	January		February	March	April	May	June	July	August	S	eptember	October	١	November	С	December
2	\$130.48	3	\$127.37		•						•					I
3	\$132.48	4	\$125.93													·
6	\$132.18	5														
7	\$131.77	6														
8	\$132.27	7	\$125.23													
9	\$132.77															
10	\$132.49		\$125.46													
13	\$131.85															ļ
14	\$132.25															ļ
15	\$132.66															ļ
16	\$131.37															
17	\$128.79															
20	\$130.06															
21	\$131.95		\$124.43													
22	\$130.05															ļ
23	\$130.48															ļ———
24	\$131.05															ļ
27	\$130.09		\$120.01													ļ
28	\$129.46		\$120.41													
29	\$129.50															ļ
30	\$131.21															ļ———
31	\$128.99															ļ

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



,	January	F	February		March		April		May		June		July		August	Se	eptember	(October	N	ovember	D	ecember
2	\$100.51	1	\$103.29	1	\$106.71	1	\$113.64	1	\$111.64	3	\$117.20	2	\$109.22	1	\$115.21	3	\$123.79	1	\$127.41	1	\$132.14	2	\$139.97
3	\$100.07	2	\$102.70	4	\$107.68	2	\$112.48	2	\$112.63	4	\$118.17	3	\$110.22	2	\$112.88	4	\$124.26	2	\$128.40	4	\$132.40	3	\$140.76
4	\$100.29	5	\$102.03	5	\$107.74	3	\$112.92	3	\$113.55	5	\$117.71	4	\$110.94	6	\$111.98	5	\$124.12	3	\$127.84	5	\$132.80	4	\$135.39
5	\$100.67	6	\$101.90	6	\$107.95	4	\$112.47	6	\$114.13	6	\$118.03	5	\$109.85	7	\$112.17	6	\$123.47	4	\$128.15	6	\$133.38	5	\$135.18
8	\$101.59	7	\$101.86	7	\$107.92	5	\$112.82	7	\$113.61	7	\$117.74	8	\$110.45	8	\$114.04	9	\$124.59	7	\$127.82	7	\$133.11	6	\$132.75
9	\$100.77	8	\$101.79	8	\$108.82	8	\$113.61	8	\$114.52	10	\$117.67	9	\$112.12	9	\$113.97	10	\$124.66	8	\$128.65	8	\$133.91	9	\$135.32
10	\$101.09	9	\$102.39	11	\$109.83	9	\$113.79	9	\$115.26	11	\$116.34	10	\$113.37	12	\$114.42	11	\$127.80	9	\$129.01	11	\$132.92	10	\$133.87
11	\$100.82	12	\$102.60	12	\$110.17	10	\$113.07	10	\$116.02		\$109.49	11	\$113.02	13	\$114.46	12	\$127.73	10	\$128.73	12	\$132.77	11	\$133.96
12	\$99.73	13	\$101.24	13	\$111.03	11	\$112.17	13	\$115.39	13	\$107.77	12	\$113.65	14	\$115.26	13	\$127.21	11	\$130.35	13	\$132.51	12	\$134.46
15	+	14	¥	14	\$110.98		\$110.96		\$115.59		\$106.43	_	\$112.88		\$116.38	_		_	\$131.49			13	\$133.91
16	\$99.64	15	\$103.15	15	\$110.22	15	\$110.69	_	\$115.98	17	\$106.21	16		_	\$117.38	17	\$127.37	16	\$131.71	15	\$133.67	16	\$133.37
17	\$98.10			18		16	\$110.81	_	\$115.42		\$107.47		\$111.49			18	\$126.85		\$131.55		\$135.20		\$132.58
18	\$100.06	-		_	\$111.68		\$110.43		\$115.66	_	\$106.93	_	\$111.45		\$117.74		\$128.05	_	\$131.32	_	\$135.50	-	\$132.74
19	\$100.18	21	\$103.89	20	\$112.74	18	\$110.12	21	\$115.37		\$106.86		\$112.50	21	\$118.46	20			\$130.65	20	\$137.09	19	\$131.29
22	\$100.13	22	\$104.94		\$114.68		\$110.12		\$113.88		\$106.39		\$113.43		\$119.13		\$127.48		+ -	21	\$137.40	20	\$131.91
23	\$101.03	_	\$104.67		\$114.60		\$111.32		\$113.96	24	\$106.72		\$112.96		\$119.96		\$126.67		\$131.15			23	\$132.69
24	\$102.26		\$104.54		\$114.60		\$111.58			25	\$108.55		\$113.13		\$120.63		\$127.30		\$131.76		\$137.39		\$132.70
25	\$102.29		\$103.67		\$113.73		\$111.80		\$113.97		\$108.40		\$113.24		\$119.89		\$128.10		\$131.67		\$137.43		\$132.22
26	\$102.21				\$114.57		\$112.06		\$113.01		\$108.90		\$113.99		\$126.91		\$126.71		\$132.97		\$138.43		\$130.89
29	\$103.36		\$105.93	28	\$114.06	_	\$111.93		\$115.89		\$108.51				\$124.00	30	\$127.74		\$133.37		\$137.92	31	\$131.04
30	\$103.38					29	\$111.51		\$116.03			30	\$115.07	30	\$123.49			30	\$134.23		\$138.71		
31	\$102.83					30	\$110.54	31	\$116.49			31	\$115.48					31	\$132.80				

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



,	January		February		March		April		May		June		July		August	S	eptember		October	N	lovember		December
3	\$91.68	1	\$100.52	1	\$101.86	3	\$97.33	1	\$101.19	1	\$95.28	4	\$98.94	1	\$103.19	1	\$94.88	2	\$88.72	1	\$86.50	1	\$94.28
4	\$93.04	2	\$100.64	2	\$101.99	4	\$97.06	2	\$100.57	2	\$98.65	5	\$98.60	2	\$102.57	5	\$94.24	3	\$87.49	2	\$88.49	4	\$93.47
5	\$92.65	3	\$100.93	3	\$102.74	5	\$96.28	3	\$100.02	5	\$96.56	6	\$97.58	3	\$100.94	6	\$92.38	4	\$87.50	3	\$88.66	5	\$94.15
6	\$93.97	6	\$100.27	6	\$102.54	6	\$97.08	4	\$100.12	6	\$97.24	7	\$98.21	4	\$101.63	7	\$91.33	5	\$88.31	6	\$88.22	6	\$93.92
9	\$94.25	7	\$100.93	7	\$102.51	10	\$97.71	5	\$101.56	7	\$96.44	10	\$97.86	8	\$101.89	8	\$92.51	6	\$88.69	7	\$87.23	7	\$94.08
10	\$95.25	8	\$101.21	8	\$103.45	11	\$97.06	8	\$101.42	8	\$95.76	11	\$98.23	9	\$102.40	11	\$93.37	10	\$88.42	8	\$88.26	8	\$94.55
11	\$97.11	9	\$101.40	9	\$102.43	12	\$97.10	9	\$101.18	9	\$96.22	12	\$99.32	10	\$102.86	12	\$94.30	11	\$89.46	9	\$89.02	11	\$95.03
12	\$97.79	10	\$100.60	10	\$100.43	13	\$97.30	10	\$100.48	12	\$96.19	13			\$103.58	13	\$93.88	12	\$88.47	10	\$88.65	12	\$94.93
13	\$98.11	13	\$101.27	13	\$98.24	14	\$98.10	11	\$101.05	13	\$97.76	14	\$99.80	14	\$103.24	_	\$93.93	-	\$87.74	13	\$87.11	13	\$96.81
16	\$97.66	14	\$100.91	14	\$100.04	17	\$98.11	12	\$101.47	14	\$98.80	17	\$100.63	15	\$101.35	15	\$94.25	16	\$88.78	14	\$89.99	14	\$98.74
17	\$97.95	15	\$100.51	15	\$95.84	18	\$98.96	15	\$102.72	15	\$99.54	18	\$100.45	16	\$101.69	18	\$95.04	17	\$88.43	15	\$90.67	15	
18	\$97.67		•	_	\$97.09	_	\$98.86	_	\$102.08	_	\$99.43	_	<u>'</u>	_	\$100.63		\$94.65	_	\$86.85	_	\$90.52		
19	\$97.33	17	\$101.50	17	\$93.88	20	\$98.98	17	\$101.86	19	\$98.50	20	\$100.95	18	\$100.33	20	\$94.71	19	\$88.55	17	\$91.34	19	\$100.97
20	\$98.20		\$100.02	_	\$95.48	_	\$99.22	18	\$102.51	20	\$98.16	_	\$101.40	_	\$99.45		\$92.96	_	\$85.15	_	\$90.98		
23	\$99.19		\$99.02		\$96.44	_	\$99.03	_	\$102.72	21	\$97.85	_	\$102.03	_	\$98.55		\$91.73	_	\$85.07	_	\$90.29		\$99.08
24	\$99.20	23			\$95.49	25	\$97.96	_	\$101.28	22	\$96.48	25	\$102.05	23	\$100.01	25	\$91.19	24	\$84.97	22	\$89.89	22	\$100.01
25	\$98.66		\$99.08		\$94.01	_	\$98.03	24	\$99.11	_	\$94.62	_		_	\$99.38		\$89.59	_	\$85.24	_	+	27	\$100.51
26	\$99.20	_	\$99.74	24	\$92.67	-	\$100.24	25	\$99.24	_	\$96.25		\$102.45	-	\$98.16	-	\$88.77	-	\$85.91	_	\$90.20		
27	\$99.68	28	\$100.22	_	\$93.90	28	\$101.03	26	\$100.10	27	\$97.03	28	\$102.88	28	\$99.44	28	\$90.88	27	\$85.61	27	\$90.19	29	\$101.00
30	\$99.76			28	\$93.21			29	\$100.45	_	\$96.93	_	\$103.28	_	\$100.47	29	\$90.23	_	\$87.33	_	\$88.03		
31	\$99.95			29	\$95.04	_		30	\$100.12	_	\$97.95	_		30	\$96.54			31	\$86.22	-	\$89.52		
Ш				30	\$96.08			31	\$97.32	30	\$98.70			31	\$94.17					30	\$89.92		
				31	\$96.67																		

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



	anuary	F	ebruary		March		April		May		June		July		August	S	eptember	-	October	N	ovember	De	cember
4	\$99.30	1	\$102.47	1	\$99.63	1	\$95.38	2	\$89.73	1	\$97.46	4	\$85.27	2	\$90.61	1	\$86.98	3	\$87.96	1	\$92.86	1	\$95.86
5	\$98.41	2	\$102.60	2	\$100.63	4	\$96.13	3	\$91.69	2	\$97.87	5	\$84.92	3	\$90.98	2	\$87.32	4	\$90.33	2	\$92.16	2	\$95.83
6	\$98.19	3	\$102.28	3	\$100.14	5	\$95.26	4	\$92.94	3	\$97.31	6	\$84.77	4	\$90.33	6	\$86.90	5	\$89.49	3	\$91.56	5	\$94.43
7	\$99.75	4	\$102.99	4	\$99.04	6	\$93.58	5	\$92.14	6	\$97.11	7	\$87.01	5	\$91.13	7	\$87.54	6	\$87.70	4	\$93.81	6	\$94.52
10	\$98.78	7	\$103.19	7	\$96.56	7	\$93.36	6	\$91.16	7	\$96.41	8	\$87.67	8	\$90.59	8	\$89.51	7	\$85.33	7	\$94.71	7	\$93.96
11	\$99.10	8	\$103.90	8		8	\$94.39		\$89.40	_	\$95.96	_	\$86.96	_	\$90.74		\$91.58	_	\$83.12		\$95.02	8	\$93.69
12	\$99.90	9	\$104.59	-	+	_	\$94.78	_	\$89.09		\$94.79	_	\$87.07			_	\$92.56	_	\$84.07	_	\$94.96		\$94.96
13	\$100.84	_	\$103.37	-			\$93.73	_	\$88.90		\$92.72		\$86.44	_	\$92.67		\$91.98	_	\$86.53	_	\$96.43	_	\$94.80
14	\$101.31	11	\$102.90	11	\$97.75	13		_	\$88.81		\$90.23	_	\$83.33		\$93.31	14	\$91.68	14	\$86.09	11	\$96.76	13	\$94.05
17	\$103.03	_	\$102.43	_		_	\$94.18	_			\$89.10	_	\$83.85			-	\$92.05	_	\$88.31	_	\$96.14		\$93.53
18	\$102.34	_	\$103.47	_			\$94.06		\$90.79		\$89.91	_	\$85.13				\$90.94	_	\$89.14		\$96.36		\$93.01
19	\$99.60	_	\$102.90	-					\$92.42	_	\$85.61	_	\$87.88				\$90.94	_	\$88.28	_	\$96.23		\$92.40
20	\$99.43	_	\$100.65	_		_	\$95.45				\$85.70		\$89.00			_	\$90.33	_	\$87.82	_	\$96.53		\$91.23
21	\$97.93	_	\$101.64			-	\$94.85	_		_	\$88.47		\$89.16			_	\$89.23	_	\$89.12	_	\$97.39		\$92.05
24	\$97.25	_	\$102.29		\$100.92	_	\$93.28		\$92.04		\$87.81	_	\$88.96	_	\$93.02		\$88.63	_	\$89.82		\$97.39		\$92.95
25	\$98.47	_	\$101.21	_	\$101.08	_	\$92.19	_	\$94.28		\$86.95	_	\$89.92			-	\$85.73	_	\$90.76	_	\$98.54		\$91.40
26	\$100.11	_	\$100.83			_	\$90.50	_	\$94.58	_	\$83.41			_	\$91.46		\$85.95	_	\$90.88		\$99.04		\$92.17
27	\$99.14	_	\$102.78			-	\$89.33	_	\$94.88	_	\$83.60	_	\$89.02	_		-	\$85.53	_	\$90.87		\$99.01		\$91.02
28	\$100.26	_	\$101.63			_	\$90.56	_	\$97.10		\$84.33	_	\$89.49			_	\$87.11	_	\$92.20	_	\$99.13	_	\$91.70
31	\$101.70			28	\$96.67	_	\$89.72	_	\$96.94		\$84.72	29	\$89.85			_	\$86.09	31	\$92.76	_	\$97.11	30	\$91.23
				29	\$97.18	_		31	\$97.08	_	\$84.55			30		-	\$86.58			29	\$98.42		
\sqcup				30	\$97.18	_				30	\$84.47			31	\$86.89					30	\$95.93		
Ш				31	\$95.83																		

National Bank of Canada

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



	anuary		February		March		April		May		June		July		August	S	eptember		October	N	ovember	D	ecember
4	\$71.59	1	\$72.30	1	\$80.36	1	\$85.34	3	\$89.64	1	\$92.87	2	\$93.19	3	\$95.75	1	\$99.89	1	\$98.24	1	\$102.64	1	\$95.84
5	\$71.18	2	\$72.83	2	\$81.33	5	\$85.40	4	\$89.47	2	\$92.46	5	\$93.79	4	\$95.38	2	\$98.56	4	\$98.57	2	\$103.59	2	\$96.56
6	\$72.39	3	\$72.86	3	\$82.11	6	\$85.23	5	\$89.86	3	\$93.04	6	\$93.44	5	\$95.74	3	\$98.18	5	\$99.83	3	\$104.31	3	\$96.11
7	\$72.59	4	\$72.96	4	\$82.99	7	\$85.49	6	\$90.11	4	\$92.98	7	\$93.25	6	\$96.34	7	\$97.79	6	\$99.75	4	\$104.48	6	\$97.85
8	\$73.10	5	\$72.92	5	\$83.51	8	\$86.13	7	\$90.88	7	\$92.96	8	\$91.92	9	\$96.91	8	\$97.56	7	\$100.07	5	\$104.17	7	\$98.01
11	\$73.06	8	\$73.13	8	\$85.47	9	\$86.00	10	\$90.73	8	\$92.39	9	\$93.50	10	\$97.30	9	\$97.50	8	\$100.44	8	\$104.30	8	\$97.24
12	\$73.71	9	\$73.04	9	\$86.24	12	\$86.80	11	\$90.62	9	\$91.91	12	\$94.28	11	\$98.03	10	\$97.66	12	\$100.45	9	\$104.47	9	\$96.69
13	\$73.59	10	\$72.83	10	\$86.36	13	\$86.64	12	\$90.35	10	\$91.56	13			\$97.14	13	\$98.50	13	\$100.63	10	\$104.88	10	\$96.50
14	\$73.18	11	\$72.66	11	\$86.48	14	\$86.89	13	\$91.08	11	\$91.46	14	\$94.43	13	\$96.74	14	\$98.35	14	\$100.88	11	\$105.07	13	\$96.35
15	\$73.22		_		\$87.08	15	\$86.87	14			\$91.21				\$96.39	15	\$98.07		\$101.85	12	\$105.44	14	\$96.36
18	\$73.29	16	\$73.39	15	\$87.50	16	\$87.92	17	\$92.79	15	\$91.73	16	\$94.71	17	\$96.28	16	\$98.53	18	\$102.59	15	\$105.18	15	\$95.28
19	\$73.37	17	\$73.99	16	\$87.62	19	\$87.50	18	\$93.28	16	\$92.93	19	\$92.39	18	\$97.25	17	\$97.98	19	\$102.23	16	\$104.41	16	\$96.84
20	\$73.51	18	\$74.25	17	\$87.87	20	\$87.75	19	\$92.33	17	\$92.66	20	\$93.25	19	\$97.43	20	\$96.28	20	\$102.23	17	\$104.31	17	\$96.80
21	\$73.71	19	\$75.13	18	\$88.72	21	\$88.22	20	\$93.07	18	\$91.60	21	\$93.68	20	\$98.89	21	\$95.00	21	\$102.56	18	\$105.40	20	\$94.37
22	\$73.55		\$75.60				\$87.88		\$93.67		\$92.82		\$93.58		\$99.54		\$95.83		\$103.54		\$104.81	21	\$96.38
25	\$73.51	_			\$87.80		\$88.04	_	\$94.33	_	\$93.45	_		_	\$99.69	_	\$96.60	_	\$103.60	_	\$105.44	22	\$96.70
26	\$73.33		\$79.48		\$86.86		\$88.57				\$93.33				\$99.14		\$95.80	26	\$104.32	23	\$104.82	23	\$97.54
27	\$73.64	_	•	24	\$86.86		\$88.67		\$96.97	_	\$93.71	_	\$93.83	_	\$99.35	_	\$97.54	-	\$103.34	_	\$104.05	_	\$97.36
28	\$73.81	26	\$80.16		\$87.18	28	\$89.15		\$94.28	25	\$93.70			27	\$99.32	28	\$96.41	28	\$103.64	25	\$104.04	29	\$97.01
29	\$71.87			26	\$86.36	_	\$89.42		\$95.01	28	\$93.56			_	\$99.70	_	\$96.69	29	\$102.46	_	\$102.33	_	\$96.93
				29	\$85.90		\$89.36			29	\$93.49	30	\$95.49	31	\$100.14	30	\$97.28			29	\$101.87	31	\$96.44
				30						30	\$92.77									30	\$99.27		
				31	\$85.37																		

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



J	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	ovember	De	cember
2	\$71.62	3	\$73.25	2	\$69.93	1	\$52.15	1	\$55.05	1	\$61.27	2	\$61.58	3	\$63.24	1	\$71.79	1	\$66.22	2	\$65.54	1	\$73.43
3	\$71.68	4	\$73.16	3	\$68.47	2	\$51.58	4	\$55.46	2	\$63.95	3	\$61.72	4	\$63.83	2	\$72.65	2	\$66.78	3	\$66.07	2	\$72.59
6	\$71.56	5	\$73.25	4	\$68.92	3	\$50.82	5	\$55.70	3	\$65.03	6	\$62.01	5	\$63.87	3	\$72.59	5	\$68.01	4	\$66.47	3	\$72.08
7	\$71.76	6	\$73.75	5	\$66.29	6	\$53.30	6	\$55.50	4	\$64.53	7	\$60.66	6	\$63.89	4	\$72.58	6	\$67.00	5	\$66.75	4	\$71.84
8	\$71.94	7	\$73.64	6	\$62.30	7	\$53.28	7	\$54.60	5	\$65.52	8	\$60.72	7	\$64.91	8	\$71.85	7	\$67.52	6	\$67.06	7	\$71.55
9	\$71.97	10	\$73.50	9	\$54.86	8	\$56.04	8	\$55.50	8	\$65.54	9	\$60.08	10	\$65.51	9	\$72.57	8	\$67.97	9	\$67.60	8	\$72.02
10	\$72.18	11	\$73.67	10	\$55.60	9	\$56.94	11	\$56.23	9	\$64.14	10	\$61.25	11	\$65.58	10	\$72.33	9	\$67.76	10	\$68.50	9	\$72.75
13	\$72.47	12	\$73.80	11	\$53.77	13	\$55.78		\$55.09		\$62.89	13	\$61.34	12	\$65.81	11	\$72.85	13	\$66.43	11	\$69.31	10	\$72.40
14	\$73.41	13	\$73.72	12	\$47.03	14	\$54.64	13	\$51.99	11	\$60.08	14	\$61.93	13	\$65.90	14	\$72.80	14	\$66.37	12	\$68.98	11	\$72.23
15	\$73.26	14	\$73.76	13	\$54.96	15	\$52.49	14	\$51.82	12	\$60.99	15	\$63.20	14	\$66.41	15	\$72.00	15	\$66.65	13	\$69.18	14	\$72.39
16	\$73.31	18	\$73.79	16	\$45.75	16	\$50.36	15	\$51.38	15	\$60.71	16	\$62.85	17	\$66.41	16	\$71.34	16	\$66.55	16	\$69.67	15	\$72.53
17	\$73.52	19	\$74.48	17	\$46.11	17	\$54.36	19	\$53.47	16	\$62.01	17	\$63.00	18	\$66.27	17	\$70.74	19	\$66.45	17	\$69.99	16	\$72.73
20	\$73.42	20	\$74.69	18	\$44.00	20	\$53.84	20	\$54.24	17	\$61.90	20	\$63.31	19	\$66.64	18	\$69.57	20	\$66.18	18	\$70.94	17	\$72.11
21	\$73.50	21	\$74.79	19	\$44.20	21	\$51.44	21	\$53.25	18	\$61.55	21	\$63.08	20	\$66.75	21	\$68.31	21	\$66.60	19	\$70.47	18	\$71.63
22	\$73.40		\$74.18				\$51.83		\$52.42		\$61.97		\$62.93		\$67.01		\$67.73		\$66.38		\$70.64	21	\$71.51
23	\$73.71	25	\$73.43			_	\$52.15	_	\$54.02		\$62.05		\$62.53		\$67.63	23	\$66.07	23	\$67.03	23	\$72.09		\$71.64
24	\$73.79	_	\$73.09			_	\$52.43		\$57.08		\$62.81		\$62.09		\$68.05	_	\$66.26	_	\$65.88	_	\$73.35		\$71.69
27	\$73.95	_	\$70.93			-	\$54.90	_	\$61.15		\$61.98	_	\$62.87			_	\$65.71	_	\$64.77	25	\$73.62		\$71.79
28	\$73.84	_	\$69.77			_	\$56.38	_	\$61.79		\$62.05	_	\$62.72		\$71.40	_		28	\$62.99	_	\$73.69		\$71.57
29	\$73.92	_		27	\$50.44	_	\$59.02	29			\$60.14		\$63.48				\$66.54	_	\$63.51	_	\$73.48		\$71.58
30	\$74.22	_		30		_	\$56.14			29	\$61.00	_	\$63.90	_	\$71.70	30	\$66.14	30	\$63.94	30	\$71.94	31	\$71.64
31	\$73.43			31	\$54.39					30	\$61.52	31	\$63.24										
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^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



J	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	ovember	De	cember
2	\$56.53	1	\$61.85	1	\$62.16	1	\$61.29	1	\$63.84	3	\$60.73	2	\$62.52	1	\$63.82	3	\$62.23	1	\$65.95	1	\$68.25	2	\$70.90
3	\$56.27	4	\$62.12	4	\$62.33	2	\$61.44	2	\$63.79	4	\$61.60	3	\$62.96	2	\$63.34	4	\$62.27	2	\$65.27	4	\$68.25	3	\$70.85
4	\$56.54	5	\$62.29	5	\$62.18	3	\$61.70	3	\$63.95	5	\$61.97	4	\$63.11	6	\$62.81	5	\$63.51	3	\$65.15	5	\$68.56	4	\$72.24
7	\$57.31	6	\$62.41	6	\$62.00	4	\$61.80	6	\$63.77	6	\$61.78	5	\$63.31	7	\$63.12	6	\$63.26	4	\$65.75	6	\$68.64	5	\$72.97
8	\$57.44	7	\$61.69	7	\$61.85	5	\$61.97	7	\$63.52	7	\$61.89	8	\$63.22	8	\$63.16	9	\$63.43	7	\$65.27	7	\$68.99	6	\$71.86
9	\$58.69	8	\$61.59	8	\$61.61	8	\$61.77	8	\$63.62	10	\$62.07	9	\$63.89	9	\$62.96	10	\$63.73	8	\$65.85	8	\$69.39	9	\$71.98
10	\$59.24	11	\$61.74	11	\$61.83	9	\$61.81	9	\$63.49	11	\$61.73	10	\$64.00	12	\$62.80	11	\$64.16	9	\$66.08	11	\$69.48	10	\$72.08
11	\$59.50	12	\$61.94	12	\$61.97	10	\$61.94	10	\$63.38	12	\$61.35	11	\$63.74	13	\$62.51	12	\$64.53	10	\$66.09	12	\$69.45	11	\$72.27
14	\$59.32	13	\$62.05	13	\$61.79	11	\$61.96	13	\$62.87	13	\$61.33	12	\$63.28	14	\$61.00	13	\$64.52	11	\$66.39	13	\$69.37	12	\$72.20
15	\$59.29	14	\$61.79	14			\$62.54		\$62.94		\$61.73		\$63.32				\$64.63	15	\$66.87	14	\$69.64	13	\$72.20
16	\$59.83	15	\$62.19	15	\$62.28	15	\$62.82	15	\$63.30	17	\$61.94	16	\$63.23	16	\$61.05	17	\$64.59	16	\$67.23	15	\$69.68	16	\$72.10
17	\$60.18	19	\$62.34	18	\$62.65	16	\$62.82	16	\$63.45	18	\$62.30	17	\$63.10	19	\$61.21	18	\$64.83	17	\$67.32	18	\$69.81	17	\$72.14
18	\$60.74	20	\$62.56	19	\$62.62	17	\$62.96		\$63.08		\$62.55	18	\$63.06	20	\$60.92	19	\$64.99	18	\$67.41	19	\$69.86	18	\$71.98
21	\$60.93	21	\$62.64	20	\$62.33	18	\$63.31	21	\$63.06	20	\$62.57	19	\$63.33	21	\$61.15	20	\$65.33	21	\$67.45	20	\$70.30	19	\$72.55
22	\$60.32	_	\$62.58		\$62.49		\$63.44		\$62.81		\$62.61		\$63.31		\$61.28		\$65.53		\$67.51	_	\$70.27		\$72.87
23	\$60.51	25	\$62.52		\$61.34	_			\$62.32		\$61.80		\$63.47				\$65.77		\$67.48	_	\$70.69		\$72.79
24	\$60.72	_	\$62.53			_	\$63.32		\$62.15		\$61.68	_	\$64.01	_			\$66.15	_	\$67.38	_	\$70.92		\$72.94
25	\$60.86	_	\$62.13				\$63.50		\$62.57		\$61.33		\$63.88		\$60.45	_	\$66.57	_	\$67.47	_	\$70.83		\$72.15
28	\$61.14	28	\$62.09		\$61.04			_	\$62.27	_	\$61.43	_	\$64.16			_	\$65.95	_	\$67.71	_	\$70.95	_	\$72.18
29	\$61.31			28	\$60.75	_	\$63.60	_	\$61.89		\$62.21	_	\$64.04	_		-	\$65.92		\$67.81		\$70.90	_	\$72.08
30	\$61.65			29	\$60.31	30	\$63.82	_	\$61.30			30	\$63.84		\$62.52			30	\$67.94		\$71.15		
31	\$61.80							31	\$60.71			31	\$63.88					31	\$68.02				
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^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



	January		February		March		April		May		June		July		August	S	eptember		October	N	ovember		December
1		1	\$63.77	1	\$63.18	2	\$60.17	1	\$61.31	1	\$61.45	3	\$62.66	1	\$63.96	4	\$64.68	1	\$64.48	1	\$59.61	3	\$60.39
2	\$62.44	2	\$62.86	2	\$63.29	3	\$59.73	2	\$61.42	4	\$61.73	4	\$63.17	2	\$64.44	5	\$64.68	2	\$64.53	2	\$60.04	4	\$60.06
3	\$62.51	5	\$61.76	5	\$63.09	4	\$59.65	3	\$61.26	5	\$61.97	5	\$63.00	3	\$64.40	6	\$64.72	3	\$64.47	5	\$60.58	5	\$60.20
4	\$63.17	6	\$61.87	6	\$63.29	5	\$60.10	4	\$61.41	6	\$62.50	6	\$63.38	7	\$63.63	7	\$64.97	4	\$64.00	6	\$60.23	6	\$59.46
5	\$63.59	7	\$62.30	7	\$62.75	6	\$59.46	7	\$61.79	7	\$62.90	9	\$63.69	8	\$64.11	10	\$64.86	5	\$63.74	7	\$60.29	7	\$58.96
8	\$63.45	8	\$60.91	8				8	\$61.93	_	\$63.08	_		_	\$64.70	_	\$64.71	_	\$63.41	8	\$60.65	10	\$58.79
9	\$63.68	9	+	-	*			_	\$62.56	_	\$63.58		\$63.64		\$64.40	_	\$64.69		\$62.53	-	\$60.45		\$58.70
10	\$63.80			_			\$59.49	10		_	\$63.63				\$64.62		\$64.65	_	\$60.91		\$59.92		\$58.67
11	\$63.80	_		-			\$59.24	_	\$63.35	_	\$63.89	_			\$64.81	_	\$64.72		\$60.60	_	\$60.51		
12	\$63.85			_		-		_	\$63.51	_	\$63.77	_			\$64.97	_	\$64.90		\$60.33		\$60.88		
15	\$63.90	_		-				_		_	\$63.48		\$63.24		\$65.30	_	\$64.95		\$61.06	_	\$60.88	_	\$57.57
16	\$63.86	_		_		-	\$59.22	_		_	\$63.54			_	\$65.59	_	\$65.11		\$61.59	-	\$60.70	_	
17	\$64.21	_		19	\$63.43			_	\$63.19	_	\$63.44				\$65.42	_	\$65.10		\$60.99	-	\$60.34	_	
18	\$64.39	_		_		-		_	\$63.24	_	\$63.78				\$65.63	_	\$64.81		\$61.02	-	\$59.60	_	
19	\$65.08	_	\$62.58		\$63.34	-	\$59.23	_	\$63.20	_	\$63.98				\$65.51		\$64.69		\$60.54	-	\$60.19	_	\$55.40
22	\$65.35	_	\$62.78		\$62.37			_	\$62.84	_	\$64.29		\$63.46	_	\$65.23		\$64.73	_	\$60.87	_	\$59.90	_	\$54.97
23	\$64.92						\$59.89	_	\$62.46	_	\$62.69		\$63.59		\$65.15		\$65.05		\$59.53	_	\$60.04	_	\$55.62
24	\$64.91	_		_				_	\$62.49	_	\$62.83	_		_	\$65.19	_	\$65.00		\$60.06	-	\$60.06		
25	\$64.78		\$63.72	-	\$60.20		\$60.84	_	\$62.61	_	\$63.11	_	\$63.70	-	\$65.19	28	\$64.51	_	\$59.60	_	\$60.05		\$56.05
26	\$64.51	_	\$62.26	-		-	\$61.31		\$61.50	_	\$62.96	_		_	\$65.27			29	\$58.93	-	\$60.48	_	
29	\$64.09			29	\$60.64	30	\$60.98	_		_	\$63.12	31	\$63.77	-	\$65.13			30	\$59.71	_	\$60.46	_	
30	\$63.87			30				31	\$62.02					31	\$65.31			31	\$59.76	30	\$60.60		
31	\$63.84																						

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



	January		February		March		April		May		June		July		August	S	eptember	(October	N	ovember		December
2		1	\$55.74	1	\$57.66	3	\$56.00	1	\$53.07	1	\$53.76	4	\$54.66	1	\$56.22	1	\$57.15	2	\$60.19	1	\$62.88	1	\$63.71
3	\$54.69	2	\$55.59	2	\$58.41	4	\$56.19	2	\$52.61	2	\$54.05	5	\$54.90	2	\$56.37	4		3	\$60.59	2	\$63.07	4	\$63.64
4	\$55.37	3	\$56.02	3	\$58.25	5	\$55.99	3	\$52.52	5	\$53.60	6	\$55.18	3	\$56.05	5	\$56.81	4	\$60.35	3	\$63.15	5	\$63.39
5	\$55.57	6	\$56.59	6	\$58.75	6	\$56.26	4	\$52.22	6	\$53.36	7	\$55.17	4	\$56.09	6	\$56.82	5	\$60.81	6	\$63.42	6	\$63.38
6	\$55.51	7	\$56.71	7	\$58.72	7	\$55.93	5	\$53.13	7	\$53.63	10	\$55.08	8	\$56.50	7	\$56.85	6	\$61.09	7	\$63.71	7	\$64.00
9	\$55.00	8	\$56.93	8	\$58.64	10	\$56.02	8	\$53.49	8	\$54.03	11	\$55.06	9	\$56.21	8	\$56.57	9		8	\$63.26	8	\$64.14
10	\$54.76	9	\$57.26	9	\$58.31	11	\$55.33	9	\$52.90	9	\$54.54	12		_	\$55.70	11	\$57.39	10	\$61.24	9	\$62.60	11	\$64.19
11	\$55.16	_		_			\$55.12	10	\$54.16	_	\$54.47				\$55.31	_	\$57.69	_	\$61.45		\$62.33		\$64.03
12	\$55.01	13	\$57.77	13	\$58.04	13		_	\$52.95	13	\$54.44	14		_	\$55.65	_	\$57.82	12	\$61.04	13	\$62.69	13	\$63.94
13	\$55.53			_		_		12	\$52.60	_	\$53.84		\$55.61	_	\$55.47	_	\$57.91	_	\$61.19	-	\$62.70		\$63.96
16	\$55.23	15	\$58.14	15	\$57.46	17	\$55.04	15	\$53.11	15	\$53.82	18			\$55.67	15	\$57.62	16	\$61.00	15	\$62.79	15	\$63.72
17	\$54.77	_		_				_	\$53.06	_	\$54.00				\$55.58	_	\$57.50	_	\$60.92	-	\$63.41	_	
18	\$54.90	_	\$58.23		\$57.15			_	\$51.77	_	\$54.59	_			\$55.29	_	\$57.57	_	\$61.39		\$63.57	_	
19	\$55.55	_		20	\$57.03		\$54.36	_	\$52.13	_	\$54.46	_	\$56.13		\$55.53	_	\$57.81	_		20	\$63.76	_	
20	\$55.38	_	\$58.27	_	\$56.31		\$54.31		\$52.82		\$53.64		\$56.28		\$55.65	_	\$58.37	_	\$61.60	-	\$63.72	_	\$63.28
23	\$55.36		\$58.69	-	\$55.94			_		22	\$53.76			_	\$55.85	_	\$57.98	_	\$61.84	_	\$63.25		\$62.35
24	\$56.07			_					\$53.87	_	\$53.76	_		_	\$55.75	_	\$58.20	_	\$62.05	-	\$63.26		
25	\$56.44	_	\$57.83	24			\$53.69	_	\$53.25	_	\$53.97	_	\$56.09	_	\$55.65	_	\$58.66	_	\$62.10	_	\$63.31		
26	\$56.60	_	\$57.00	-	\$55.98	_	\$52.94	_	\$53.14	_	\$53.85		_	-	\$55.31	-	\$59.21	_	\$62.74	_	\$63.35	_	\$62.33
27	\$56.54	_		_				_	\$52.87	_	\$54.69	_	\$56.15		\$55.42		\$59.96	_	\$62.42	-	\$63.52	_	
30	\$56.46			29	\$56.09			29	\$53.11	_	\$54.73	_		30	\$57.29			_	\$62.49	_	\$63.78		\$62.72
31	\$56.17			30	\$55.99			30	\$53.01	_	\$54.53			31	\$57.48			31	\$62.61	30	\$63.57		
				31	\$55.84			31	\$53.28														

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

\$42.49

	Januarv		February		March		April		May		June		Julv		August	S	eptember		October	N	lovember	De	ecember
1	ou.ruu.y	1	\$39.62	1	\$37.65	1	\$42.62	2	\$44.52	1	\$43.20	1	• uy	1	, agaot	1	\$46.57	_		_	\$47.90		\$50.83
4	\$39.89	2	\$38.83		· ·	_	\$42.68		\$42.70	2	\$44.39	4	\$44.41	2	\$44.18	2	\$46.84	_	\$46.12	_	\$47.32	2	\$51.52
5	\$40.09	3	\$39.00	3	\$38.67	5	\$42.37	4	\$42.53	3	\$44.83	5	\$44.30	3	\$44.25	5		5	\$46.30	3	\$47.11	5	\$52.28
6	\$39.40	4	\$40.14	4	\$39.33	6	\$42.48	5	\$42.20	6	\$45.14	6	\$44.17	4	\$44.14	6	\$47.38	6	\$46.18	4	\$46.83	6	\$53.50
7	\$38.76	5	\$39.83	7	\$40.06	7	\$41.78	6	\$41.70	7	\$46.65	7	\$43.99	8	\$44.53	7	\$47.57	7	\$45.65	7	\$47.21	7	\$53.78
8	\$38.80	8	\$37.90	8	\$40.56	8	\$42.31	9	\$40.98	8	\$46.06	8	\$43.98	8	\$45.31	8	\$47.57	10		8	\$47.64	8	\$54.40
11	\$38.58	9	\$37.38	9	\$41.10	11	\$42.75	10	\$41.35	9	\$45.73	11	\$44.18	9	\$45.87	9	\$47.55	11	\$45.62	9	\$47.87	9	\$54.69
12	\$38.20					_	\$43.17		\$41.73			_	\$44.93	_		_	\$47.47	_	\$45.58	_	\$48.08		\$54.62
13	\$36.93	11	\$35.95	11		_		12	\$42.33		\$44.90	13	\$45.35	11	\$46.12	13	\$46.97	13	\$45.64	11	\$47.71	13	\$54.76
14	\$37.27		\$36.79								\$44.49	_	\$45.65	_	\$45.97	_	\$46.95	_	\$45.31	_	\$47.95		\$54.80
15	\$36.11	_		15	,						· ·	_	\$45.52	_		_	\$47.31	-	\$45.39	15	\$48.33	15	\$54.87
18	\$36.34		· · · · · · · · · · · · · · · · · · ·					-	\$42.06			_		_		-		_		-		_	\$55.55
19	\$36.63					_					\$43.61	_	\$44.98	_		_		_		_	\$48.65		\$55.61
20	\$35.83	_			· ·							_	\$45.15	_		_	\$47.65	_		-		_	\$55.64
21	\$36.29				\$44.15	_	\$45.16				\$44.25	_	\$44.86	_		_	\$47.56	_	\$46.78	_	\$49.60	_	\$55.78
22	\$37.87		\$38.32		· ·		\$45.06	-		22	\$44.54	_	\$45.07	_	\$46.12	_	\$46.97	_	\$46.95	-	\$49.53	_	\$55.29
25	\$36.82					_			\$43.09		\$44.92	_	\$44.98	_	_		\$46.76	_	\$46.67	_	\$49.65		\$55.14
26	\$37.13										\$44.05	_		_	\$47.11	_	\$46.48	_	\$46.90	-	\$49.65		
27	\$37.57	_				27	\$45.25				\$43.35	_	\$45.04	_		_	\$46.20	_	\$47.72	-	\$49.95	_	
28	\$38.86					_			\$44.03		\$44.11	_	\$44.84	_		_	\$46.70	_		_	\$50.00		\$55.01
29	\$39.97	29	\$36.86			29		-			\$44.09	_	\$44.71	29		_	\$46.64	-	\$47.88	-	\$50.14	_	\$54.96
Ш				30	\$42.81			31	\$43.52	30	\$44.19			30	\$47.58	30	\$46.52			30	\$50.32	30	\$54.53

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

Source: NASDAQ OMX

\$46.09



	January		February		March		April		May		June		July		August	S	eptember		October	N	ovember	С	ecember e
1		2	\$45.02	2	\$48.40	1	\$45.90	1	\$48.90	1	\$48.69	1		3		1	\$42.29	1	\$43.16	2	\$43.18	1	\$44.11
2	\$50.05	3	\$46.82	3	\$47.75	2	\$46.06	4	\$49.12	2	\$49.07	2	\$46.69	4	\$45.81	2	\$42.12	2	\$40.89	3	\$43.17	2	\$43.91
5	\$47.60	4	\$46.52	4	\$47.55	3		5	\$48.67	3	\$49.59	3	\$46.64	5	\$46.25	3	\$42.84	5	\$41.39	4	\$43.53	3	\$43.41
6	\$47.51	5	\$46.97	5	\$47.57	6	\$46.47	6	\$48.54	4	\$48.95	6	\$47.06	6	\$46.00	4	\$42.47	6	\$41.88	5	\$44.02	4	\$43.30
7	\$48.09	6	\$47.80	6	\$47.49	7	\$46.93	7	\$48.50	5	\$49.23	7	\$47.06	8	\$45.87	7		7	\$42.22	6	\$44.00	7	\$42.95
8	\$48.65	9	\$47.73	9	\$47.21	8	\$47.71	8	\$48.64	8	\$48.61	8	\$46.52	10	\$46.33	8	\$42.69	8	\$42.57	9	\$43.72	8	\$42.17
9	\$47.33	10	\$46.85	10	\$46.10	9	\$47.67	11	\$49.05	9	\$48.58	9	T -	_	\$45.60	9	\$42.64	9		10	\$43.59	9	\$42.14
12	\$45.84	11	\$46.62	11	\$45.99	10	\$47.72	12	\$48.93	10	\$48.44	10			\$45.29	10	\$43.25	12		11	\$43.82	10	\$41.94
13	\$45.86	12	\$47.65	12	\$46.34	13	\$47.69	13	\$48.97	11	\$48.42	13	\$46.66	13	\$44.99	11	\$43.33	13	\$40.97	12	\$43.25	11	\$40.36
14	\$45.02	13	\$47.71			14	\$47.55	14	\$49.16	12	\$48.31	14	\$46.46		\$45.34	14	\$43.22	14	\$40.75	13	\$42.47	14	\$39.97
15	\$44.90	16		16	\$46.31	15	\$48.16	15	\$49.14		\$48.60	15	\$46.74	17	\$44.58	15	\$43.00	15	\$41.13		\$43.19	15	\$40.54
16	\$44.66	17	\$47.95	17	\$46.26	16	\$48.96	18		16	\$48.67	16		_	\$44.43	16	\$44.01	16	\$41.07	17	\$43.46	16	\$41.01
19	\$45.12	18	\$47.77	18	\$46.21	17	\$48.87	19	\$49.39	17	\$48.47	17	\$46.20		\$43.49	17	\$43.91	19	\$40.96	18	\$43.39	17	\$40.58
20	\$45.08	19		_		_	\$49.00	_	\$49.29	_	\$47.84			_	\$42.84		\$42.99	_	\$41.82	19	\$43.35	_	\$40.21
21	\$45.15	_	_				\$48.83		\$50.01	_	\$47.39		\$45.55		\$41.63		\$43.57		\$41.75	-	\$43.23		\$40.08
22	\$44.75	23	\$47.05	23	\$47.28	22	\$48.61	22	\$49.67	22	\$47.51		\$45.51	_	\$40.90	22	\$43.29	_	\$42.44	23	\$42.60	22	\$40.24
23	\$45.53	_	\$46.90	_	\$47.75	_	\$48.71	_	\$49.68	_	\$48.01			_	\$41.56		\$42.79		\$42.94	-	\$42.67	_	\$40.71
26	\$45.41	_		-		-	\$49.15	_	\$49.34	_	\$48.13		\$44.64		\$43.76	24	\$41.81	-	\$43.10	25	\$43.09	_	\$40.87
27	\$45.26	_	\$48.21	26		_	\$49.15		\$49.36	25	\$48.23	-	\$43.78		\$45.06	_	\$42.26	27	\$43.48	26	\$43.42	_	
28	\$45.22	_	\$48.11	27	\$46.11	-	\$48.99			_	\$48.15			_	\$43.70	_	\$41.61	-	\$44.23	_	\$43.64	_	
29	\$45.55			30		_	\$48.90	29		29	\$47.01			31	\$43.30	_	\$41.87	29	\$44.34	30		29	\$41.12
30	\$44.21			31	\$46.24	30	\$48.75			30	\$46.92			_		30	\$42.60	30	\$43.31			30	\$40.99
												31	\$45.74									31	\$40.31

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	inuary	Fe	bruary		March		April		May		June		July		August	S	eptember	(October	N	ovember	De	cember
1		3	\$41.60	3	\$44.00	1	\$44.89	1	\$45.53	2	\$45.47	1		1	\$48.31	1		1	\$50.40	3	\$52.68	1	\$52.32
2	\$44.16	4	\$42.01	4	\$43.95	2	\$44.99	2	\$45.65	3	\$45.64	2	\$45.43	4		2	\$52.53	2	\$50.87	4	\$52.80	2	\$51.83
3	\$44.13	5	\$42.14	5	\$43.96	3	\$45.09	5	\$45.48	4	\$45.86	3	\$45.69	5	\$48.16	3	\$52.75	3	\$50.81	5	\$54.30	3	\$51.26
6	\$43.63	6	\$42.53	6	\$43.91	4	\$45.28	6	\$45.41	5	\$45.69	4	\$45.80	6	\$48.38	4	\$53.19	6	\$50.94	6	\$54.00	4	\$50.40
7	\$43.52	7	\$42.41	7	\$43.94	7	\$45.51	7	\$45.75	6	\$45.67	7	\$45.71	8	\$48.23	5	\$52.87	7	\$50.95	7	\$54.09	5	\$49.70
8	\$43.54	10	\$42.29	10	\$43.88	8	\$45.44	8	\$45.75	9	\$45.79	8	\$45.93	8	\$48.21	8	\$53.20	8	\$51.63	10	\$53.97	8	\$49.16
9	\$43.97	11	\$42.63	11	\$43.87	9	\$45.73	9	\$45.76	10	\$46.02	9	\$46.37	11	\$48.66	9	\$53.30	9	\$51.87	11	\$54.24	9	\$47.93
10	\$44.05	12	\$43.05	12	\$43.79	10	\$45.23	12	\$45.80	11	\$46.13	10	\$46.30	12	\$48.69	10	\$53.33	10	\$51.34	12	\$54.27	10	\$46.63
13	\$44.05	13	\$43.50	13	\$43.79	11	\$45.02	13	\$45.79	12	\$46.07	11	\$46.40	13	\$48.59	11	\$53.07	13		13	\$54.50	11	\$47.15
14	\$43.67	14	\$43.81	14	\$43.60	14	\$44.99	14	\$45.79	13	\$46.12	14	\$46.57	14	\$48.84	12	\$53.02	14	\$50.80	14	\$54.61	12	\$45.38
15	\$44.01	17		17	\$43.69	15	\$44.99	15	\$45.77	16	\$46.05	15	\$46.74	15	\$48.84	15	\$53.32	15	\$49.87	17	\$55.06	15	\$45.83
16	\$44.09	18	\$43.43	18	\$43.85	16	\$45.24			17	\$45.99	16	\$46.97	18	\$48.80	16	\$53.85	16	\$49.70	18	\$54.18	16	\$46.14
17	\$44.38	19	\$43.76	19	\$43.97	17	\$45.59	19		18	\$45.85	17	\$47.01	19	\$49.16	17	\$53.69	17	\$50.62	19	\$54.23	17	\$47.21
20	\$44.79	20	\$43.85	20	\$44.35	18		20	\$45.64	19	\$45.78	18	\$47.73	20	\$49.50	18	\$53.88	20	\$50.75	20	\$53.84	18	\$48.43
21	\$44.52	21	\$43.50	21	\$44.55	21	\$45.56	21	\$45.90	20	\$45.77	21	\$47.67	21	\$49.73	19	\$53.01	21	\$51.49	21	\$53.58	19	\$48.03
22	\$44.56	24	\$43.61			_	\$45.32		\$46.30		\$45.78	_	\$48.08		\$49.59		\$52.62	_	\$51.19	24	\$53.33	22	\$48.56
23	\$43.96	_	\$44.23				\$45.32		\$46.50		\$45.33		\$48.09		\$49.64		\$52.03		\$51.90	_	\$53.22		\$49.64
24	\$43.38		\$44.23			_	\$45.43		\$46.75		\$45.19	_	\$48.26	_	\$49.40		\$52.18	_	\$52.28	_	\$53.22		\$49.52
27	\$42.73	27	\$44.30	27	\$43.80	25	\$45.33	27	\$47.03		\$45.24	25	\$48.43	_	\$50.91		\$51.33	_	\$52.65	_	\$53.22	25	
28	\$42.56	28	\$44.44			_	\$45.34		\$45.86		\$45.32	_	\$48.83		\$51.99		\$51.60		\$52.90	_	\$53.13		
29	\$41.90			31	\$44.30	29	\$45.35	29	\$45.43	30	\$45.26	29	\$48.92	29	\$52.31	29	\$51.06	29	\$52.90			29	\$49.97
30	\$42.16					30	\$45.49	30	\$45.50			30	\$49.15			30	\$51.03		\$52.60			30	\$49.40
31	\$41.72											31	\$48.80					31	\$52.68			31	\$49.44

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	anuary	F	ebruary		March		April		May		June		July		August	Se	eptember		October	N	lovember	De	cember
1		1	\$39.74	1	\$38.98	1	\$37.22	1	\$37.81	3	\$37.95	1		1	\$39.41	2		1	\$42.85	1	\$45.36	2	\$46.33
2	\$38.69	4	\$39.42	4	\$38.83	2	\$37.20	2	\$37.70	4	\$38.29	2	\$37.25	2	\$39.40	3	\$41.06	2	\$42.82	4	\$45.52	3	\$45.45
3	\$38.67	5	\$39.39	5	\$38.85	3	\$37.22	3	\$37.54	5	\$38.08	3	\$37.32	5		4	\$41.07	3	\$42.69	5	\$45.43	4	\$44.77
4	\$38.76		\$39.29	_	· ·	4	\$37.21	6	\$37.65		\$37.81	4	\$37.26		\$38.99	-	\$41.36	_	\$42.78	_	\$45.69		\$44.67
7	\$38.63	7	\$39.20	_	\$38.86	_	\$37.00	7	\$37.66		\$37.83	5	\$37.28	8	\$38.96	6	\$41.46	_	\$42.50	7	\$45.79	6	\$44.79
8	\$38.65	_	\$39.34			_	\$36.82	8	\$37.73		\$38.08	8	\$37.21	8	\$39.02	_	\$41.88		+	_	\$45.79	_	\$44.96
9	\$38.84	_	\$39.31	-	\$38.94	_	\$37.09	9	\$37.37	_	\$37.80	_	\$37.66		\$38.86	-	\$41.82		*	-	\$45.74	_	\$44.68
10	\$38.90	_	\$39.28				\$37.57	_	\$37.45		\$37.44	_	\$37.52		\$38.92	_	\$42.00	-		_	\$46.26		\$44.25
11	\$38.85	_	\$39.49	-			\$37.47	_	\$37.36		\$37.76	_	\$38.01			_	\$42.00	-	\$42.91	_	\$46.55	_	\$44.18
14	\$38.75	_	\$39.43	_		_	\$37.24	_	\$37.25	_	\$37.76	_	\$38.09		\$38.90	_	\$41.87	_		14	\$46.86	_	\$44.23
15	\$39.04		\$39.49	_	· ·	_	\$36.60	_	\$37.13	_	\$37.97	_	\$38.14			_	\$42.30	-		-			\$44.32
16	\$39.07	_		18		_	\$36.60	_	\$37.02	_	\$37.73	_	\$38.16	-		_	\$42.40			-	\$46.47	_	\$44.34
17	\$38.99	_	\$39.76			_	\$36.20	_	\$37.09		\$37.43	_	\$38.24			_	\$42.58	-	\$43.49	_	\$46.64		\$44.40
18	\$39.38	_	\$39.54	_		_	\$36.18	_		20	\$36.80	_	\$39.06			_	\$42.81	_		_	\$46.76	_	\$44.21
21	\$39.48		\$39.06	_	\$37.69		\$36.74	_	\$37.62		\$36.74	_	\$39.24		\$39.00	_	\$42.53	_	\$43.87	_	\$46.64	_	\$44.49
22	\$39.62	_	\$39.03	_	\$37.81	_	\$36.74	_	\$37.51	_	\$36.33	_	\$39.53		\$39.23	_	\$42.89	_	\$44.31	_	\$46.56	_	\$44.11
23	\$39.69	_	\$38.65				\$37.33		\$37.78		\$36.83		\$38.98			_	\$42.35			_	\$46.39		\$44.19
24	\$39.65		\$38.95	_			\$37.78		\$38.51	_	\$37.19		\$39.09			_	\$42.55	-	\$44.56	_	\$46.25		
25	\$39.70	_	\$39.10		\$37.05		\$37.94	_	\$38.51	_	\$37.37	_	\$39.24		\$39.63	_	\$42.93	-	\$44.70	_	\$46.19		
28	\$39.98	_	\$39.28		\$37.31	_	\$37.85	_	\$38.48	28	\$37.52	_	\$39.17			_	\$42.76	-	\$44.41	_	\$46.18		\$44.14
29	\$39.98			29		29	\$37.93	_	\$38.29	_		29	\$39.40			_	\$42.54	-	\$44.68	-	\$46.23	_	\$44.31
30	\$40.02	4				30	\$38.08	_	\$38.63	_		30	\$39.68	30	\$40.80	\vdash		30	\$44.88	_		31	\$44.20
31	\$39.66							31	\$38.15			31	\$39.51					31	\$45.24				

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

NATIONAL BANK

National Bank of Canada Daily common share closing price (adjusted*)

	January		February		March		April		May		June		July		August	S	eptember	(October	N	lovember	С	December
2		1	\$37.99	1	\$38.74	2	\$39.74	1	\$38.48	1	\$36.29	2		1	\$37.28	3		1	\$37.26	1	\$38.75	3	\$38.93
3	\$36.47	2	\$37.79	2	\$39.16	3	\$39.72	2	\$38.27	4	\$35.80	3	\$37.32	2	\$36.94	4	\$36.40	2	\$37.31	2	\$38.70	4	\$38.83
4	\$36.50	3	\$37.99	5	\$39.27	4	\$39.73	3	\$37.52	5	\$36.28	4	\$37.40	3	\$37.31	5	\$36.25	3	\$37.18	5	\$38.50	5	\$38.89
5	\$36.27	6	\$38.03	6	\$39.01	5	\$39.34	4	\$36.50	6	\$36.49	5	\$37.33	6		6	\$36.82	4	\$37.22	6	\$38.54	6	\$38.33
6	\$36.12	7	\$37.90	7	\$38.85	6		7	\$36.90	7	\$36.74	6	\$36.90	8	\$37.68	7	\$36.93	5	\$37.31	7	\$38.23	7	\$38.60
9	\$36.07	8	\$38.08	8	\$39.21	9	\$39.00	8	\$36.58	8	\$36.75	9	\$36.72	8	\$37.49	10	\$36.64	8		8	\$38.04	10	\$38.50
10	\$35.98	9	\$38.20	9	\$39.32	10	\$38.77	9	\$37.23	11	\$36.54	10			\$37.33	11	\$36.81	9	\$37.21	9	\$38.20	11	\$38.36
11	\$36.17	10	\$38.27	12	\$39.27	11	\$38.98	10	\$36.66	12	\$36.59	11	\$37.34	10	\$37.31	12	\$37.03	10	\$37.06	12	\$38.41	12	\$38.58
12	\$36.42	13	\$38.30	13	\$39.78	12	\$39.28	11	\$36.73	13	\$36.65	12	\$36.99	13	\$37.25	13	\$37.30	11	\$37.08	13	\$38.30	13	\$38.48
13	\$36.47	14	\$38.26	14	\$39.50	13	\$38.88	14	\$36.65	14	\$36.50	13	\$37.24	14	\$37.21	14	\$37.38	12	\$37.04	14	\$38.08	14	\$38.44
16	\$36.41	15	\$38.40	15	\$40.04	16	\$39.17	15	\$36.72	15	\$36.49	16	\$37.25	15	\$37.20	17	\$37.42	15	\$37.29	15	\$37.53	17	\$38.47
17	\$36.56	16	\$38.26	16	\$40.22	17	\$39.30	16	\$36.70	18	\$36.29	17	\$37.40	16	\$37.20	18	\$37.46	16	\$37.38	16	\$37.75	18	\$38.50
18	\$36.98	17	\$38.20	19	\$39.93	18	\$39.35	17	\$36.12	19	\$36.72	18	\$37.48	17	\$37.47	19	\$37.60	17	\$37.47	19	\$37.59	19	\$38.93
19	\$37.99	20		20	\$40.20	19	\$39.03	18	\$35.90	20	\$37.15	19	\$37.66	20	\$37.28	20	\$37.61	18	\$37.51	20	\$37.73	20	\$39.09
20	\$38.30	21	\$38.37		\$40.19	20	\$39.32			21	\$36.64				\$37.45	21	\$37.43	19	\$37.56	21	\$38.15		\$38.74
23	\$38.76	22	\$38.06	_	\$40.20	23	\$38.87	22	\$36.42	_	\$36.74	_		_	\$37.13	24	\$37.45	_	\$37.88		\$38.39	24	\$38.75
24	\$38.65					_	\$38.64	_	\$36.61	_	\$36.32	_	\$36.53		\$36.68		\$37.02			23	\$38.43		
25	\$38.37	24	\$38.30	26	\$40.59	25	\$38.67	24	\$36.32	26	\$36.02	25	\$36.54	24	\$36.70	26	\$36.96	24	\$37.86	26	\$38.45	26	
26	\$38.00	27	\$38.28	27	\$40.07	26	\$38.50	25	\$35.95	27	\$36.08	26		_	\$36.93	27	\$37.05	25	\$38.23	27	\$38.39	27	\$38.63
27	\$37.88					_	\$38.64	_	\$36.20	_	\$35.95		\$37.38		\$37.33	28	\$37.20	_	\$38.44	_	\$38.49		\$38.57
30	\$37.73	29				30	\$38.55	29	\$36.75	29	\$36.39	30	\$37.40	29	\$37.97			29	\$38.25	29	\$38.70	31	\$38.62
31	\$37.61			30	\$39.69			30	\$36.57			31	\$37.34	_	\$37.56			30	\$38.49	_	\$38.79		
								31	\$36.83					31	\$37.01			31	\$38.59				

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

NATIONAL BANK

National Bank of Canada Daily common share closing price (adjusted*)

	January		February		March		April		May		June		July		August	S	eptember		October	N	November		December
3		1	\$35.20	1	\$37.32	1	\$40.28	2	\$39.83	1	\$39.52	1		1		1	\$36.47	3	\$34.31	1	\$34.81	1	\$33.09
4	\$34.25	2	\$35.00	2	\$37.21	4	\$40.23	3	\$39.63	2	\$39.58	4	\$39.50	2	\$36.00	2	\$36.23	4	\$33.33	2	\$35.01	2	\$33.10
5	\$34.30	3	\$35.29	3	\$37.21	5	\$39.59	4	\$39.50	3	\$39.59	5	\$39.47	3	\$36.49	5		5	\$33.58	3	\$35.18	5	\$33.01
6	\$34.19	4	\$35.39	4	\$37.08	6	\$38.77	5	\$39.46	6	\$39.30	6	\$39.27	4	\$35.63	6	\$35.76	6	\$34.40	4	\$34.81	6	\$33.09
7	\$34.31	7	\$35.91	7	\$36.94	7	\$38.30	6	\$39.25	7	\$38.80	7	\$39.31	8	\$35.95	7	\$35.97	7	\$34.13	7	\$34.87	7	\$33.21
10	\$34.33	8	\$35.96	8	\$37.16	8	\$38.35	9	\$39.20	8	\$38.50	8	\$39.68	8	\$34.68	8	\$35.79	10		8	\$35.10	8	\$33.52
11	\$34.61	9	\$36.05	9	\$36.82	11	\$38.24	10	\$39.55	9	\$38.81	11	\$39.39		\$35.12	9	\$35.12	11	\$34.41	9	\$34.49	9	\$34.05
12	\$34.54	10	\$36.32	10	\$37.00	12	\$38.07	11	\$39.25	10	\$38.30	12	\$39.41		\$35.15	12	\$34.85	12	\$34.82	10	\$34.38	12	\$33.60
13	\$34.53	11	\$36.26	11	\$37.03	13	\$38.33	12	\$39.53	13	\$38.52	13			\$36.48	13	\$34.84	13	\$34.54	11	\$34.68	13	\$34.09
14	\$35.47	_					\$38.50	_	\$39.64	_	\$39.25		\$39.76	_	\$36.71			_	\$35.02				\$34.36
17	\$35.32	_		_					\$39.95	_	\$38.80					15		_	\$35.05				
18	\$35.46	_				_	\$37.97	_	\$40.42	_	\$38.69				\$36.41			_	\$35.18	_			
19	\$35.39	_	\$37.50		\$38.05	_	\$38.31	_	\$40.58	_	\$38.16				\$36.76	_		_	\$35.03	_	\$33.43		
20	4	18	\$36.99			_	\$38.52	_	\$40.70	_	\$38.62				\$36.13	_	\$34.55	_	\$35.23	_			\$35.39
21	\$34.84	_		21	\$38.54		\$38.55	_	\$40.72	_	\$38.55		\$39.56		\$35.17	_	\$34.09		\$35.68	_	\$33.28		\$35.63
24	\$34.95		\$36.58	-	\$38.28			23		22	\$38.62		\$39.70	_	\$34.75	_	\$33.64	-	\$35.95			-	\$36.31
25	\$34.71	_							•	23	\$38.24			_	\$35.88	_	\$33.49	_	\$35.73				\$36.01
26	\$34.98	_	\$36.80			_	\$38.98	_	\$40.44	_	\$38.28			_	\$36.18	_	\$34.10	_	\$35.90	_	\$32.12		
27	\$35.04			-		-	\$39.20	_	\$40.35	_	\$38.22	-	\$38.30	-	\$35.20	_	\$35.01	-	\$36.38				
28	\$35.08	28					\$39.56	_	\$40.33	_	\$38.73			_	\$34.79		\$34.70	_	\$36.22	_			
31	\$34.91			29	\$38.65	29	\$39.17	30	\$40.26	_	\$38.59	29	\$37.03	-	\$35.30	-	\$34.96		\$35.57			-	
				30				31	\$40.48	30	\$39.11			30	\$35.75	30	\$34.95			30	\$33.17	30	\$36.07
				31	\$39.40									31	\$36.27								

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



J	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	ovember	De	cember
1		1	\$28.39	1	\$30.87	1	\$31.32	3	\$31.35	1	\$28.50	1		2		1	\$31.14	1	\$32.12	1	\$33.60	1	\$34.91
4	\$29.97	2	\$29.15	2	\$31.05	2		4	\$30.91	2	\$28.89	2	\$27.50	3	\$29.75	2	\$31.47	4	\$32.09	2	\$33.38	2	\$34.68
5	\$29.95	3	\$28.98	3	\$30.96	5	\$31.11	5	\$30.32	3	\$28.87	5	\$27.20	4	\$29.94	3	\$31.42	5	\$32.42	3	\$33.34	3	\$34.69
6	\$30.00	4	\$28.70	4	\$31.03	6	\$30.85	6	\$29.62	4	\$28.63	6	\$27.92	5	\$29.86	6		6	\$32.71	4	\$33.12	6	\$34.26
7	\$29.46	5	\$28.74	5	\$31.27	7	\$30.56	7	\$29.46	7	\$28.52	7	\$28.25	8	\$29.72	7	\$31.73	7	\$32.90	5	\$33.25	7	\$34.34
8	\$29.33	8	\$28.31	8	\$31.00	8	\$30.41	10	\$30.00	8	\$28.83	8	\$28.52	9	\$29.66	8	\$32.13	8	\$32.90	8	\$33.56	8	\$34.40
11	\$29.50	9	\$28.45	9	\$30.68	9	\$30.56	11	\$30.35	9	\$28.47	9	\$28.85	10	\$29.60	9	\$32.74	11		9	\$33.29	9	\$34.76
12	\$29.34	10	\$28.72	10	\$30.66	12	\$30.54	12	\$30.88	10	\$28.88	12	\$28.92	11	\$28.79	10	\$32.75	12	\$33.15	10	\$32.95	10	\$35.11
13	\$29.57	11	\$28.92	11	\$30.59	13	\$30.46	13	\$30.76	11	\$28.62	13	\$29.44	12	\$28.35	13	\$33.36	13	\$33.15	11	\$32.70	13	\$35.42
14	\$29.55	12	\$29.21				\$31.41		\$30.24	14	\$29.01	14	\$29.42	13	\$28.29	14	\$33.04	14	\$33.22	12	\$32.43	14	\$35.55
15	\$29.56	15		15	\$30.90	15	\$31.31	17	\$29.75	15	\$29.49	15	\$29.20	16	\$28.09	15	\$33.05	15	\$33.39	15	\$32.64	15	\$35.62
18	\$29.70	16	\$29.40	16	\$31.25	16	\$31.11	18	\$29.60	16	\$29.42	16	\$28.71	17	\$28.10	16	\$32.85	18	\$33.81	16	\$32.55	16	\$35.75
19	\$29.37	17	\$29.39	17	\$31.30	19	\$31.37	19	\$29.56	17	\$29.46	19	\$28.60	18	\$28.41	17	\$32.94	19	\$33.94	17	\$32.45	17	\$35.43
20	\$29.35	18	\$29.50	18	\$31.42	20	\$31.55	_	\$28.88	18	\$29.36	20	\$28.62	_		20	\$33.03		\$33.85	18	\$32.73	20	\$35.27
21	\$28.71	_	\$29.21				\$31.88		\$29.01		\$29.26		\$28.14	_			\$32.30		\$33.49		\$33.00		\$34.65
22	\$28.32	_	\$29.14		\$31.54	_	\$31.99	_		22	\$28.64	_	\$28.30		\$28.66		\$32.24		\$33.45	_	\$33.10		\$34.28
25	\$28.48	_	\$29.13					25	\$29.06	_	\$28.62	_	\$28.55	_	\$27.77			25	\$33.42		\$32.87		\$34.24
26	\$28.50	_	\$29.31				\$32.00		\$29.51	_	\$28.42		\$28.83	_	\$27.83		\$32.08		\$33.70		\$33.56		\$34.25
27	\$28.88	_	\$29.87			_	\$31.50	_	\$29.04	_	\$28.42	_	\$29.43			_	\$32.15		\$33.31	_	\$34.01		
28	\$28.69	26	\$30.13			_	\$30.94		\$28.78		\$28.16		\$29.69	_	\$30.00	_	\$32.52		\$33.04	_	\$34.29		
29	\$28.26			29	\$30.95		\$31.30	_	\$28.97		\$27.72		\$29.66			-	\$32.52	29	\$33.57	_	\$34.37	_	\$34.05
Ш				30		30	\$31.05			30	\$27.23	30	\$29.50	31	\$30.79	30	\$32.47			30	\$33.92		\$34.20
				31	\$30.92																	31	\$34.26

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



ال.	anuarv	February		March		April		May		June		Julv		August	S	eptember		October	N	ovember	Dec	cember
11		2 \$17.03	3 2		1	\$20.94	1	\$21.68	1	\$25.72	1	o u.,	3	, tagaot	1	\$30.21	1	\$29.06	_	\$28.68	1	\$32.04
2	\$15.83		_		2	\$21.08	4	\$23.11	2	\$26.27	2	\$26.36	4	\$29.74	2	\$29.41	2	\$28.75	_	\$28.75	2	\$32.31
5	\$16.08	4 \$17.63	3 4	\$18.20	3	\$21.33	5	\$23.79	3	\$26.04	3	\$26.70	5	\$30.00	3	\$30.12	5	\$29.16	4	\$28.80	3	\$30.42
6	\$17.00	5 \$17.57	7 5	\$17.88	6	\$21.23	6	\$24.25	4	\$26.01	6	\$26.76	6	\$28.82	4	\$30.06	6	\$28.90	5	\$29.45	4	\$30.01
7	\$16.58	6 \$18.22	2 6	\$18.03	7	\$20.38	7	\$24.03	5	\$26.51	7	\$26.57	8	\$29.37	7		7	\$29.43	6	\$29.28	7	\$30.07
8	\$17.22	9 \$18.36	_			\$20.60		\$24.40		\$26.63	_	\$25.95			_	\$30.09	_	\$29.21	9	\$30.03	_	\$29.25
9	\$16.95	- + -	_			\$21.23		\$24.20		\$26.66	_	\$26.23	_	\$28.23	_	\$29.63	_	\$29.11	10	\$29.82	9	\$28.73
12	\$17.00			T -	_		12	\$23.88	_	\$26.79	_		12	\$28.26	_	\$29.70	_		11	\$29.62	_	\$29.51
13	\$17.35		_		_	\$21.59	_		_	\$27.09	_	\$26.89	_		_	\$29.81	_			\$30.12	_	\$29.37
14	\$16.63		_		_	\$21.59	_	\$23.24	_	\$27.40	_	\$27.44		\$28.79	_	\$30.00	_	\$29.35	_	\$30.13	_	\$29.95
15	\$16.47		16			\$21.88	_		15	\$26.71		\$27.75	_	\$28.16	_	\$30.50	_	\$29.47		\$30.25		\$29.80
16	\$16.29		_	T -	_	\$22.30			16	\$26.95	_	\$27.88			_	\$30.89	_	\$29.35		\$30.50	_	\$30.37
19	\$16.16		_			\$23.22	_		_	\$26.76	_	\$27.99			_	\$31.04	_	\$29.79		\$30.98	_	\$30.28
20	\$15.80		_		_	\$21.88	_	\$24.22	_	\$27.10	_	\$28.13			_	\$30.85	_	\$29.66		\$31.01	_	\$30.10
21	\$16.53		_			\$22.45	_	\$24.05		\$27.84	_	\$28.20		\$28.53	_	\$30.72	_	\$29.53	_	\$31.31	_	\$30.91
22	\$16.48		_		_	\$21.77	_	\$23.76	_	\$27.24	_	\$27.97	_	\$28.44	_	\$30.28	_	\$29.65		\$31.75	_	\$30.02
23 26	\$16.15 \$16.22		_			\$21.90 \$21.93		\$24.25 \$25.15	_	\$25.74 \$26.53	_	\$28.15 \$28.31		\$29.15 \$29.26	_	\$30.28 \$29.86	_	\$29.55 \$29.02	_	\$31.38 \$31.65	_	\$29.81 \$30.05
27	\$16.82		_			\$21.95	_	\$24.75	_	\$27.25	_	\$28.32	_	\$30.45	_	\$29.61	_	\$28.22		\$31.05		φ30.03
28	\$18.24		_	 		\$21.99	_	\$25.65	_	\$27.50	_	\$27.97	_	\$29.83	_	\$29.01	_	\$28.00	_	\$31.15	_	
29	\$17.60	Σ1 ψ10.95	30			\$21.68	_	\$25.59	_	\$27.50	_		31	\$30.73	_	\$30.23	_	\$28.28	_	\$31.59	_	\$29.96
30	\$17.11		31			\$21.83			30	\$26.88	_	\$28.61	٠.		30		30	\$28.20	-		30	\$30.00
	ψιτιτι		+	Ψ20.10	55	Ψ=1.50			55	Ψ20.00	31	\$29.06			50	Ψ=0.11	30	Ψ20.20	\vdash		31	\$30.12

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.





J	anuary		February		March		April		May		June		July		August	S	eptember	C	October	N	ovember	De	ecember
1		1	\$25.98	3	\$23.68	1	\$24.80	1	\$26.97	2	\$27.05	1		1	\$25.39	1		1	\$24.85	3	\$22.98	1	\$19.70
2	\$25.76	4	\$26.26	4	\$23.57	2	\$24.18	2	\$26.81	3	\$27.20	2	\$24.41	4		2	\$25.58	2	\$24.68	4	\$22.91	2	\$19.20
3	\$25.67	5	\$26.01	5	\$24.21	3	\$24.55	5	\$25.97	4	\$27.32	3	\$25.05	5	\$26.09	3	\$26.03	3	\$24.23	5	\$22.88	3	\$18.91
4	\$25.05	6	\$26.13	6	\$23.23	4	\$24.49	6	\$26.04	5	\$27.08	4	\$24.71	6	\$25.82	4	\$25.59	6	\$22.87	6	\$22.94	4	\$17.78
7	\$25.18	7	\$26.35	7	\$24.09	7	\$24.79	7	\$26.20	6	\$27.04	7	\$24.43	8	\$25.31	5	\$25.15	7	\$22.20	7	\$22.84	5	\$18.00
8	\$24.92		\$26.18	10	\$24.17	8	\$24.89	8	\$26.17	9	\$26.72	8	\$25.27	8	\$25.88	8	\$26.26	8	\$22.29		\$22.93	8	\$18.78
9	\$24.81	11	\$26.22	11	\$24.75	9	\$25.55		\$26.01	10	\$26.79		\$25.29	11	\$25.95	9	\$26.25	9	\$21.25		\$22.28	9	\$17.44
10	\$25.18	12	\$26.22	12	\$24.30	10	\$25.46		\$26.17		\$25.92		\$25.08	12	\$25.22	10	\$26.83	10	\$21.13	12	\$22.08	10	\$16.46
11	\$24.99	13	\$26.28	13	\$23.82	11	\$25.10	13	\$26.07	12	\$25.66	11	\$24.26	13	\$24.82	11	\$26.81	13		13	\$22.93	11	\$14.91
14	\$24.80	_	\$26.17			_	\$25.18	_	\$26.20	_	\$26.39	_	\$23.26		\$25.16	_	T -	14	\$22.27	_	\$22.67		\$15.25
15	\$24.50	_	\$25.70	_	\$22.20	_	\$24.78	_		_	\$26.78	_	\$22.88		\$24.99	_	\$26.55		\$22.12		\$21.55	_	\$14.16
16	\$24.50	_		18	\$23.48	_	\$25.27		\$26.42		\$26.65	_	\$24.82		\$24.44	_	\$26.15	_	\$21.97	_	\$21.63		\$13.86
17	\$23.98	_	\$25.95			_	\$25.38	_		18	\$26.65		\$25.38		\$23.95	_	\$25.36	_	\$23.20	_	\$21.00		\$13.88
18	\$23.74	_	\$26.13	_	\$24.09	_	\$25.61		\$26.27		\$26.66		\$25.40		\$24.31	_	\$25.68		\$24.41	_	\$17.50	_	\$12.81
21	\$22.58	_	\$25.43			21	\$25.35		\$26.14	_	\$26.31		\$25.15		\$24.10	_	\$25.88	_	\$22.94	_	\$17.39		\$14.43
22	\$23.50	_	\$25.61	_		_	\$25.44		\$26.70	_	\$26.02	_	\$25.73		\$24.40	-	\$26.13	_	\$22.84	_	\$19.59	_	\$14.95
23	\$24.80		\$25.58			_	\$25.05	_	\$26.56	_	\$25.20		\$26.15		\$23.76	_	\$25.50	_	\$23.56	_	\$20.22		\$15.11
24	\$24.28						\$25.46		\$26.58	_	\$25.93		\$24.96		\$23.43		\$25.54		\$23.00	_	\$19.52		\$15.04
25	\$24.50	_	\$25.55	_	\$23.75		\$25.55		\$25.88		\$25.33	_	\$25.25		\$24.25	_	\$25.70		\$21.36	-	\$19.19	_	
28	\$24.94	_	\$25.37	_		_	\$26.07	_	\$26.20	_	\$25.43	_	\$24.50		\$25.22	_	\$25.54	_	\$22.50	28	\$20.63		
29	\$25.04	29	\$24.29	31	\$23.92	_	\$26.59		\$26.54	30	\$25.32	_	\$24.67		\$25.01	29	\$23.62		\$22.87	Ш		29	\$15.87
30	\$24.64					30	\$26.87	30	\$27.17			30	\$24.80			30	\$24.33		\$23.00			30	\$15.44
31	\$25.27											31	\$25.00					31	\$22.61			31	\$15.65

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	nuarv	F	ebruary		March		April		May		June		July		August	S	eptember	(October	N	ovember	D	ecember
1		1	\$32.25	1	\$32.36	2	\$31.55	1	\$30.84	1	\$32.21	2		1	\$30.04			1	\$27.63		\$26.82	3	
2	\$32.90	2	\$32.03	2	\$32.48	3	\$31.92	2	\$31.03	4	\$32.06	3	\$30.85	2	\$30.14	4	\$27.49	2	\$27.84	2	\$26.82	4	\$26.87
3	\$32.98	5	\$32.20	5	\$32.36	4	\$32.05	3	\$31.23	5	\$31.92	4	\$30.86	3	\$29.60	5	\$27.09	3	\$28.04	5	\$26.53	5	\$27.00
4	\$33.20	6	\$32.36	6	\$32.18	5	\$32.12	4	\$31.82	6	\$31.54	5	\$30.66	6		6	\$26.63	4	\$28.13	6	\$26.76	6	\$26.62
5	\$32.98	7	\$32.35	-	\$32.13	_		7	\$31.89	_	\$31.00	6	\$30.69		\$29.60	_	\$26.40	-	\$28.42	7	\$26.07	7	\$26.91
8	\$32.89	8	4 -	_		_		8	\$31.96	_	\$31.48	9	\$30.59	_	\$29.80	_	\$26.32	-		8	\$26.40	_	
9	\$32.38	9	+	-		_		9	\$31.83	_	\$31.23	_	\$30.54		\$29.25	_	\$26.07	9	\$27.97	9	\$25.63	_	\$26.93
10	\$32.08	_	\$32.04	_		_	\$31.97	_	\$31.43	_	\$30.88	_	\$30.70	_	\$29.00	_	\$26.13	_	\$27.65		T -	12	\$27.02
11	\$31.92	_		-		_	\$31.94	_	\$31.82	_	\$31.33	_	\$31.08		\$28.45	_	\$26.75	-	\$27.59	_	\$26.04	_	
12	\$31.99		\$32.03	_		_		_	\$31.98	_	\$31.13	_	\$31.42	_	\$27.78	_	\$26.89	_	\$27.57		\$26.12	_	\$26.65
15	\$31.94	_		-		-		_	\$32.03	_	\$31.50	_	\$31.16		\$27.59	_	\$26.78	-	\$27.30		\$25.66	_	\$26.21
16	\$32.12	_		-		_	\$31.93	_	\$32.42	_	\$31.50	_	\$31.13		\$27.15	_	\$27.33	-	\$26.91	_	\$25.52	_	\$26.01
17	\$32.03	_		_		_		_	\$32.48	_	\$31.25		\$31.47	_	\$27.40	_	\$27.58	_	\$26.80		\$25.90		
18	\$31.85	_		-		-		_	\$32.25	_	\$30.89	_	\$31.40		\$27.42	_	\$27.07	-	\$26.38	_	\$25.73	_	
19	\$31.62	_	\$32.68	_	\$32.22	-		_		21	\$31.00	_	\$31.56	_	\$27.81	_	\$27.05	_	\$25.72		\$24.70	_	\$24.87
22	\$31.42	_	\$32.77	-		_	\$31.73	_	\$32.44	_	\$31.33	_	\$31.32		\$28.43	_	\$26.58	-	\$25.89	_	\$24.68	_	\$25.50
23	\$31.46	_	\$32.77	_			\$31.55	_	\$32.51	_	\$30.84		\$30.93	_	\$28.03	_	\$26.50	_	\$25.84	_	\$24.62		
24	\$31.64	26 27	\$32.94	_		_	\$31.77	_	\$32.59	_	\$30.64	_	\$31.12	_	\$28.03	_	\$27.13	_	\$25.25		\$24.80	_	COE 04
25	7 -	$\overline{}$	\$32.83	-	\$31.79	_	\$31.51	_	\$32.75	_	\$30.79	_	\$30.86	_	\$28.39	_	\$27.44	-	\$25.40	28	\$24.96	_	\$25.21
26 29	\$31.89 \$31.92	∠ŏ		28 29	\$31.48 \$31.25	_	\$31.36 \$30.98	_	\$32.94 \$33.07	_	\$30.61 \$30.69	_	\$30.35 \$30.31		\$28.08 \$28.35	∠8	\$27.25	26 29	\$26.01 \$26.59		\$27.13 \$26.84	_	\$25.93 \$26.15
30	\$31.92			30		-		29 30	\$33.01	23		30 31	\$30.31	_	\$27.98			30	\$20.59	_	\$26.99	JI	φ20.13
31	\$31.90			30	φ31.24			31	\$32.53			31		31	\$27.46			31	\$27.03	30	φ20.99	-	

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	anuary	F	ebruary		March		April		May		June		July		August	S	eptember	(October	N	ovember	De	cember
2		1	\$31.10	1	\$32.27	3	\$32.47	1	\$30.98	1	\$30.83	3		1	\$29.13	1	\$30.35	2	\$30.90	1	\$30.68	1	\$31.97
3	\$30.25	2	\$31.01	2	\$31.59	4	\$32.24	2	\$30.93	2	\$30.86	4	\$28.49	2	\$29.29	4		3	\$30.74	2	\$31.25	4	\$32.40
4	\$30.04	3	\$30.94	3	\$31.75	5	\$32.03	3	\$30.87	5	\$30.63	5	\$28.16	3	\$29.38	5	\$30.57	4	\$30.66	3	\$31.35	5	\$32.62
5	\$30.06	6	\$30.75		\$31.50	6	\$31.93	4	\$30.41	6	\$30.90	6	\$28.07	4	\$29.35	6	\$30.10	5	\$30.38	6	\$31.45	6	\$32.75
6	\$29.86	7	\$30.72	7	\$31.70	7	\$31.92	5	\$30.58	7	\$30.79	7	\$28.57	8		7	\$29.71	6	\$30.23	7	\$31.51	7	\$32.96
9	\$29.86	8	\$30.68			_	\$31.75		\$30.50		\$30.59	_	\$28.91	8	\$29.48	_	\$29.86	_		8	\$31.49	_	\$32.88
10	\$30.05	9	\$30.93		+	_	\$31.56	_	\$30.39		\$30.47	_	\$29.24		\$29.50	_	\$29.89	_	\$29.99	_	\$31.59	_	\$33.18
11	\$30.66	_	\$31.11			_	\$31.37				\$30.33	_	\$28.99			_	\$30.01	_	\$29.53	_	\$31.63	_	\$32.95
12	\$31.15	_	\$31.10			_	\$31.78	_	\$29.87	_	\$29.77	_	\$28.50		\$29.74	_	\$30.05	_	\$29.45	_	\$31.67	_	\$32.94
13	\$31.03	_	\$31.28			_		12	\$30.51		\$29.60	_	\$28.98			_	\$30.06	_	\$29.37	_	\$31.95	_	\$33.21
16	\$31.05		\$31.60			_	\$31.61	_			\$29.71		\$28.66			_	\$30.46		\$29.62	-	\$32.49		\$33.07
17	\$30.64	_	\$31.72			_	\$31.49	_				_	\$29.05			_	\$30.30	_	\$29.60	_	\$32.46	_	\$33.01
18	\$30.50	_	\$31.50				\$31.48		\$30.73	_	\$29.78	_	\$29.15		\$30.63	_	\$30.48	_	\$29.50	_	\$32.40	_	\$32.85
19	\$30.55	_	\$31.48				\$31.40	_			\$29.05	_	\$28.92			_	\$30.60	_	\$29.63	_	\$32.48	_	\$33.28
20	\$30.45	_	\$31.69		\$31.94		\$31.50				\$28.96		\$29.46		\$31.14		\$30.65	_	\$29.60	_	\$32.83	_	\$33.30
23	\$30.78	_	\$32.00		\$32.18		\$31.17	_		22	\$29.17	_	\$29.68			_	\$30.60	_	\$29.64	_	\$33.00	_	\$32.75
24	\$30.50	_	\$31.96				\$31.01	_	\$29.39		\$28.70					_	\$30.98	_	\$29.66	_	\$33.25	_	
25	\$30.59	_	\$32.32			_	\$31.55	_	\$29.58		\$28.85	_			\$31.35		\$30.51	_	\$29.98	_	\$33.08	_	000.04
26	\$30.77	_	\$32.75		\$32.46	_	\$31.11	_	\$30.50	_	\$28.43	_	\$29.63				\$30.52	_	\$30.41	_	\$32.70	_	\$32.84
27	\$31.06	28	\$32.40				\$31.17				\$28.58	_	\$29.61			_	\$30.74	_	\$30.30	_	\$31.93	_	\$32.89
30	\$31.26	_		29	\$32.36	_		29	\$31.03		\$28.69	31	\$29.28			29	\$30.50	_	\$30.65	_	\$31.90	29	\$32.92
31	\$30.88	-		30	\$32.19	_		30	\$31.11	30	\$28.50	_		30	\$30.91			31	\$30.63	30	\$31.70		
				31	\$31.93			31	\$30.66					31	\$29.99								

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



National Bank of Canada Daily common share closing price (adjusted*)

J	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	lovember	De	ecember
3		1	\$24.36	1	\$26.78	1	\$26.08	2	\$26.45	1	\$26.66	1		1		1	\$28.85	3	\$30.15	1	\$29.79	1	\$30.75
4	\$24.86	2	\$24.45	2	\$27.62	4	\$26.21	3	\$26.03	2	\$26.65	4	\$27.29	2	\$28.85	2	\$29.05	4	\$30.00	2	\$29.98	2	\$30.64
5	\$24.38	3	\$24.48	3	\$27.52	5	\$26.23	4	\$26.23	3	\$26.68	5	\$27.35	3	\$28.81	5		5	\$29.88	3	\$29.79	5	\$30.81
6	\$24.18	4	\$24.44	4	\$27.23	6	\$26.30	5	\$26.12	6	\$27.09	6	\$27.40	4	\$28.23	6	\$29.43	6	\$29.60	4	\$29.95	6	\$30.72
7	\$24.13	7	\$25.06	7	\$27.04	7	\$26.14	6	\$26.24	7	\$27.04	7	\$27.61	8	\$28.36	7	\$29.75	7	\$29.31	7	\$30.01	7	\$30.22
10	\$24.20	8	\$25.43	8	\$27.28	8	\$26.00	9	\$26.36	8	\$27.08	8	\$27.78	8	\$28.28	8	\$29.04	10		8	\$29.74	8	\$29.81
11	\$24.23	9	\$25.58	9		_	\$26.35	10	\$26.33		\$27.28	11	\$27.89	9	\$28.34	9	\$29.15	11	\$29.38	9	\$29.91	9	\$29.56
12	\$24.26	10	\$25.86	10	\$27.25	12	\$26.68	11	\$26.21		\$27.19	12	\$27.86	10	\$28.14	12	\$29.15	12	\$29.48	10	\$30.11	12	\$29.18
13	\$24.20	11	\$26.23	11	\$26.79	13	\$26.73	_	\$26.10	13	\$27.05	13	\$27.87	_	\$28.11	13	\$29.09	13	\$29.58	11	\$29.92	13	\$29.47
14	\$24.28	_		_		_	\$26.42	_			\$26.95	_	\$27.87	_	•	_	\$29.32		\$29.55	_	\$30.19		\$29.94
17	\$24.37	_		_		_	\$26.18		\$26.03		\$26.90		\$28.20	_		_	\$29.43		\$29.22		\$30.05		\$29.90
18	\$24.18	_		_		_	\$26.20	_	\$25.80		\$26.96		\$28.49	_	•	_	\$29.56		\$29.08	_	\$30.13		\$30.27
19	\$24.10	_	\$25.49	_	\$27.51		\$26.21		\$25.88		\$26.98		\$28.43	_	\$28.64	_	\$29.71		\$29.30	_	\$30.23		\$30.33
20	\$24.19	_	\$25.56	_		_	\$26.08	_	\$25.94		\$27.09		\$28.45			_	\$29.76		\$29.08	_	\$30.28		\$30.29
21	\$24.13	_	\$26.00	_	\$26.96	_	\$26.09		\$25.98		\$27.06		\$28.26	_	•	_	\$29.81		\$29.37	_	\$30.62		\$30.54
24	\$24.33	_	\$25.50		\$26.29	_	\$26.08			22	\$27.47	_	\$28.25		\$28.14	_	\$29.93	_	\$29.02	-	\$30.95		\$30.33
25	\$24.65	_	\$25.43	_			\$25.88		\$26.14		\$27.31		\$28.33			_	\$30.15		\$28.82	_	\$31.11		\$30.09
26	\$24.81	_	\$25.55	_			\$26.05				\$27.36	_	\$28.43		\$28.00	_	\$30.67		\$28.85	_	\$31.95		
27	\$24.88	_	\$26.13			27	\$26.00				\$27.33	_	\$28.96	_		-	\$30.74	_	\$28.88	-	\$31.60	_	
28	\$24.53	_	\$26.51	_			\$26.07		\$26.24		\$27.56	_	\$29.11	_			\$30.11	_	\$29.23	_	\$31.38		\$30.17
31	\$24.60			29	\$25.75		\$26.21			-	\$27.45	29	\$28.65	_			\$29.95	_	\$29.57	-	\$31.48		\$30.17
\perp				30	\$26.06	_		31	\$26.42	30	\$27.21			30	\$28.77	_	\$30.10			30	\$30.88	30	\$30.16
				31	\$26.19									31	\$28.69								

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Já	anuary	Fe	bruary		March		April		May		June		July		August	Se	eptember	-	October	N	ovember	Dec	cember
1		2	\$22.26	1	\$22.70	1	\$22.90	3	\$22.36	1	\$21.95	1	·	2		1	\$21.70	1	\$22.13	1	\$24.33	1	\$23.88
2	\$21.77	3	\$22.45	2	\$22.85	2	\$23.28	4	\$22.50	2	\$22.12	2	\$21.44	3	\$22.46	2	\$21.39	4	\$22.40	2	\$24.28	2	\$24.40
5	\$21.65	4	\$22.24	3	\$22.90	5	\$23.63	5	\$22.55	3	\$22.08	5	\$21.45	4	\$22.38	3	\$21.16	5	\$22.35	3	\$23.98	3	\$24.15
6	\$21.58	5	\$22.16	4	\$22.62	6	\$23.70	6	\$22.75	4	\$22.10	6	\$21.46		\$22.11	6		6	\$22.47	4	\$24.10	6	\$24.25
7	\$21.59	6	\$22.20		\$22.87	7	\$23.76	7	\$22.45	7	\$22.26	7	\$21.62	_	\$21.98	7	\$21.25	7	\$22.42	5	\$24.16	7	\$24.15
8	\$21.50	9	\$22.45		•	8		10	\$21.96		\$22.38	8	\$21.59		\$21.82	8	\$21.30	_	\$22.33	_	\$24.25	8	\$24.10
9	\$21.36	10	\$22.44	_	+ -	9		11	\$21.78	_	\$22.01	9	\$21.84	_	\$21.83	_	\$21.23	_		9	\$24.00	9	\$24.17
12	\$21.35	11	\$22.59		•	_	\$23.69	_	\$21.51	_	\$21.99	_	\$21.75	_	\$21.85		\$21.19	_	\$22.80		\$24.00		\$24.25
13	\$21.35	_	\$22.63	_	\$22.48	_	\$23.23	_	•	_	\$22.10	_	\$21.85	_	\$21.70		\$21.58	_		_	\$24.05		\$24.33
14	\$21.50		\$22.62		•	_	\$23.15	_	\$21.50		\$21.85	_	\$21.93	_	\$21.82		\$21.64	_	\$23.18		\$23.97		\$24.33
15	\$22.50		\$22.68	_		_	\$23.07	_	\$21.43	_	\$21.96	_	\$21.88	-	\$22.06		\$21.65	_			\$24.30		\$24.21
16	\$22.13		\$22.75	_		_	\$23.15	_	\$21.44	_	\$21.87	_	\$21.70	_	\$22.05	_	\$21.79	_	\$23.31	_	\$24.63		\$24.22
19	\$22.08		\$22.75		\$23.20	_	\$23.12		\$21.36	_	\$21.94	_	\$21.81		\$21.81	_	\$21.88	_	\$23.05		\$24.47		\$24.15
20	\$22.24	_	\$22.61			20	\$22.97	_	\$21.56	_	\$21.55	_	\$21.92	_	\$21.97		\$21.76	_	\$23.11	_	\$24.15		\$24.35
21	\$22.22	_	\$22.38		•	21	\$23.03	_	\$21.60		\$21.48	_	\$22.20		\$22.18		\$21.80	_	\$23.20		\$24.03		\$24.51
22	\$22.20		\$22.09	-	\$23.15	_	\$22.95	_		22	\$21.80	_	\$22.40	-	\$22.17		\$21.80	_	\$22.90	_	\$24.15		\$24.63
23	\$21.95	_	\$22.00			_	\$22.65		\$21.93		\$21.95	_	\$22.36		\$22.43		\$21.78	_	\$22.95	_	\$23.92		\$24.33
26	\$21.79		\$21.70		\$22.98	_	\$22.59	_	\$22.00	_	\$21.55	_	\$22.37	_	\$22.50		\$21.75	_	\$23.17		\$23.30		\$24.43
27	\$21.95	_	\$22.40			27	\$22.05	_	\$21.90	_	\$21.42	_	\$22.28	_	\$22.25	_	\$21.78	_		25	\$23.25		
28	\$21.94	27	\$22.83		•	_	\$21.64		\$21.85	_	\$21.47	_	\$22.29	_	\$21.70		\$21.57	_	\$23.60		\$23.43		
29	\$21.75			29		_	\$21.97	31	\$21.97	_	\$21.55	_	\$22.38	_	\$21.53	_	\$21.64	29	\$24.39	_	\$23.20	_	\$24.67
30	\$21.93			30	T	30	\$22.24			30	\$21.50	30	\$22.38	31	\$21.60	30	\$21.94			30	\$23.33		\$24.88
				31	\$22.91																	31	\$24.78

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	anuary	F	ebruary		March		April		May		June		July		August	Se	eptember		October	No	ovember	Dec	cember
1		3	\$15.95	3	\$15.80	1	\$16.31	1	\$17.30	2	\$17.52	1		1	\$17.50	1		1	\$18.42	3	\$20.65	1	\$20.37
2	\$16.42	4	\$16.00	4	\$15.86	2	\$16.44	2	\$17.33	3	\$17.48	2	\$18.40	4		2	\$17.79	2	\$18.50	4	\$20.92	2	\$20.60
3	\$16.35	5	\$15.63	5	\$15.75	3	\$16.40	5	\$17.39	4	\$17.51	3	\$18.40	5	\$17.55	3	\$17.85	3	\$18.53	5	\$20.98	3	\$20.85
6	\$16.55	6	\$15.71	6	\$15.73	4	\$16.48	6	\$17.48	5	\$17.41	4	\$18.34	6	\$17.25	4	\$17.72	6	\$18.66	6	\$20.78	4	\$20.75
7	\$16.53	7	\$15.66	7	\$16.08	7	\$16.45	7	\$17.28	6	\$17.35	7	\$18.58	8	\$17.55	5	\$17.74	7	\$18.98	7	\$20.58	5	\$20.73
8	\$16.28	_	\$15.64			8	\$16.44	8	\$17.37	9	\$17.30	_	\$18.62	_	\$17.93		\$17.70	_	T -		\$20.23	8	\$20.48
9	\$16.42	_	\$15.78		\$16.00		\$16.51	9	\$17.56		\$17.59		\$18.57	-	\$18.23	_	\$17.55	-	\$19.28		\$20.09		\$20.43
10	\$16.50	_	\$15.95				\$16.68		\$17.76		\$17.98		\$18.48		\$18.37		\$17.55	_	\$19.49		\$20.12		\$20.50
13	\$16.40	_	\$15.75				\$16.85	_	\$17.98		\$17.89	_	\$18.53	_	\$18.40	_	\$17.65	-		13	\$20.23	_	\$20.81
14	\$16.35	_	\$15.84				\$17.04	_	\$17.97	_	\$17.90	_	\$18.66	_	\$18.27		\$17.62		\$19.96		\$20.30		\$20.98
15	\$16.44		\$16.15	-	·		\$17.04	_	\$17.77		\$18.05	_	\$18.71		\$18.20		\$17.75	_			\$20.35		\$21.07
16	\$16.43	_	\$16.24				\$17.00	_	\$17.88		\$18.07	_	\$18.56	_	\$18.33		\$17.87	_	\$20.07		\$20.20		\$21.12
17	\$16.23	_	\$16.27				\$17.14			18	\$18.19	_	\$18.52	_	\$18.13		\$17.77	_	\$19.80		\$20.35		\$21.08
20	\$16.43	_	\$16.22					20	\$18.08			_	\$18.50	_	\$17.79	_		20	\$19.98		\$20.35		\$21.20
21	\$16.23	_	\$16.08		\$16.45		\$17.10	_	\$18.02	_	\$18.25		\$18.48		\$17.86			21	\$20.05		\$20.65		\$21.40
22	\$16.18	_	\$15.85			_	\$17.24	_	\$17.81		\$18.28	_	\$18.45	_	\$17.58		\$18.20		\$20.09	_	\$20.95		\$21.54
23	\$16.02	_	\$16.03				\$17.58	_	\$17.74	_	\$18.35		\$18.49	_	\$17.50		\$18.22	_	\$20.18		\$21.03		\$21.44
24	\$15.76		\$15.90	-	·		\$17.40	_	\$17.77		\$18.20		\$18.15	-	\$17.68		\$18.08	_	\$19.98		\$21.01		\$21.38
27	\$15.63	_	\$16.18	-	\$16.19		\$17.35	_	\$18.08		\$18.31	_	\$18.26	-	\$17.91		\$18.18	-	\$20.35		\$20.97	_	
28	\$15.92	28	\$16.25				\$17.26	_	\$18.00		\$18.50	_	\$18.20		\$17.80		\$18.12	_	\$20.41	28	\$20.45		
29	\$15.88			31	\$16.19		\$17.25	_	\$17.54	30	\$18.42	_	\$18.07	_	\$17.53		\$18.13		\$20.51			29	\$21.69
30	\$15.88					30	\$17.45	30	\$17.38			30	\$17.79	-		30	\$18.22		\$20.60	_		30	\$21.55
31	\$15.88											31	\$17.69					31	\$20.46			31	\$21.57

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

	January		February		March		April		May		June		July		August	S	eptember		October	N	lovember		December
1		1	\$15.30	1	\$15.53	1	\$16.42	1	\$16.81	3	\$16.31	1		1	\$15.70	2		1	\$14.70	1	\$15.10	2	\$15.60
2	\$14.70	4	\$15.11	4	\$15.94	2	\$16.47	2	\$16.87	4	\$16.38	2	\$15.09	2	\$15.90	3	\$14.40	2	\$14.60	4	\$15.25	3	\$15.71
3	\$14.71	5	\$14.90	5	\$15.90	3	\$16.28	3	\$16.51	5	\$16.42	3	\$14.99	5		4	\$14.70	3	\$14.49	5	\$15.28	4	\$15.44
4	\$14.77	6	\$14.97	6	\$16.00	4	\$16.15	6	\$16.45	6	\$16.60	4	\$14.95	6	\$15.82	5	\$14.79	4	\$14.33	6	\$15.40	5	\$15.08
7	\$14.80	7	\$14.95	7	\$15.75	5	\$16.43	7	\$16.50	7	\$16.67	5	\$15.00	8	\$15.78	6	\$14.48	7	\$14.23	7	\$15.62	6	\$15.33
8	\$14.45	8	\$15.14	8	\$15.58	8	\$16.40	8	\$16.55	10	\$16.45	8	\$15.30	8	\$16.25	9	\$14.71	8	\$14.59	8	\$15.50	9	\$15.28
9	\$14.65	11	\$15.25	11	\$15.60	9	\$16.39	9	\$16.21	11	\$15.95	9			\$16.22		\$14.70	9	\$14.03	11	\$15.21	10	\$15.40
10	\$14.78	12	\$15.00	12	\$15.70	10	\$17.02	10	\$15.90	12	\$15.98	10			\$15.86	11	\$14.89	10	\$14.12	12	\$15.10	11	\$15.48
11	\$14.70	13	\$15.00	13	\$15.85	11	\$16.93	_	\$16.13	13	\$15.98	_	\$15.39		\$15.50	12	\$14.80	11	\$14.46		\$14.98	12	\$15.90
14	\$14.68	_		_		_	\$16.57		\$16.64		\$15.66		\$15.18		\$15.50	_	\$15.01	-		14	\$15.23		•
15	\$14.69	15	\$14.83	15	\$16.25	15	\$16.60	15	\$16.54	17	\$15.84	15	\$15.00	15	\$15.38	16	\$15.07	15	\$15.13	15	\$15.63		\$16.45
16	\$14.38	_		_		_		_	\$16.48	_	\$16.00	_		_	\$15.05	_	\$14.98	_	\$15.30	_	\$15.78		\$16.37
17	\$14.49	_		_		_	\$16.86		\$16.24		\$15.71	_	\$15.58		\$15.08		\$14.71	-	\$15.26	_	\$15.91		
18	\$14.38	_		_		_	\$17.00			20	\$15.50	_			\$15.08		\$14.29	_	\$15.50	_	\$16.15		•
21	\$14.38	_	\$14.63	_	\$16.15	_	\$17.40	_	\$16.12	_	\$14.51				\$14.90		\$14.03	_	\$15.44	_	\$16.24		•
22	\$14.60	_	\$14.57	-	\$16.52	_	\$17.47		\$15.86	_	\$15.20	_	\$14.97		\$15.10	_	\$13.50	-	\$15.37	-	\$16.06		
23	\$14.75	_	\$14.88	_		_	\$17.35				\$15.18	_			\$14.89		\$13.76	-	\$15.28	_	\$16.00		\$16.28
24	\$14.93	_				_	\$17.00	_	\$16.06	_	\$15.48	_	\$15.40		\$15.00		\$14.24	-	\$15.38	_	\$15.87		
25	\$14.88	_	\$15.00	-	\$16.68	-	\$16.70	_	\$16.13	_	\$15.35	_	\$15.23		\$14.60	_	\$14.65	_	\$15.75	-	\$16.00		
28	\$14.95	28	\$15.10	_	\$16.23	-	\$16.35		\$16.20	_	\$15.15	_			\$14.78		\$14.43	_	\$15.49	-	\$15.95		\$16.11
29	\$14.88			29		29	\$16.40		\$15.86	_		29	\$15.58	_	\$14.66	30	\$14.73	_	\$14.95	-	\$15.51		
30	\$14.66					30	\$16.70	_	\$15.90			30			\$14.72			30	\$15.08			31	\$16.15
31	\$15.00							31	\$16.45			31	\$15.80					31	\$14.70				

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



	January	F	February		March		April		May		June		July	-	August	S	eptember	(October	N	ovember	D	ecember
1	, a. rua. y	1	\$14.50	1	\$14.58	2	\$14.33	1	\$13.10	1		2	o u.y	1	\$14.98		op. (01.11.00)	1	\$13.93	1	\$12.06	3	\$13.88
2	\$13.28	2	\$14.55	2	\$14.40	-		2	\$12.90	_	\$14.63	3	\$14.60	2	\$15.00		\$14.80	2	\$13.83	2	\$12.35	4	\$13.94
3	\$13.50	5	\$14.54	5	\$15.00	4	\$13.83	3	\$12.64	5	\$14.63	4	\$14.45	3	\$15.00	5	\$14.55	3	\$13.85	5	\$12.73	5	\$14.30
4	\$13.50	6	\$14.43	6	\$15.00	5	\$13.70	4	\$12.63	6	\$14.70	5	\$14.45	6		6	\$14.48	4	\$13.30	6	\$12.75	6	\$14.09
5	\$13.30	7	\$14.25	7	\$14.93	6	\$13.64	5	\$12.60	7	\$14.85	6	\$14.30	8	\$15.03	7	\$14.37	5	\$13.32	7	\$12.58	7	\$14.12
8	\$13.20	8	T -	_	\$14.90	-		6	\$12.73	_	\$14.92	9	\$14.50	_	\$14.86		\$14.44	_		8	\$12.63	_	\$14.08
9	\$13.10	_	*	_	\$14.51	_		7	\$13.10	_	\$14.82	_	\$14.35		\$15.09	-	\$13.25	_	\$13.15	_	\$12.88	_	\$13.98
10	\$13.10	_	\$14.85	_	\$14.53	-	\$13.23	8	\$13.50	_	\$14.98	_	\$14.50	_	\$15.09			10	\$13.16	_	\$13.03	_	\$14.01
11	\$13.23	_		_			\$13.23	9	\$13.33	_	\$15.08	_	\$14.69		\$15.10		\$14.29	_	\$13.23	_	\$13.41	_	\$13.93
12	\$12.88	_	\$14.93	_	\$14.50			10	\$13.47	_	\$14.90	_	\$14.75	_	\$14.90		\$13.50	_	\$13.00	_	\$13.15	_	\$13.91
15	\$13.08	_	· ·	_		_		_	\$13.43		\$14.75	_	\$14.98		\$14.84	-	\$13.83		\$12.70		\$13.33	_	\$14.23
16	\$13.23	_		_		_	\$13.03	_	\$13.29	_	\$14.75	_	\$15.30	_	\$14.97	-	\$13.70	_	\$12.60		\$13.16		\$14.50
17	\$13.48	_	•	_	\$15.07	-		_		_	\$14.73	_	\$14.98	_	\$14.68		\$12.95	_	\$12.58	_	\$13.28	_	_
18	\$13.25	_		_	\$14.60	-		_	\$13.56	_	\$14.75	_	\$14.88		\$14.67	-	\$12.73	_	\$12.50	_	\$13.45	_	\$14.68
19	\$13.43	_	\$14.63	_	\$14.45	_	\$13.48	_		_	\$14.75	_	\$14.88	_	\$14.55		\$12.20	_	\$12.50	_	\$13.38	_	\$14.71
22	\$13.60	_	\$14.60	_	\$14.13	_		_		_	\$14.70	_	\$15.05		\$14.67	-	\$12.78	_	\$12.40	_	\$13.47	_	\$14.95
23	\$13.65	_		_	\$14.22		\$13.20	_	\$13.74	_	\$14.63	_	\$15.08		\$14.63		\$13.48	_	\$12.18	_	\$13.47	_	
24	\$13.88	_	\$14.83	_	\$14.19	-	\$13.24	_		_	\$14.50	_	\$15.00		\$14.60		\$13.52	_	\$12.45		\$13.63	_	015.00
25	\$14.28	_	\$14.85	_	\$14.18	_	\$13.45	_	\$13.56	_	\$14.23	_	\$14.95		\$14.90	-	\$13.58	_	\$12.55	_	\$13.66	_	\$15.00
26	\$14.25	28			\$13.95	_	\$13.45	_	\$13.78	_	\$14.50	_	\$15.05	_	\$14.91	28	\$14.00	_	\$12.50	_	\$13.28	_	\$15.04
29	\$14.42	_		29	\$13.75	30		_		29	\$14.50	_	\$15.03		\$15.10			29	\$12.30	_	\$13.66	31	\$14.85
30	\$14.25			30	\$13.91			22	\$13.58		;	31	\$14.99		\$15.00			30	\$12.13	30	\$13.75		
31	\$14.50							23	\$13.99					31	\$14.75			31	\$12.13				

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	nuary	F	February		March		April		May		June		July		August	S	eptember	(October	N	ovember	D	ecember
3		1	\$8.78	1	\$10.05	3	\$10.70	1	\$10.28	1	\$11.48	3		1	\$10.63	1	\$11.93	2	\$11.90	1	\$12.23	1	\$11.98
4	\$8.95	2	\$8.65	2	\$10.20	4	\$10.50	2	\$10.38	2	\$11.70	4	\$11.00	2	\$10.58	4		3	\$11.95	2	\$12.25	4	\$12.03
5	\$8.93	3	\$8.63	3	\$10.00	5	\$10.18	3	\$10.45	5	\$11.63	5	\$10.93	3	\$10.55	5	\$11.93	4	\$12.18	3	\$12.23	5	\$12.38
6	\$8.98	4	\$8.65	6	\$9.80	6	\$10.60	4	\$10.38	6	\$11.40	6	\$10.83	4	\$10.53	6	\$11.88	5	\$12.55	6	\$12.28	6	\$12.45
7	\$8.95	7	\$8.90	7	\$9.60	7	\$10.18	5	\$10.43	7	\$11.55	7	\$10.95	8		7	\$11.80	6	\$11.98	7	\$12.60	7	\$12.75
10	\$8.85	8	\$8.85	8	\$9.58	10	\$10.28	8	\$10.38	8	\$11.73	10	\$10.93	8	\$10.60	8	\$11.75	9		8	\$12.38	8	\$13.40
11	\$8.75	9	\$8.68	9	\$9.75	11	\$10.25	9	\$10.60	9	\$12.13	11	\$10.85	9	\$10.65	11	\$11.88	10	\$11.75	9	\$12.13	11	\$13.60
12	\$8.83	10				12	\$10.50	10			\$12.10	12	\$10.80	10	\$10.73	12	\$12.00		\$11.60	10	\$12.13	12	\$13.50
13	\$8.73	11	\$8.75	13	\$10.40	13	\$10.58	11	\$10.78	13	\$11.48	13	\$10.78	11	\$10.88	13	\$12.38	12	\$11.50	13	\$11.65	13	\$13.33
14	\$8.85							12	\$10.53		\$11.25	14			\$11.23		\$12.43		\$11.40		\$11.70	14	\$12.90
17	\$8.83			15	\$10.40	17	\$10.48	15			\$11.23	17	\$10.60		\$11.23		\$12.18	16	\$11.43	15	\$11.75		\$12.98
18	\$8.75	_		_		_		_	•		\$11.40				\$11.38	_	\$12.18	_	\$11.15		\$11.70		\$13.08
19	\$8.70	17	\$9.05	17	\$10.53	19	\$10.30	17	\$11.03	19	\$11.88	19	\$10.50	17	\$11.33	19	\$12.63	18	\$10.93	17	\$11.95	19	\$12.98
20	\$8.65	_		_		_	\$10.25	18	•	_	\$11.50			_	\$11.43	_	\$12.45	_	\$11.43		\$11.75	_	\$13.00
21	\$8.40		\$9.20	_	\$10.78			19	\$10.90		\$11.45		\$10.53		\$11.50		\$12.10	_	\$11.45		\$11.83		\$13.18
24	\$8.20		\$8.98	22	\$11.03	24	\$10.15	22		22	\$11.20			_	\$11.43	22	\$11.83	23	\$11.60	22	\$11.75		\$13.20
25	\$8.50		\$9.18	_		_	\$10.25	_	•	_	\$11.40			_	\$11.33		\$11.98	_	\$11.75		\$11.63	_	
26	\$8.50	_	\$9.00		\$10.93	_	\$10.50	_	\$11.18	_	\$11.38			_	\$11.28	_	\$11.85	_	\$12.00		\$11.65	_	
27	\$8.65	25	\$10.33	27	\$10.68	27	\$10.30	25	\$11.13	27	\$11.43	27	\$10.65	25	\$11.40	27	\$11.70	26	\$11.90	27	\$11.50	27	\$13.38
28	\$8.65	_		_		28		_			\$11.43				\$11.50		\$11.88	_	\$11.90		\$11.85	_	\$13.35
31	\$8.73	29	\$9.88	_				29	\$11.25	_	\$11.30		\$10.75	_	\$11.40		\$11.90	_	\$12.38	_	\$11.90	_	\$13.30
				30				30	\$11.35	_	\$11.05			30	\$11.50	_		31	\$12.48	30	\$11.75		
				31	\$10.63			31	\$11.00					31	\$11.68								

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

National Bank of Canada Daily common share closing price (adjusted*)



	January	F	February		March		April		May		June		July		August	S	eptember		October	N	ovember	D	ecember
1		1	\$11.90	1	\$10.40	1	\$10.93	3	\$11.58	1	\$10.85	1		2		1	\$9.23	1	\$8.80	1	\$8.95	1	\$8.60
4	\$12.45	2	\$11.63	2	\$10.23	2		4	\$11.43	2	\$10.60	2	\$9.78	3	\$9.40	2	\$9.13	4	\$8.83	2	\$8.88	2	\$8.60
5	\$12.48	3	\$11.45	3	\$9.93	5	\$10.95	5	\$11.08	3	\$10.35	5	\$10.20	4	\$9.13	3	\$9.30	5	\$8.98	3	\$8.93	3	\$8.75
6	\$12.68	4	\$11.28	4	\$10.10	6	\$10.90	6	\$10.98	4	\$10.35	6	\$10.05	5	\$9.10	6		6	\$8.88	4	\$8.85	6	\$8.83
7	\$12.70	5	\$11.30	5	\$10.63	7	\$11.10	7	\$10.98	7	\$10.33	7	\$9.85	8	\$9.13	7	\$9.30	7	\$8.90	5	\$8.95	7	\$8.68
8	\$12.63	8	\$11.03	8	\$10.60	8	\$11.48	10	\$10.83	8	\$10.08	8	\$9.75	9	\$9.00	8	\$9.40	8	\$8.90	8	\$8.95	8	\$8.68
11	\$12.45	9	\$10.85	9	\$10.48	9	\$11.50	11	\$11.13	9	\$10.05	9	\$9.83	10	\$8.83	9	\$9.25	11		9	\$8.95	9	\$8.85
12	\$12.28	10	\$10.85	10	\$10.68	12	\$12.05	12	\$11.15	10	\$10.08	12	\$9.80	11	\$9.40	10	\$9.53	12	\$8.70	10	\$8.83	10	\$9.10
13	\$12.13	11	\$11.03	11	\$11.43	13	\$11.88	13	\$11.20	11	\$10.08	13	\$9.73	12	\$9.38	13	\$9.68	13	\$8.68	11	\$8.88	13	\$9.23
14	\$12.20	12	\$10.75	12	\$11.28	14	\$12.18	14	\$10.85	14	\$10.05	14	\$9.93	13			\$9.48		\$8.58		\$9.05		\$9.13
15	\$12.45	15	\$10.83	15	\$11.50	15	\$12.20	17	\$11.03	15	\$9.95	15	\$9.93	16	\$9.43	15	\$9.30	15	\$8.58	15	\$9.30	15	\$9.23
18	\$12.55	16	\$10.78	16	\$11.45	16	\$12.05	18	\$11.13	16	\$10.23	16	\$9.90	17	\$9.33	16	\$9.13	18	\$8.63	16	\$9.05	16	\$8.93
19	\$12.20	17	\$10.50	17			Ŧ -		\$11.10		\$9.93	19				17	\$9.28		\$8.73	17	\$9.00	17	\$9.00
20	\$12.05	18	\$10.90	18			\$12.00	20	\$10.90	18	\$9.95	20			\$9.45	20	\$9.35	_	\$8.75	18	\$8.90	20	\$9.08
21	\$11.40	_					\$12.15		\$10.93		\$9.95		\$9.75		\$9.30		\$9.08		\$8.78		\$8.88		\$9.10
22	\$11.38	_	\$11.25		\$11.50	_	\$12.18	_		22	\$9.80		\$9.70	_	\$9.48	_	\$8.93	_	\$8.75	_	\$8.63	_	\$9.00
25	\$11.28	_				_	\$12.00		\$10.80	_	\$9.70			_	\$9.50	_	\$8.85		\$8.70	_	\$8.68		\$9.00
26	\$11.35	_	\$10.55				\$11.80		\$10.85	_	\$9.80	_			\$9.50		\$8.73		\$8.70		\$8.70		\$9.02
27	\$11.70	_	\$10.35				\$11.78	_	\$10.95	_	\$9.80	_	\$9.50	_		-	\$8.88	_	\$8.65	_	\$8.85	_	
28	\$11.60	26	4				\$11.70		\$10.98	_	\$9.75			_	\$9.38		\$8.75	_	\$8.88		\$8.78	_	
29	\$11.73			29	\$11.23	_	\$11.60	31	\$10.95	_	\$9.73	_		_		-	\$8.68	_	\$8.95	_	\$8.63	_	\$9.30
Ш				30			\$11.75			30	\$9.65	30	\$9.28	31	\$9.05	30	\$8.75			30	\$8.65		\$9.20
				31	\$11.03																	31	\$9.25

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



٠,	January		February		March		April		May		June		July	-	August	Se	eptember	(October	No	vember	D	ecember
1		2	\$11.50	2	\$11.80	1	\$13.25	1	\$15.10	1	\$14.58	1		3		1	\$10.05	1	\$10.93	2	\$11.75	1	\$12.45
2	\$11.65	3	\$11.68	3	\$11.83	2	\$13.30	4	\$15.28	2	\$14.60	2	\$14.60	4	\$12.80	2	\$10.18	2	\$10.73	3	\$11.50	2	\$12.48
5	\$12.18	4	\$11.55	4	\$11.78	3	\$13.53	5	\$15.18	3	\$14.35	3	\$14.60	5	\$12.48	3	\$10.15		\$10.53	4	\$11.60	3	\$12.13
6	\$12.00	5	\$11.58	5	¥	6	\$13.73	6	\$15.05	4	\$14.18	6	\$14.83	6	\$12.30	4	\$10.10	6	\$10.58	5	\$11.50	4	\$12.45
7	\$11.78	6	T		*		\$13.75	7	\$14.75	_	ψσ	7	\$14.95		\$12.05	_		7	\$10.65		\$11.53	7	\$12.30
8	\$11.30				¥ .=	_	\$13.93		\$14.98	_		8	\$14.88	_	\$11.78		\$10.58	_	\$10.45	_	\$11.40	8	¥ 1=1 1 ¥
9	\$10.88	_				_	\$14.15		\$15.00	_	T -	9	\$14.88		\$11.10	_	\$10.55	-	\$10.30	_	\$11.28	9	+
12	\$10.55	_	\$11.78		\$12.88	_		12	\$14.98		\$14.13	_			\$11.95		\$10.28	_		11	\$11.43		
13	\$10.85	_		-		-		_		_	\$13.58		\$14.30	-	\$11.85	_	\$10.80	-	\$10.43	_	\$11.25	_	\$12.50
14	\$11.00					_				_	\$14.00	_	\$14.40	_	\$11.80		\$11.08	_	\$10.45	_	\$11.50	_	\$12.38
15	\$10.53	_		-		_				_	\$13.58		\$14.25		\$11.90		\$11.33	_	\$11.00		\$11.53	_	
16	\$10.80	_	\$11.60			_				16	\$13.85			_	\$11.80	_	\$11.50	-	\$10.70	_	\$11.45	_	
19	\$11.03	_	•			_				_	\$14.05	_	\$14.08		\$11.53		\$10.63	_	\$10.70		\$11.40	_	\$12.55
20	\$11.03	_		_		_				_	\$13.73 2			_	\$11.10	_	\$11.25	-	\$10.98	_	\$11.53	_	
21	\$11.00	_	•			_	\$14.98		\$14.93	_	\$13.60 2	_	\$13.80		\$10.83		\$11.45	_	\$10.90		\$12.00	_	\$12.60
22	\$10.50	_	•			_	\$15.10	_	\$14.90	_	\$13.68 2		\$13.78		\$10.63	_	\$11.43	-	\$11.08	_	\$13.13	_	\$12.55
23	\$11.55	_	\$12.03			_				_	\$13.65 2	_	\$13.78		\$10.63		\$11.75	_	\$10.98		\$12.75	_	
26	\$12.20	_				_				_	\$13.88 2	_	\$13.80		\$10.85		\$11.45	-	\$11.43		\$12.23	_	\$12.45
27	\$12.20	_				_	\$14.43	_	\$15.28	_	\$14.25 2		\$13.70		\$10.43	_	\$11.15	_	\$11.35		\$12.30	_	
28	\$11.75	27	\$11.85		\$13.70	_	\$14.15			_	\$14.25 2	_	\$13.55		\$10.35		\$11.20		\$11.15		\$12.08	_	
29	\$11.28			30		_		29		_	\$14.55 2		\$13.60		\$10.15	_	\$11.40	-	\$11.25	30	\$11.93	_	
30	\$11.30			31	\$13.30	30	\$14.75			30	\$14.38	_				30	\$11.25	30	\$11.55			30	\$12.35
											3	31	\$13.55									31	\$12.40

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	ovember	De	cember
1		3	\$7.23	3	\$7.90	1	\$7.40	1	\$8.25	2	\$8.08	1		1	\$8.93	1		1	\$9.60	3	\$10.35	1	\$11.18
2	\$6.93	4	\$7.43	4	\$7.98	2	\$7.28	2	\$8.28	3	\$8.20	2	\$9.08	4		2	\$8.90	2	\$9.60	4	\$10.20	2	\$11.53
3	\$6.98	5	\$7.48	5	\$8.13	3	\$7.18	5	\$8.18	4	\$8.30	3	\$9.13	5	\$8.85	3	\$8.75	3	\$9.70	5	\$10.38	3	\$11.48
6	\$6.98	6	\$7.40	6	\$8.10	4	\$6.98	6	\$8.03	5	\$8.53	4	\$9.08	6	\$9.00	4	\$8.78	6	\$9.75	6	\$10.53	4	\$11.50
7	\$6.95	7	\$7.48	7	\$8.23	7	\$7.10	7	\$7.85	6	\$8.65	7	\$8.93	8	\$8.95	5	\$8.78	7	\$10.18	7	\$10.53	5	\$11.60
8	\$6.90	10	\$7.68	10	\$8.40	8	\$7.05	8	\$7.88	9	\$8.50	8	\$8.98	8	\$8.73	8	\$8.88	8	\$10.15	10	\$10.43	8	\$11.98
9	\$6.80	11	\$7.93	11	\$8.08	9	\$7.10	9	\$8.00	10	\$8.48	9	\$8.83	11	\$8.58	9	\$9.00	9	\$10.03	11	\$10.50	9	\$12.25
10	\$6.68	12	\$8.00	12	\$8.10	10	\$7.05	12	\$8.20	11	\$8.38	10	\$8.80	12	\$8.50	10	\$9.08	10	\$9.85	12	\$10.38	10	\$12.25
13	\$6.68	13	\$8.05	13	\$8.00	11	\$6.88	13	\$8.13	12	\$8.73	11	\$8.90	13	\$8.63	11	\$9.13	13		13	\$10.48	11	\$12.25
14	\$6.70	14	\$7.98	14	\$7.98	14	\$7.00	14	\$8.15	13	\$8.70	14	\$9.03	14	\$8.83			14	\$9.95	14	\$10.73	12	\$12.30
15	\$6.75	17	\$7.95	17	\$7.90	15	\$7.38	15	\$8.23	16	\$8.65	15	\$9.03	15		15	\$9.30	15	\$9.80	17	\$11.33	15	\$12.30
16	\$6.90	18	\$7.98	18	\$7.75	16	\$7.50	16	\$8.10	17	\$8.63	16	\$9.08	18	\$8.75	16	\$9.55	16	\$9.60	18	\$11.25	16	\$12.10
17	\$6.98	19	\$8.00			17	\$7.50	19		18	\$8.55	17	\$9.05	19	\$8.85	17	\$9.53	17	\$9.48	19	\$11.28		\$11.90
20	\$6.95	20	\$7.85	20					\$8.18		\$8.53	18	\$9.00		\$9.03	18	\$9.48	20	\$9.75	20	\$11.20	18	\$11.93
21	\$6.88		\$7.90		\$7.80		\$7.38		\$8.23		\$8.60		\$8.90		\$8.98		\$9.50		\$9.95		\$11.58	19	\$11.85
22	\$6.98		\$7.95	_		_	\$7.48	_	\$8.20		\$8.50	_	\$9.13	_	\$8.90	-	\$9.58		\$9.90	_	\$11.45		\$12.05
23	\$7.03		\$8.13				\$7.55		\$8.25		\$8.65		\$8.95				\$9.60		\$9.78		\$11.05		\$11.70
24	\$7.13	_	\$8.05				\$7.63					_					\$9.53	_	\$9.95	-	\$10.55		\$11.60
27	\$7.18	_	\$7.93	_			\$7.60	_	\$8.33		\$8.73	-	\$8.88		\$9.03	_	\$9.50	_	\$9.38	-	\$10.50	25	
28	\$7.13	28	\$7.90			28	\$7.58				\$8.63	_	\$8.85				\$9.55	_	\$9.65	_	\$10.53		
29	\$7.08			31	\$7.38		\$7.88	_	\$8.03		\$8.65	_	\$8.83		\$8.95		\$9.58	-	\$10.05	-		29	\$11.90
30	\$7.18					30	\$8.15	30	\$8.13			30	\$8.88			30	\$9.68	_		_		30	\$11.95
31	\$7.13											31	\$9.00					31	\$10.03			31	\$11.80

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Já	anuary	F	ebruary		March		April		May		June		July		August	Se	eptember		October	N	lovember	De	cember
1		1	\$5.69	1	\$5.63	1	\$6.00	1	\$5.65	3	\$5.83	1		1	\$5.58	2	•	1	\$6.13	1	\$6.63	2	\$7.15
2	\$5.57	2	\$5.63	4	\$5.75	2	\$6.00	2	\$5.80	4	\$5.85	2	\$5.73	2	\$5.63	3	\$5.75	2	\$6.15	4	\$6.83	3	\$7.13
3	\$5.63	5	\$5.63	5	\$5.75	3	\$5.94	3	\$5.83	5	\$5.95	3	\$5.78	5		4	\$5.73	3	\$6.13	5	\$6.95	4	\$7.05
4	\$5.63	6	\$5.63			4	\$5.94	6	\$5.75		\$5.95	4	\$5.80		\$5.68	5	\$5.60		\$6.18		\$7.13		\$6.75
5	\$5.69	7	\$5.63	7	\$5.69	5		7	\$5.78	7	\$5.88	5	\$5.70	8	\$5.70	6	\$5.65	7	\$6.20	7	\$7.10	6	\$6.70
8	\$5.63	8	\$5.57		¥	8	\$5.94	8	\$5.83		\$5.85		¥		\$5.75		\$5.65		T		\$6.98		\$6.83
9	\$5.63	9	\$5.57	_	\$5.69		\$5.94	9	\$5.83		\$5.85	_	\$5.73		\$5.80	_	\$5.68		T	_	\$6.95		\$6.88
10	\$5.63	_	\$5.69			_	\$5.82	_			\$5.83	_			\$5.80		\$5.75				\$6.68		\$6.75
11	\$5.57	_	\$5.63			_	\$5.88	_				_	\$5.68			_	\$5.78		\$6.43	_	\$6.65		\$6.70
12	\$5.57	_	\$5.63	_			\$5.75	_	•		\$5.73	_				_	\$5.88	_		14	\$6.88		\$6.68
15	\$5.63	_	\$5.57			_	\$5.80	_			\$5.75	_					\$5.88						\$6.60
16	\$5.63	_	\$5.69	_			\$5.82	_				_				_	\$5.83						\$6.70
17	\$5.57	_	\$5.57			_	\$5.80	_	\$5.90		\$5.75						\$5.90		\$6.85		\$7.13		\$6.68
18	\$5.63	_	\$5.57	_			\$5.77	_		20	\$5.75					_	\$5.95				\$7.00		\$6.85
19	\$5.63	_	\$5.57		\$5.69		\$5.75	_	\$6.00		\$5.73				\$5.85		\$6.00		\$6.85		\$6.93		\$6.80
22	\$5.63	_	\$5.50	_	\$5.75		\$5.75	_	\$5.95	_	\$5.75	_				_	\$5.98		\$6.80	_	\$7.00		\$6.80
23	\$5.75	_	\$5.57			_	\$5.70	_			\$5.73					_	\$6.08				\$7.10		\$6.80
24	\$5.75	_	\$5.57			_	\$5.65	_	\$5.93								\$6.18		\$6.70				
25	\$5.69	_	\$5.57	_	\$5.69		\$5.68	_	\$5.88		\$5.65	_			\$5.95	_	\$6.13	_		_	\$7.10		
26	\$5.63		\$5.57			_	\$5.70	_			\$5.70						\$6.13						\$6.83
29	\$5.63	29	\$5.57	29	\$5.88		\$5.65	_	\$5.85			29	\$5.55			_	\$6.13			_	\$7.20		\$6.98
30	\$5.63					30	\$5.53	_				30	\$5.53		\$5.78			30				31	\$6.93
31	\$5.57							31	\$5.85			31	\$5.55					31	\$6.50				

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



,	January		February		March		April		May		June		July		August	S	eptember	(October	N	ovember	D	December
2		1	\$4.44	1	\$4.88	3	\$4.88	1	\$5.19	1	\$5.13	3		1	\$5.19	1	\$5.57	2	\$5.69	1	\$5.44	1	\$5.44
3	\$4.75	2	\$4.50	2	\$4.88	4	\$4.88	2	\$5.13	2	\$5.13	4	\$5.63	2	\$5.25	4		3	\$5.94	2	\$5.57	4	\$5.44
4	\$4.63	3	\$4.69	3	\$4.88	5	\$4.88	3	\$5.13	5	\$5.19	5	\$5.63	3	\$5.32	5	\$5.63	4	\$6.00	3	\$5.50	5	\$5.44
5	\$4.75	6	\$4.69	6	\$4.88	6	\$4.94	4	\$5.13	6	\$5.13	6	\$5.57	4	\$5.50	6	\$5.57	5	\$5.94	6	\$5.44	6	\$5.32
6	\$4.75	7	\$4.69	7	\$4.88	7	\$4.88	5	\$5.13	7	\$5.32	7	\$5.57	8		7	\$5.50	6	\$5.94	7	\$5.32	7	\$5.25
9	\$4.69	8	\$4.63	8	\$4.88		\$4.94	8	\$5.19	8	\$5.25	10	\$5.57	8	\$5.50	8	\$5.44	9		8	\$5.32	8	\$5.25
10	\$4.75	_	T -	9	\$4.88		\$5.13	_	\$5.19	_	\$5.25		\$5.50	_	\$5.50	_	\$5.44	_	\$5.94		\$5.32	11	\$5.32
11	\$4.63	10	\$4.75	10	\$4.82	12	\$5.07				\$5.25				\$5.50		\$5.38		\$5.88		\$5.32	12	\$5.44
12	\$4.63			13			\$5.19		\$5.13	_	\$5.38				\$5.50				\$5.88		\$5.25	13	\$5.50
13	\$4.57	_		_	\$4.88			12	\$5.13	_	\$5.63				\$5.50		\$5.38		\$5.88		\$5.19		\$5.50
16	\$4.63			15			\$5.19				\$5.63		\$5.50		\$5.57		\$5.38		\$5.88		\$5.19		
17	\$4.57	_		_		_	\$5.13	_		_	\$5.63			_	\$5.63	_	\$5.44	_	\$5.88	_	\$5.19	_	
18	\$4.69		\$4.69		\$4.88		\$5.13		\$5.19		\$5.69				\$5.57		\$5.50		\$5.75		\$5.32		\$5.50
19	\$4.63	_		_			\$5.07			_	\$5.75				\$5.50	_	\$5.63	_	\$5.63		\$5.25	_	\$5.57
20	\$4.57	_	\$4.69		\$4.88		\$5.19		\$5.13	_	\$5.75		\$5.38		\$5.50	_	\$5.63		\$5.44		\$5.25	_	\$5.57
23	\$4.38	_	\$4.75	_	\$5.07		\$5.13			22	\$5.75				\$5.57	_	\$5.63		\$5.32		\$5.38	_	\$5.50
24	\$4.50	_					\$5.07			_	\$5.75				\$5.63		\$5.69		\$5.38		\$5.38		
25	\$4.38	_	\$4.82		\$5.00		\$5.07	-	\$5.13	_	\$5.69				\$5.69	_	\$5.69		\$5.25		\$5.38	_	
26	\$4.32	_	\$4.88	-	\$5.00	_	\$5.13	_		_	\$5.63		\$5.25		\$5.69	_	\$5.63		\$5.38		\$5.50	_	\$5.57
27	\$4.44	28					\$5.19				\$5.63				\$5.63		\$5.69		\$5.32	_	\$5.50		
30	\$4.38			29	\$5.00			29	\$5.13		\$5.63		\$5.13		\$5.63	_	\$5.75		\$5.25	-	\$5.50	29	\$5.57
31	\$4.44			30	\$5.00			30	\$5.13	30	\$5.63			30	\$5.50	_		31	\$5.44	30	\$5.57		
				31	\$4.94			31	\$5.25					31	\$5.57								

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

,	January		February		March		April		May		June		July		August	S	eptember	(October	N	ovember	D	ecember
3		1	\$5.69	1	\$5.25	1		2	\$4.57	1	\$4.44	1		1		1	\$4.94	3	\$4.57	1	\$4.69	1	\$4.82
4	\$5.32	2	\$5.63	2	\$5.07	4	\$4.69	3	\$4.57	2	\$4.44	4	\$4.32	2	\$4.32	2	\$5.00	4	\$4.57	2	\$4.69	2	\$4.88
5	\$5.25	3	\$5.69	3	\$5.07	5	\$4.63	4	\$4.57	3	\$4.44	5	\$4.38	3	\$4.38	5		5	\$4.57	3	\$4.69	5	\$4.82
6	\$5.38	4	\$5.50	4	\$5.00	6	\$4.75	5	\$4.63	6	\$4.44	6	\$4.38	4	\$4.38	6	\$4.88	6	\$4.75	4	\$4.69	6	\$4.82
7	\$5.44	7	\$5.50	7	\$5.00	7	\$4.69	6	\$4.50	7	\$4.44	7	\$4.44	8	\$4.38	7	\$4.88	7	\$4.75	7	\$4.75	7	\$4.75
10	\$5.63	8	\$5.50	8	\$5.00	8	\$4.63	9	\$4.44	8	\$4.32	8	\$4.44	8	\$4.44	8	\$4.88	10		8	\$4.75	8	\$4.69
11	\$5.50	9	\$5.50	9	\$5.00	11	\$4.63	10	\$4.50	9	\$4.38	11	\$4.44	9	\$4.57	9	\$4.75	11	\$4.82	9	\$4.75	9	\$4.63
12	\$5.44	10	\$5.50	10	\$5.00	12	\$4.63	11	\$4.50	10	\$4.38				\$4.63	12	\$4.88	12	\$4.75		\$4.75	12	\$4.63
13	\$5.50		\$5.44	11	\$4.82	13		_	\$4.38	13	\$4.32	13			\$4.57	_	\$5.00	_	\$4.82		\$4.75	13	\$4.57
14	\$5.57	14					\$4.63		\$4.44	14	\$4.38				\$4.63		\$4.94		\$4.75		\$4.94	14	\$4.69
17	\$5.63								\$4.50		\$4.32				\$4.63		\$5.00		\$4.75		\$4.82		\$4.69
18	\$5.82	_		_		_	\$4.57	_	\$4.63	_	\$4.32			_	\$4.69	_	\$4.94	_	\$4.82	_	\$4.88	_	\$4.69
19	\$5.75		\$5.38		\$5.00		\$4.50		\$4.63		\$4.25				\$4.69		\$4.88		\$4.75		\$4.88	_	\$4.82
20	\$5.75	_		_		_	\$4.50		\$4.63	_	\$4.19				\$4.69		\$4.69	_	\$4.82	_	\$4.94	_	\$4.75
21	\$5.75	_	\$5.32		\$5.00		\$4.69		\$4.57	_	\$4.19		\$4.32		\$4.63		\$4.63		\$4.69		\$4.82	_	\$4.75
24	\$5.63	_	\$5.44		\$5.07		\$4.63			22	\$4.19	22	\$4.38		\$4.63	_	\$4.57		\$4.63		\$4.82	_	\$4.69
25	\$5.57	_					\$4.57		\$4.57	_	\$4.25				\$4.69		\$4.57		\$4.50	_	\$4.88		\$4.69
26	\$5.50		\$5.25			_	\$4.50	_	\$4.63	_	\$4.25				\$4.82	_	\$4.57		\$4.57		\$4.94		
27	\$5.63					_	\$4.50	-	\$4.63	_	\$4.25		\$4.25		\$4.82	_	\$4.57		\$4.69	_	\$5.00	_	
28	\$5.69	28	\$5.25				\$4.50		\$4.63	_	\$4.38			_	\$4.94		\$4.63		\$4.75	_	\$4.88		\$4.69
31	\$5.75			29			\$4.50	30	\$4.50	_	\$4.44	_	\$4.25	-	\$5.00		\$4.69	_	\$4.75	_	\$4.82		\$4.69
Ш				30				31	\$4.44	30	\$4.38			30	\$4.88	30	\$4.69			30	\$4.82	30	\$4.75
				31	\$4.75									31	\$4.94								

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



	January		February		March		April		May		June		July		August	S	eptember		October	N	lovember	D	ecember
1		1	\$3.63	1	\$4.44	1	\$4.44	3	\$5.13	1	\$5.25	1		2		1	\$5.07	1	\$4.94	1	\$5.32	1	\$5.38
4	\$4.07	2	\$3.75	2	\$4.57	2	\$4.32	4	\$5.19	2	\$5.19	2	\$5.13	3	\$5.19	2	\$5.07	4	\$4.88	2	\$5.32	2	\$5.38
5	\$4.07	3	\$3.69	3	\$4.50	5	\$4.32	5	\$5.13	3	\$5.19	5		4	\$5.13	3	\$5.13	5	\$5.00	3	\$5.32	3	\$5.38
6	\$4.00	4	\$3.69	4	\$4.50	6	\$4.44	6	\$5.19	4	\$5.25	6	\$5.13	5	\$5.13	6		6	\$5.00	4	\$5.25	6	\$5.38
7	\$3.88	5	\$3.82	5	\$4.50	7	\$4.50	7	\$5.19	7	\$5.25	7	\$5.13	8	\$5.13	7	\$5.07	7	\$5.00	5	\$5.19	7	\$5.50
8	\$3.88	8	\$3.82	8	\$4.63	8	\$4.38	10	\$5.19	8	\$5.13	8	\$5.19	9	\$5.19	8		8	\$4.94	8	\$5.25	8	\$5.57
11	\$4.00	9	\$3.75	9	\$4.50	9		11	\$5.19	9	\$5.13	9	\$5.19	10	\$5.19	9	\$5.13	11		9	\$5.25	9	\$5.57
12	\$3.88	10	\$3.88	10	\$4.38	12		12	\$5.13	10	\$5.19	12	\$5.19	11	\$5.07	10	\$5.13	12	\$5.07	10	\$5.19	10	\$5.44
13	\$3.88	11	\$3.88	11	\$4.38	13	\$4.57	13	\$5.13	11	\$5.19	13	\$5.25	12	\$5.07	13	\$5.07	13	\$5.07	11	\$5.19	13	\$5.44
14	\$3.82	12	\$4.00	12	\$4.38		\$4.63	14	\$5.07	14	\$5.13	14	\$5.38	13			\$5.13	14	\$5.19	12	\$5.19	14	\$5.32
15	\$3.88	15		15	\$4.38	15	\$4.75	17	\$5.13	15	\$5.19	15	\$5.32	16	\$5.07	15	\$5.07	15	\$5.32	15	\$5.13	15	\$5.32
18	\$3.82	16	\$4.07	16	\$4.38	16	\$4.69	18	\$5.13	16	\$5.13	16	\$5.32	17	\$5.13	16	\$5.19	18	\$5.32	16	\$5.13	16	\$5.32
19	\$3.88		\$4.07		\$4.38		\$4.69		\$5.13		\$5.19		\$5.32				\$5.13		\$5.32		\$5.13		\$5.19
20	\$3.88		\$4.00		\$4.19		\$4.75	_	\$5.19	_	\$5.13		\$5.32				\$5.07		\$5.25	_	\$5.19		\$5.25
21	\$3.88		\$4.07		\$4.25		\$4.75		\$5.19	_	\$5.13		\$5.32				\$5.00		\$5.25		\$5.13		\$5.19
22	\$3.88		\$4.07		\$4.32		\$4.75	_		22	\$5.13	_	\$5.25				\$4.94		\$5.25	_	\$5.19	_	\$5.25
25	\$3.75		\$4.07		\$4.32		\$4.82		\$5.19		\$5.13		\$5.19		\$5.13		\$5.00		\$5.13		\$5.25		\$5.25
26	\$3.69			_	\$4.38		\$4.75	_			\$5.25	_	\$5.13			_	\$5.00		\$5.13	_	\$5.19		
27		25	\$4.25	-	\$4.44		\$4.82	_	\$5.32	_	\$5.25	_	\$5.13				\$4.94	_	\$5.13	-	\$5.25		
28	\$3.69		\$4.50		\$4.50		\$4.82	_	\$5.25	_	\$5.25		\$5.13		\$5.13		\$4.75		\$5.19	_	\$5.32		\$5.32
29	\$3.69			29	\$4.44		\$4.82	_		29	\$5.13	_	\$5.13		· · · · · · · · · · · · · · · · · · ·	_	\$4.82	_	\$5.32	-	\$5.38	_	\$5.19
Ш				30	\$4.32		\$4.94			30	\$5.19	30	\$5.13	31	\$5.13	30	\$4.82			30	\$5.32		\$5.32
				31	\$4.32																	31	\$5.38

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	nuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	ovember	De	cember
1		3	\$6.13	2	\$6.07	1	\$5.32	1	\$4.44	1	\$4.44	1		3		1	\$4.07	1	\$3.82	2	\$4.25	1	\$4.07
2	\$5.88	4	\$6.32	3	\$5.94	2	\$5.13	4	\$4.50	2	\$4.38	2	\$4.38	4	\$4.69	2	\$4.19	2	\$3.82	3	\$4.19	2	\$4.07
3	\$5.94	5	\$6.19	4	\$5.94	3	\$4.82	5	\$4.50	3	\$4.44	3		5	\$4.63	3	\$4.19	5	\$3.75	4	\$4.13	3	\$4.07
6	\$5.88	6	\$6.25	5	\$5.82	6	\$4.88	6	\$4.38	4	\$4.44	6	\$4.38	6	\$4.57	4	\$4.19	6	\$3.69	5	\$4.19	4	\$4.07
7	\$5.88	7	\$6.13	6	\$5.75	7	\$4.75	7	\$4.44	5	\$4.44	7	\$4.32	8	\$4.57	7		7	\$3.82	6	\$4.13	7	\$4.13
8	\$5.88		\$6.00			8	\$4.57	8	\$4.50		\$4.44	8	\$4.38			_	\$4.13				\$4.07	8	\$4.07
9	\$6.00		\$6.00			9	\$4.57		\$4.63		\$4.44	9	\$4.50	_	\$4.63		\$4.13		\$3.88		\$4.13		\$4.07
10	¥ 0 0		\$5.94		\$5.88	_			\$4.57		\$4.38	_	\$4.44	_	\$4.63	_				11		10	\$3.94
13	\$6.19		\$5.88			_		_			\$4.50						\$4.19				\$4.13		\$3.88
14	\$6.32		\$5.88			_	\$4.63		\$4.25		\$4.50	_			\$4.57	_	\$4.13		\$3.82		\$4.13		\$3.88
15	\$6.32			16	+	-		_			\$4.50	_			\$4.44					-	\$4.07		\$3.88
16	\$6.32		\$5.94		\$5.75	_				16	\$4.50									-	\$4.07		\$4.00
17	\$6.25		\$6.00			_		19	•		\$4.44	_	\$4.44	_		_	\$4.00			_	\$4.13		\$4.00
20	\$6.25		\$6.00	_	+	_	\$4.50	_	\$4.44		\$4.50								\$4.00	-	\$4.13		\$4.00
21	\$6.13		\$5.94	_	+	-	\$4.25		\$4.32		\$4.50	_	\$4.50	_	\$3.88	_	\$4.00		\$4.00	_	\$4.19		\$4.07
22	\$6.25		\$5.94	_		_		22	\$4.38		\$4.38		\$4.57		\$3.94		\$3.94		\$3.94	-	\$4.07		\$4.00
23	\$6.19		\$5.94			_	\$4.50			23	\$4.38								\$3.94	_	\$4.00		\$4.00
24	\$6.25		\$6.00				\$4.50		\$4.38		\$4.38					_	\$3.94		\$4.00		\$4.07		\$4.00
27	\$6.07		\$6.07			_	\$4.44	_	\$4.38		\$4.38	_	\$4.50		\$4.25				\$4.00			25	
28	\$6.13	28	\$6.07		\$5.32	_			\$4.38		\$4.38	_		_		_			\$4.07		\$4.07		
29	\$6.07			30	\$5.19	_	\$4.50	29	\$4.44	_	\$4.32			31	\$4.07	29	\$3.88		\$4.00	30	\$4.13		\$4.00
30	\$6.07			31	\$5.25	30	\$4.50			30	\$4.32					30	\$3.82	30	\$4.07			30	\$4.00
31	\$6.13											31	\$4.63									31	\$4.07

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	nuary	F	ebruary		March		April		May		June		Julv		August	S	eptember		October	N	lovember	De	cember
1		1	\$4.57	1	\$5.07	1	\$4.88	1	\$5.25	3	\$5.50	1		1	\$5.50	_		1	\$5.50	1	\$5.57	2	\$5.57
2	\$3.94	4	\$4.69	4	\$5.13	2	\$5.13	2	\$5.25	4	\$5.50	2	\$5.44	2	\$5.50	3	\$5.50	2	\$5.50	4	\$5.50	3	\$5.69
3	\$4.00	5	\$4.69	5	\$5.25	3	\$5.13	3	\$5.25	5	\$5.57	3	\$5.38	5		4	\$5.50	3	\$5.57	5	\$5.57	4	\$5.63
4	\$3.94	6	\$4.75		\$5.25	4	\$5.13	6	\$5.32	6	\$5.63	4		6	\$5.44	5	\$5.44	4	\$5.50	6	\$5.57	5	\$5.63
7	\$3.94	7	\$4.50	7	\$5.19	5	\$5.13	7	\$5.32	7	\$5.69	5	\$5.38		\$5.50	6	\$5.50		\$5.38	_	\$5.75	6	\$5.63
8	\$3.88	8	\$4.57	8	\$5.19	8	\$5.13	8		10	\$5.63	8	\$5.44		\$5.44	9	\$5.44	_	\$5.50	_	\$5.75	9	\$5.57
9	\$3.75	_	\$4.63	-	\$5.13	9	\$5.07	9	+	_	\$5.69	9	\$5.50		\$5.38	-	\$5.44		\$5.38	_		10	\$5.63
10	\$3.75		\$4.69		\$5.13	_	\$5.13	_		12	\$5.57		\$5.44		Ψ0.0=	11	\$5.44	_		_	\$5.82	11	\$5.63
11	\$3.69	_	\$4.69	_		11	\$5.19	_		_	\$5.57	_	\$5.44			_	\$5.50		\$5.44	_	\$5.75		\$5.63
14	\$3.75		\$4.63			_	\$5.19	_	\$5.32		\$5.57		\$5.44		\$5.63		\$5.63	_		14	\$5.75		\$5.63
15	\$3.75		\$4.69			_	\$5.19	_	\$5.32	_	\$5.57	_	\$5.50			-	\$5.63	_		_	\$5.63		\$5.69
16	\$3.75			18	+	16	\$5.25	_	\$5.44	_	\$5.57	_	\$5.50			_	\$5.63			_	\$5.69		\$5.63
17	\$3.88		\$4.82	_	¥ 0.0.	17	\$5.19	_	T -	19	\$5.57		\$5.44				\$5.63	_	\$5.38	_	\$5.69		\$5.57
18	\$3.88		\$4.69	_	+	_	\$5.19	_		20	\$5.57	_	\$5.50			_	\$5.63			_	\$5.63		\$5.50
21	\$3.88		\$4.75		\$5.13	_	T	21	\$5.38		\$5.50		\$5.50		\$5.63		+	_	\$5.38	_	\$5.63		\$5.63
22	\$3.88	_	\$4.75	_		22	+	22	\$5.38	_	\$5.38	_	\$5.50		\$5.75	_	+	22	\$5.44	_	\$5.57		\$5.63
23	\$4.07		\$4.75			23		23	\$5.38		\$5.44		\$5.50			_		_	\$5.50	_	\$5.63		\$5.69
24	\$4.25	_	\$4.82	_	\$4.94	_	\$5.19	_	\$5.50		\$5.38	_	\$5.44			25		24	\$5.44	_	\$5.69		
25	T	27	\$4.82	_	\$4.94	_	\$5.19	_		27	\$5.38	_	\$5.50		\$5.44	_			\$5.38	_	\$5.69		
28	\$4.44	28	\$4.94		\$4.94	_	\$5.25	_	\$5.57	28	\$5.38		\$5.44					28	\$5.57	_	\$5.57		\$5.75
29	\$4.38			29		29		29	\$5.57			29	\$5.50			30	\$5.57	29	\$5.50	_	\$5.57		\$5.82
30	\$4.50					30		30	\$5.44			30	\$5.44	30	\$5.44			30	\$5.50	Ш		31	\$5.88
31	\$4.63							31	\$5.57			31	\$5.50					31	\$5.57				

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

NATIONAL BANK

National Bank of Canada Daily common share closing price (adjusted*)

,	January		February		March		April		May		June		July		August	S	eptember	(October	N	ovember		December
1		1	\$5.50	1	\$5.25	2	\$5.07	1	\$4.44	1	\$4.75	2		1	\$4.88	3		1	\$3.88	1	\$3.50	3	\$3.75
2	\$6.25	2	\$5.44	2	\$5.07	3	\$5.13	2	\$4.38	4	\$4.75	3	\$4.88	2	\$4.75	4	\$4.32	2	\$3.94	2	\$3.63	4	\$3.88
3	\$6.32	5	\$5.57	5	\$5.00	4	\$5.13	3	\$4.38	5	\$4.75	4		3	\$4.69	5	\$4.38	3	\$3.94	5	\$3.50	5	\$4.13
4	\$6.00	6	\$5.50	6	\$5.00	5	\$5.07	4	\$4.50	6	\$4.94	5	\$4.75	6		6	\$4.25	4	\$4.00	6	\$3.63	6	\$4.07
5	\$5.88	7	\$5.50	7	\$5.13	6	\$5.00	7	\$4.57	7	\$5.07	6	\$4.75	8	\$4.69	7	\$4.32	5	\$4.00	7	\$3.63	7	\$4.07
8	\$5.82	8	\$5.50	8	\$5.19	9	\$5.00	8	\$4.50	8	\$4.94	9	\$4.69	8	\$4.88	10	\$4.38	8		8	\$3.63	10	\$4.00
9	\$5.75	9	\$5.44	9	\$5.13	-		9	\$4.57	_	\$5.00	10		_	\$4.82	_	\$4.19	9	\$4.00	_	\$3.82		\$4.00
10	\$5.75	12	\$5.38	12	\$5.13	11	\$4.82		\$4.63		\$5.13		\$4.75		\$4.82	12	\$4.19		\$3.88			12	\$4.00
11	\$5.69			13			\$4.75	11	\$4.57	13	\$5.07			_	\$4.82	_	\$4.13		\$3.69		\$3.82	13	\$4.00
12	\$5.63			_	\$5.19			14	\$4.44		\$5.00				\$4.94	_	\$4.07			14	\$3.82		\$3.94
15	\$5.69								\$4.50	_	\$5.00	_			\$5.00		\$4.13			15	\$3.69		\$4.00
16	\$5.75			_			\$4.88	_	\$4.44	_	\$4.88	_	\$4.88	_	\$4.94	_	\$4.13	_	\$3.75	_	\$3.75		\$4.07
17	\$5.63			19	\$5.32		\$4.75		\$4.50		\$4.88		Ŧ -		\$4.82		\$4.07		\$3.82		¥	19	\$3.88
18	\$5.63							_	\$4.44	_	\$4.94				\$4.82		\$4.19	_	\$3.88		\$3.63		\$3.94
19	\$5.57		\$5.25		\$5.38					21	\$4.94	_			\$4.82		\$4.00		\$3.94		\$3.69		\$3.88
22	\$5.50		\$5.25		\$5.32				T	22	\$4.63				\$4.69	_	\$3.88		\$4.00			24	\$3.94
23	\$5.69						\$4.50			_	\$4.63	_	\$4.88		\$4.44		\$3.88		\$4.07		\$3.75		
24	\$5.50	_		-					\$4.38	_	\$4.75			_	\$4.50	_	\$3.82	_	\$3.82	_	\$3.75		
25	\$5.50	_	\$5.25	_	\$5.25	-	\$4.57	_	\$4.32	_	\$4.82			_	\$4.50	_	\$3.82	_	\$3.94	-	\$3.69		\$3.94
26	\$5.50	28	\$5.25				\$4.50			28	\$4.88	_	\$4.88	_	\$4.57		\$3.82		\$3.82		\$3.69		
29	\$5.50			29	\$5.19		\$4.50		\$4.44	_	\$4.82	30		_	\$4.50			29	\$3.75	_	\$3.75	31	\$4.00
30	\$5.44			30	\$5.07			30	\$4.50			31	\$4.94		\$4.38	_		30	\$3.69	_	\$3.82		
31	\$5.50							31	\$4.57					31	\$4.38			31	\$3.63				

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Já	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	ovember	De	cember
2		1	\$6.50	1	\$6.32	3	\$6.38	1	\$6.94	1	\$7.13	3		1	\$7.50	1	\$7.44	2	\$7.13	1	\$6.94	1	\$6.50
3	\$5.69	2	\$6.69	2	\$6.38	4	\$6.38	2	\$6.88	2	\$7.00	4		2	\$7.50	4		3	\$7.13	2	\$6.94	4	\$6.57
4	\$5.75	3	\$6.69	3	\$6.32	5	\$6.32	3	\$6.82	3	\$6.94	5	\$7.13	3	\$7.32	5	\$7.32	4	\$7.13	3	\$6.94	5	\$6.57
5	\$5.63	6	\$6.63			6	\$6.25	4	\$6.88		\$7.00	6		4	\$7.32	6	\$7.13		\$7.19		\$6.94	6	\$6.63
6	\$5.75	7	\$6.63	7	\$6.38	7	\$6.25	5	\$6.88	5	\$7.07	7	\$7.19	8		7	\$7.13	6	\$7.19	7	\$6.88	7	\$6.63
9	\$5.94	8	\$6.63		¥ -		\$6.19	8	\$6.82		\$7.13				T -		\$7.07			8	\$6.94		\$6.69
10	\$5.94	9	\$6.50		7 -		\$6.25	9	\$6.82		\$7.07				Ŧ -	-	\$7.07	_		_	\$6.88		\$6.69
11	\$6.00	_	\$6.38			_	\$6.32				\$7.13						\$7.00		\$7.13		\$6.88		\$6.63
12	\$6.07	_	\$6.38	_		_	\$6.25		\$6.88		\$7.13				\$7.25	_				_		13	\$6.57
13	\$6.07	_	\$6.50				\$6.38		\$7.00								\$6.82	_			\$6.63		\$6.50
16	\$6.19	_	\$6.50			_	\$6.44				\$6.94		\$7.19				\$6.88				\$6.69		\$6.50
17	\$6.19	_	\$6.50				\$6.50	_			\$6.94						\$6.94			_	\$6.63		\$6.38
18	\$6.13		\$6.44			_	\$6.75		\$7.00												\$6.63		\$6.32
19	\$6.13	_		20			\$6.82													_	\$6.57		\$6.13
20	\$6.19		\$6.38		\$6.19	_	\$6.75		\$7.07						\$7.19		\$6.94				\$6.50		\$6.19
23	\$6.25	_	\$6.38				\$6.69	_	00.01	16	· ·					_	\$6.88				\$6.44		\$6.19
24	\$6.19	_	\$6.44				\$6.63				\$7.13						\$6.82		\$6.88			25	
25	\$6.32	_	\$6.38			26	\$6.63		\$6.94												\$6.50		Φ0.07
26	\$6.38	_	\$6.38	_		_	\$6.88	_									\$7.00	_		_	\$6.44		\$6.07
27	\$6.38		\$6.38			28	\$7.00										\$7.13		\$6.82		\$6.25		\$6.07
30	\$6.38			29				29		21	\$7.13		\$7.57				\$7.13	_		_	\$6.50	29	\$6.13
31	\$6.44	_		30				30			\$6.94			30		_		31	\$7.00	30	\$6.44		
				31	\$6.50			31	\$6.94					31	\$7.44								

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

NATIONAL BANK

National Bank of Canada Daily common share closing price (adjusted*)

Ja	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	lovember	De	cember
1		1	\$5.32	1	\$5.07	1		2	\$4.75	1	\$4.69	1		1		1	\$5.32	3	\$5.88	1	\$6.00	1	\$5.69
4	\$5.69	2	\$5.25	2	\$5.07	4	\$5.19	3	\$4.82	2	\$4.82	4		2	\$5.44	2	\$5.50	4	\$5.88	2	\$5.82	2	\$5.69
5	\$5.57	3	\$5.00	3	\$5.13	5	\$5.19	4	\$4.82	3	\$4.94	5	\$5.38	3	\$5.44	5		5	\$5.94	3	\$5.88	5	\$5.75
6	\$5.57	4	\$5.00	4	\$5.13	6	\$5.25	5	\$4.82	6	\$5.00	6	\$5.32	4	\$5.44	6	\$5.50	6	\$6.00	4	\$5.75	6	\$5.75
7	\$5.50	5	\$5.00	7	\$5.19	7	\$5.25	6	\$4.75	7	\$4.94	7	\$5.38	8	\$5.44	7	\$5.69	7	\$6.32	7	\$5.57	7	\$5.75
8	\$5.44	8	\$5.00	8	\$5.19	8	\$5.19	9	\$4.69	8	\$5.07	8	\$5.38	8	\$5.44	8	\$5.75	10		8	\$5.63	8	\$5.69
11	\$5.50	9	\$5.00	9	\$5.19	11	\$5.25	10	\$4.69	9		11	\$5.44	9	\$5.44	9	\$5.82	11	\$6.25	9	\$5.50	9	\$5.75
12	\$5.44	10	\$5.25	10			\$5.32		\$4.69				\$5.38				\$5.75		\$6.07		\$5.57	12	\$5.75
13	\$5.44	11	\$4.88	11	\$5.25		\$5.25					_	\$5.38		\$5.32		\$5.82					13	\$5.69
14	\$5.32		\$4.94				\$5.07				\$5.25	14	\$5.44		\$5.32			14	\$6.07	14	\$5.57	14	\$5.75
15	\$5.38			15			\$5.13						\$5.50				\$5.75		\$6.00		\$5.63		\$5.69
18	\$5.38	_	\$5.00			_	\$5.13		\$4.63			_	\$5.44	_		_	\$5.82	_	\$6.00	_	\$5.50		\$5.69
19	\$5.32		\$4.94				\$5.00	18			\$5.25		\$5.38		\$5.32		\$5.94		\$5.88		\$5.57		\$5.75
20	\$5.44	_	\$4.82			_	\$4.88				\$5.32		\$5.44	_		_	\$5.88	_	\$6.00	_	\$5.63		\$5.75
21	\$5.38	_	\$4.88		\$5.13		\$4.88		\$4.50		\$5.38	_	\$5.44				\$5.94	_	\$6.07		\$5.75		\$5.69
22	\$5.44	_	\$5.00				\$4.94			22	\$5.50	_	\$5.50	_	\$5.38		\$5.88		\$6.00		\$5.75	_	\$5.69
25	\$5.38	_	\$4.94				\$4.88		\$4.50		\$5.44	_	\$5.38				\$5.82		\$6.19		\$5.63		\$5.75
26	\$5.38		\$4.88			_	\$4.82				\$5.38	_	\$5.38		\$5.32	_	\$5.75	_	\$6.13	_		26	
27	\$5.32	_	\$4.94			_	\$4.82	-			\$5.38	_	\$5.38			_	\$5.75	_	\$6.07	-	\$5.63	_	
28	\$5.32	_	\$4.94			_	\$4.82		\$4.50		\$5.44		\$5.32					28	\$6.07	_	\$5.50		\$5.75
29	\$5.38	29	\$5.00			-	\$4.75	-		29	\$5.50		\$5.38			_	\$5.82	_	\$5.94	-	\$5.57		\$5.75
				30		_		31	\$4.63	30	\$5.63			30		30	\$5.88			30	\$5.63	30	\$5.75
				31	\$5.13									31	\$5.44								

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



	anuary		February		March		April		May		June		July		August	S	eptember	(October	N	lovember	De	ecember
1		2	\$8.57	2	\$8.25	1	\$8.25	1	\$7.32	1	\$7.07	1		3		1	\$7.07	1	\$6.44	2	\$5.44	1	\$5.19
2	\$7.13	3	\$8.57	3	\$8.32	2	\$8.00	4	\$7.50	2	\$7.13	2	\$7.13	4	\$6.94	2	\$7.13	2	\$6.38	3	\$5.19	2	\$5.38
5	\$7.25	4	\$8.60	4	\$8.19	3	\$8.19	5	\$7.44	3	\$7.13	3		5	\$6.94	3	\$7.13	5	\$6.25	4	\$5.19	3	\$5.19
6		5	\$8.60	5	\$8.19	6	\$8.13	6	\$7.38	4	\$7.19	6	\$7.07	6	\$6.94	4	\$7.13	6	\$6.19	5	\$5.13	4	\$5.07
7	\$7.53	6	\$8.63	6	\$8.07	7	\$8.07	7	\$7.38	5	\$7.13	7	\$7.25	8	\$7.00	7		7	\$6.38	6	\$5.32	7	\$5.25
8	\$7.57	9	\$8.60	9	\$8.07	8	\$8.07	8	\$7.44	8	\$7.13	8	\$7.44	10	\$7.00	8	\$7.13	8	\$6.07	9	\$5.19	8	\$5.50
9	\$7.60	10	\$8.32	10	\$8.07	9	\$7.88	11	\$7.44	9	\$7.00	9	\$7.44	11	\$7.00	9	\$7.00	9	\$5.94	10	\$5.00	9	\$5.69
12	\$7.66	11	\$8.32	11	\$8.00	10	\$7.82	12	\$7.25	10	\$6.88	10	\$7.44	12	\$7.00	10	\$7.00	12		11		10	\$5.38
13	\$7.72	12	\$8.47	12	\$8.00	13	\$7.82	13	\$7.32	11	\$6.82	13	\$7.38	13	\$7.13	11	\$7.00	13	\$6.13	12	\$5.19	11	\$5.50
14	\$7.69		\$8.47				\$7.82		\$7.38		\$6.88		\$7.32				\$7.00		\$6.00	13	\$5.07		\$5.57
15	\$7.69	16		16	\$8.19	15	\$7.75	15	\$7.32	15	\$6.94	15	\$7.25	17	\$7.13	15	\$6.94	15		16	\$5.32	15	\$5.57
16	\$7.75	17	\$8.47	17	\$8.38	16	\$8.07	18		16	\$6.88	16	\$7.19	18	\$7.07	16	\$6.94	16	\$6.00	17	\$5.07	16	\$5.63
19	\$7.75		\$8.88					19	¥ :		\$7.25		\$7.19				\$6.94		\$5.32		\$5.00		\$5.57
20	\$7.75		\$8.94			_		20	\$7.19	_	\$7.25	_	\$7.13			_	\$7.00	_	\$5.00	_	\$5.07	_	\$5.75
21	\$7.82		\$8.50				\$8.07		Ŧ -		\$7.38		\$7.19		\$6.94			21	\$5.69		\$5.13		\$5.69
22	\$7.94		\$8.13			_	\$7.82	_	\$7.00	_	\$7.44		\$7.00			22	\$6.94	_	\$5.50	_	\$5.19		\$5.57
23	\$8.04		\$8.00		\$8.50		\$7.63			23	\$7.19		\$7.07		\$6.88		\$6.94		\$5.32		\$5.25		\$5.63
26	\$8.00						\$7.57	-	\$7.19	_	\$7.19	_	\$7.00				\$6.88	_	\$5.07		\$5.25		\$5.57
27	\$8.38		\$8.07	_			\$7.50	-	\$7.32	_	\$7.13	_	\$6.94		\$6.88		\$6.69	_	\$5.00	-		25	
28	\$8.54	27	\$8.19		\$8.32		\$7.38	_	\$7.25		\$7.19		\$6.88					28	\$5.00	_	\$5.32		
29	\$8.41			30	\$8.07		\$7.50	29	\$7.13	_	\$7.07	_	\$7.13		\$7.00			29	\$5.00	_	\$4.94	_	\$5.44
30	\$8.44			31	\$8.19	30	\$7.44			30	\$7.13	_	\$7.00			30	\$6.69	30	\$5.32			30	\$5.50
												31	\$7.00									31	\$5.44

National Bank of Canada

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

NATIONAL BANK

National Bank of Canada Daily common share closing price (adjusted*)

J	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	lovember	De	cember
1		3	\$5.94	3	\$6.07	1	\$6.44	1	\$7.10	2	\$7.13	1		1	\$6.10	1		1	\$6.78	3	\$7.13	1	\$7.07
2	\$6.13	4	\$5.82	4	\$6.00	2	\$6.38	2	\$7.07	3	\$7.13	2	\$6.72	4		2	\$6.57	2	\$6.75	4	\$7.19	2	\$7.13
3	\$6.03	5	\$5.78	5	\$6.00	3	\$6.60	5	\$7.19	4	\$7.16	3	\$6.78	5	\$6.32	3	\$6.69	3	\$6.78	5	\$7.19	3	\$7.19
6	\$5.97	6	\$5.94	6	\$5.91	4	\$6.60	6	\$7.22	5	\$7.25	4		6	\$6.50	4	\$6.82	6	\$6.78	6	\$7.25	4	\$7.19
7	\$6.00	7	\$5.88	7	\$5.94	7	\$6.69	7	\$7.19	6	\$7.32	7		8	\$6.50	5	\$6.85	7	\$6.82	7	\$7.19	5	\$7.25
8	\$5.88	10	\$5.88	10	\$6.07	8	\$6.97	8	\$7.10	9	\$7.32	8	\$6.60	8	\$6.50	8	\$6.82	8	\$7.03	10	\$7.32	8	\$7.28
9	\$5.75	11	\$5.85	11	\$6.32	9	\$7.00	9	\$7.19	10	\$7.25	9	\$6.63	11	\$6.50	9	\$6.88	9	\$7.13	11		9	\$7.25
10	\$5.75	12	\$5.75	12	\$6.44	10	\$6.97	12	\$7.19	11	\$7.16	10	\$6.69	12	\$6.41	10	\$6.91	10	\$7.07		\$7.38	10	\$7.28
13	\$5.69	13	\$5.63	13	\$6.19	11	\$7.00	13	\$7.28	12	\$7.16	11	\$6.72	13	\$6.47	11	\$6.88	13		13	\$7.35	11	\$7.32
14	\$5.63	14	\$5.69	14	\$6.32	14	\$6.94	14	\$7.19	13	\$7.19	14	\$6.69	14	\$6.50	12	\$6.75	14	\$7.00	14	\$7.41	12	\$7.32
15	\$5.75	17		17	\$6.35	15	\$7.00	15	\$7.22	16	\$7.19	15	\$6.69	15	\$6.47	15	\$6.69	15	\$7.00	17	\$7.28	15	\$7.28
16	\$5.82	18	\$5.82	18	\$6.47	16	\$7.00	16	\$7.10	17	\$7.19	16	\$6.69	18	\$6.50	16	\$6.66	16		18	\$7.25	16	\$7.28
17	\$5.88		\$6.00				\$7.07			18	\$7.19		\$6.69				\$6.72		\$7.10		\$7.13		\$7.28
20	\$5.82	_	\$6.07			_	'	_	\$7.10			_	\$6.69	_	\$6.53	_	\$6.78	_	\$7.10		\$7.25		\$7.32
21	\$5.75		\$6.03		\$6.47		\$7.19		\$7.13		\$7.03		\$6.60		\$6.60		\$6.82		\$7.00		\$7.22		\$7.38
22	\$5.69	_	\$6.00			_	T	22	\$7.10		\$6.97	_	\$6.50	_	\$6.63	_	\$6.82		\$6.94	_	\$7.25		\$7.38
23	\$5.88		\$5.97			_	Ť	23	\$7.13		\$6.94		\$6.44		\$6.60		\$6.82		\$6.97		\$7.22		\$7.22
24	\$6.00	_	\$6.00			_	\$7.44			25	\$6.94	_	\$6.44			_	\$6.82	_	\$6.97		\$7.25		\$7.25
27	\$5.91	_	\$6.00			_	\$7.35		\$7.13		\$6.91	_	\$6.44	_	\$6.69	-	\$6.75	_	\$6.88	_		25	
28	\$5.94	28	\$6.07			28	\$7.35	_	\$7.07		\$6.88	_	\$6.19		\$6.53		\$6.82		\$6.85		\$7.16		
29	\$6.07			31	\$6.50	29	\$7.19	_	\$7.10		\$6.75	_	\$6.22			29	\$6.69	-	\$6.82	_		29	\$7.22
30	\$6.07					30	\$7.03	30	\$7.13			30	\$6.22			30	\$6.72		\$6.97	_		30	\$7.19
31	\$6.03											31	\$6.16					31	\$7.07			31	\$7.19

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

NATIONAL BANK

National Bank of Canada Daily common share closing price (adjusted*)

	January		February		March		April		May		June		July		August	S	eptember		October	١	lovember		December
1		1	\$4.06	1	\$4.31	1	\$4.38	1	\$4.56	3	\$4.91	1		1	\$5.22			1	\$5.19	1	\$5.32	2	\$5.69
2	\$3.63	4	\$4.06	4	\$4.35	2	\$4.38	2	\$4.63	4	\$4.94	2		2	\$5.31	3	\$5.63	2	\$5.07	4	\$5.32	3	\$5.66
3	\$3.63	5	\$4.13	5	\$4.41	3	\$4.38	3	\$4.63	5	\$4.97	3	\$5.38	5		4	\$5.69	3	\$5.03	5	\$5.28	4	\$5.82
4	\$3.60	6	\$4.19	6	\$4.47	4	\$4.38	6	\$4.63	6	\$5.03	4		6	\$5.25	5	\$5.66	4	\$5.10	6	\$5.28	5	\$5.91
7	\$3.50	7	\$4.25	7	\$4.44	5		7	\$4.63	7	\$5.00	5	\$5.35	8	\$5.25	6	\$5.66	7	\$5.00	7	\$5.28	6	\$5.91
8	\$3.50	8	\$4.19	8	\$4.41	8	\$4.38	8	\$4.63	10	\$5.00	8	\$5.41	8	\$5.28	9	\$5.47	8	\$4.94	8	\$5.32	9	\$5.94
9	\$3.56		\$4.13	_	\$4.38	_	\$4.38	9	\$4.69	11	\$5.00		¥ -	_	\$5.25	10	\$5.50	_	\$4.82			10	
10	\$3.69			_			\$4.41	_	\$4.69		\$4.97				\$5.19		\$5.50		\$4.72		¥ • · · · ·	11	\$6.00
11	\$3.63			13	\$4.41	11	\$4.47	_			\$4.97			13	\$5.25		\$5.41		\$4.75		\$5.38	12	\$6.10
14	\$3.66				\$4.44		\$4.50		\$4.69	_	\$5.03				\$5.31	_				14	T -	13	\$6.16
15	\$3.69										\$5.06				\$5.38		\$5.19		\$4.78		\$5.44		
16	\$3.75			18	\$4.44	_	\$4.47	_	\$4.78	_	\$5.13	_		_	\$5.41	_	\$5.22	_	\$5.00	-	\$5.50		\$6.16
17	\$3.75						\$4.53		\$4.85		\$5.13	_	\$5.44		\$5.44		\$5.28		\$5.03		\$5.57		
18	\$3.81			_		_	\$4.53	_		20	\$5.13	_			\$5.47	_	\$5.28	_	\$5.03	-	\$5.53		\$6.10
21	\$3.88		\$4.13		\$4.47		\$4.53	_	\$4.85	_	\$5.03	_			\$5.50	_	\$5.35		\$5.03		\$5.50		\$6.00
22	\$3.88		\$4.13		\$4.47	_	\$4.53	-	\$4.78	_	\$5.06		\$5.44		\$5.60		\$5.19	_	\$5.03	_	\$5.47		\$6.00
23	\$3.91					_	\$4.53		\$4.72	_	\$5.16	_			\$5.56		\$5.22		\$5.00			24	\$6.22
24	\$3.94			_		_	\$4.56		\$4.75		\$5.13	_	\$5.44		\$5.56		\$5.13	_		26	\$5.50		
25	\$3.97		\$4.22	-	\$4.41	-	\$4.60			27	\$5.22				\$5.60		\$5.16	-	\$5.00	_	\$5.60		
28	\$3.97		\$4.28				\$4.56	_	\$4.85		\$5.19			_	\$5.60		\$5.28	_	\$4.97			27	\$6.22
29	\$4.00			29	\$4.41		\$4.56	_	\$4.88			29		-	\$5.69		\$5.25	_	\$5.10		\$5.82		
30	\$4.03					30	\$4.56		\$4.88	_		30		_	\$5.72			30	\$5.28	-		31	\$6.32
31	\$4.06							31	\$4.88			31	\$5.10					31	\$5.22				

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Já	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	lovember	De	ecember
2		1	\$3.44	1	\$3.28	2	\$3.16	1	\$2.94	1	\$2.85	2		1	\$2.63	3		1	\$3.25	1	\$3.38	3	\$3.47
3	\$3.38	2	\$3.47	2	\$3.22	3	\$3.10	2	\$2.97	4	\$2.88	3	\$2.78	2	\$2.75	4	\$3.06	2	\$3.19	2	\$3.35	4	\$3.50
4	\$3.44	3	\$3.41	5	\$3.28	4	\$3.07	3	\$2.94	5	\$2.88	4		3	\$2.88	5	\$3.06	3	\$3.22	5	\$3.28	5	\$3.50
5	\$3.41	6	\$3.41	6	\$3.32	5	\$3.00	4	\$2.91	6	\$2.85	5	\$2.75	6	\$2.88	6	\$3.16	4	\$3.16	6	\$3.31	6	\$3.50
6	\$3.44	7	\$3.44	7	\$3.28	6	\$3.07	7	\$2.91	7	\$2.91	6	\$2.75	8	\$2.82	7	\$3.13	5	\$3.13	7	\$3.31	7	\$3.53
9	\$3.41	8	\$3.35	8	\$3.32	9	\$3.03	8	\$2.94	8	\$2.88	9	\$2.82	8	\$2.82	10	\$3.16	8		8	\$3.31	10	\$3.50
10	\$3.53	9	\$3.35	9	\$3.32	10	\$3.03	9	\$2.91	11	\$2.82	10	\$2.78	9	\$2.88	11	\$3.25	9	\$3.16	9	\$3.31	11	\$3.47
11	\$3.53	10	\$3.41	12			\$3.07	10			\$2.82		\$2.82			12	\$3.25	10	\$3.16			12	\$3.50
12	\$3.53	13	\$3.38	_			\$3.03		\$2.85				\$2.75					_	\$3.22		\$3.31	13	\$3.50
13	\$3.50		\$3.35				\$3.10	14	\$2.78	14	\$2.82	13	\$2.78		\$2.94		\$3.35	12	\$3.25	14	\$3.35	14	\$3.56
16	\$3.47		\$3.35				\$3.10						\$2.75				7	15	\$3.31		\$3.35	17	\$3.66
17	\$3.57	_	\$3.32	_		17	\$3.07				\$2.82	_	\$2.72	_				16	\$3.31	_		18	
18	\$3.60		\$3.25				\$3.03	17	\$2.78		7		\$2.75		\$2.97					19	\$3.38		\$3.75
19	\$3.60	_		20	\$3.16	_	\$3.03		\$2.75	20	\$2.82	_	\$2.72	_				18	\$3.35		\$3.35		\$3.72
20	\$3.60		\$3.22		7			21		21	\$2.91		\$2.66		\$2.97		\$3.25	_			\$3.35		
23	\$3.60		\$3.25		7	23	\$3.00		\$2.75		\$2.78	_	\$2.57		\$2.91		\$3.25	_	\$3.35			24	\$3.60
24	\$3.57		\$3.25				\$3.00						\$2.60		\$2.91	25	\$3.19		\$3.35		\$3.38		
25	\$3.53		\$3.38			_	\$2.97	_	\$2.66		\$2.75	_	\$2.63			26	\$3.28	_	\$3.22	_	\$3.35		
26	\$3.50	_	\$3.35		\$2.94		\$2.88	-	\$2.69		\$2.69	_	\$2.63		\$2.88		\$3.25	-	\$3.13	-	\$3.41	_	\$3.56
27	\$3.50	_	\$3.32			_		28		28	\$2.72		\$2.60			28	\$3.25				\$3.38		\$3.60
30	\$3.44	29	\$3.38			-	\$2.91	29	\$2.85		\$2.72	_	\$2.63					29	\$3.19			31	\$3.66
31	\$3.41			30	\$3.13			30				31	\$2.57					30	\$3.25		\$3.41		
								31	\$2.78					31	\$3.07			31	\$3.25				

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.

NATIONAL BANK

	January		February		March		April		May		June		July		August	S	eptember		October	N	ovember	С	ecember
3		1	\$2.63	1	\$2.82	1		2	\$3.25	1	\$3.32	1		1		1	\$3.28	3	\$3.13	1	\$3.19	1	\$3.50
4	\$2.13	2	\$2.63	2	\$3.00	4	\$2.94	3	\$3.25	2	\$3.22	4		2	\$2.97	2	\$3.28	4	\$3.13	2	\$3.25	2	\$3.50
5	\$2.19	3	\$2.63	3	\$2.88	5	\$2.97	4	\$3.22	3	\$3.16	5	\$2.94	3	\$2.91	5		5	\$3.10	3	\$3.32	5	\$3.57
6	\$2.28	4	\$2.63	4	\$2.97	6	\$2.94	5	\$3.22	6	\$3.19	6	\$2.97	4	\$2.88	6	\$3.32	6	\$3.13	4	\$3.35	6	\$3.63
7	\$2.28	7	\$2.66	7	\$3.00	7	\$2.97	6	\$3.25	7	\$3.13	7	\$3.03	8	\$2.88	7	\$3.28	7	\$3.13	7	\$3.25	7	\$3.63
10	\$2.47	8	\$2.69	8	\$2.91	8	\$2.97	9	\$3.25	8	\$3.10	8	\$3.03	8	\$2.78	8	\$3.35	10		8	\$3.25	8	\$3.57
11	\$2.53	9	\$2.78	9	\$3.00	11	\$2.97	10	\$3.28	9	\$3.07	11	\$3.03	9	\$2.78	9	\$3.28	11	\$3.13	9	\$3.32	9	\$3.60
12	\$2.72	10	\$2.78	10	\$2.97	12	\$3.00	11	\$3.25	10	\$3.13	12			\$2.82	12	\$3.28		\$3.13		\$3.35	12	\$3.60
13	\$2.75	11	\$2.75	11	\$2.94	_			\$3.25	13	\$3.16	13			\$2.85	_	\$3.28		\$3.13		\$3.38	13	\$3.60
14	\$2.69	_			7		\$3.07			_	\$3.13				\$2.82		\$3.28		\$3.16	_	\$3.44	_	\$3.60
17	\$2.66										\$3.13				\$2.94				\$3.19		\$3.44	_	
18	\$2.60	_				_		_	\$3.22	_	\$3.13				\$2.97	_	\$3.13	_	\$3.16	_	T -	16	
19	\$2.50	_	\$2.69		\$2.82					17	\$3.13				\$2.97		\$3.07		\$3.16		¥ -	19	\$3.53
20	\$2.57	_	\$2.72			_	\$3.10			_	\$3.07				\$3.00	_	\$3.16	_	\$3.16	_	\$3.38	_	\$3.50
21	\$2.63	_		21	\$2.82		\$3.13			_	\$3.07		\$3.00		\$3.03		\$3.19		\$3.13		T -	21	\$3.47
24	\$2.57		\$2.63		\$2.85	_	\$3.16			22	\$3.03		\$3.03		\$3.10	_	\$3.25		\$3.10		Ŧ -	22	\$3.47
25	\$2.57	_					\$3.13		\$3.22	_	\$3.07				\$3.13		\$3.22		\$3.10	_	\$3.38		\$3.47
26	\$2.53		\$2.75		\$2.85		\$3.16		\$3.28		\$3.07				\$3.07	_	\$3.19		\$3.10			26	
27	\$2.53	_				_	\$3.22	_	\$3.32		\$3.07		\$2.94	_	\$3.25	_	\$3.19		\$3.07			27	
28	\$2.57	28	\$2.78						\$3.35		\$2.97				\$3.19		\$3.16		\$3.03	_	\$3.41		
31	\$2.60			29	\$2.85		\$3.25	30		29	\$2.97		\$2.94		\$3.16				\$3.13	_	\$3.44		\$3.44
				30				31	\$3.38	30	\$3.00			30	\$3.16	30	\$3.16			30	\$3.41	30	\$3.38
				31	\$2.91									31	\$3.22								

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



Ja	nuary	Fe	ebruary		March		April		May		June		July		August	S	eptember		October	N	ovember	De	cember
1		1	\$1.50	1	\$1.38	1	\$1.23	3	\$1.23	1	\$1.32	1		2		1	\$1.47	1	\$1.35	1	\$1.60	1	\$2.10
4	\$1.78	2	\$1.53	2	\$1.38	2	\$1.19	4	\$1.20	2	\$1.32	2	\$1.19	3	\$1.18	2	\$1.44	4	\$1.35	2	\$1.50	2	\$2.10
5	\$1.72	3	\$1.47	3	\$1.35	5	\$1.09	5	\$1.21	3	\$1.35	5		4	\$1.18	3	\$1.44	5	\$1.35	3	\$1.60	3	\$2.22
6	\$1.72	4	\$1.50	4	\$1.32	6	\$1.12	6	\$1.20	4	\$1.32	6	\$1.24	5	\$1.18	6		6	\$1.38	4	\$1.63	6	\$2.25
7	\$1.72	5	\$1.50	5	\$1.35	7	\$1.17	7	\$1.21	7	\$1.32	7	\$1.23	8	\$1.18	7	\$1.41	7	\$1.38	5	\$1.60	7	\$2.22
8	\$1.72	8	\$1.47	8	\$1.32	8	\$1.23	10	\$1.20	8	\$1.25	8	\$1.23	9	\$1.15	8	\$1.38	8	\$1.44	8	\$1.60	8	\$2.19
11	\$1.69	9	\$1.50	9				11	\$1.24	9	\$1.24	9	\$1.24	10	\$1.17	9	\$1.38	11		9	\$1.57	9	\$2.22
12	\$1.69	10	\$1.50	10	\$1.35	12	\$1.24	12	\$1.23	10	\$1.24	12	\$1.24	11	\$1.18	10	\$1.38	12	\$1.50	10	\$1.60	10	\$2.22
13	\$1.57	11	\$1.50	11	\$1.38	13	\$1.28	13	\$1.19	11	\$1.25	13	\$1.24	12	\$1.17	13	\$1.38	13	\$1.57	11	\$1.57	13	\$2.19
14	\$1.60	12			\$1.35	14	\$1.32	14	\$1.23	14	\$1.24	14	\$1.20	13	\$1.17	14	\$1.35	14	\$1.60	12	\$1.60	14	\$2.19
15	\$1.53	15		15	\$1.35	15	\$1.28	17	\$1.24	15	\$1.23	15	\$1.20	16	\$1.17	15	\$1.41	15	\$1.57	15	\$1.57	15	\$2.22
18	\$1.57	16	\$1.47	16	\$1.32	16	\$1.32	18	\$1.24	16	\$1.18	16	\$1.20	17	\$1.20	16	\$1.41	18	\$1.60	16	\$1.60	16	\$2.22
19	\$1.50		\$1.47		Ŧ -	19	T -	19	\$1.19		\$1.15		\$1.18				\$1.44		\$1.57		\$1.60		\$2.16
20	\$1.53	18	\$1.50	18	\$1.35	20	\$1.23	20	\$1.15	18	\$1.15	20	\$1.19	19	\$1.38	20	\$1.41	20	\$1.60	18	\$1.72	20	\$2.10
21	\$1.57		\$1.50				т	21	\$1.15		\$1.15		\$1.20				\$1.35		\$1.57		\$1.78	21	\$2.16
22	\$1.50		\$1.50				\$1.21	_		22	\$1.15		\$1.18		\$1.44	_	\$1.38		\$1.60	_	\$1.85	22	\$2.16
25	\$1.47		\$1.47				\$1.20				\$1.20		\$1.19		\$1.53		\$1.35		\$1.60		\$1.88		\$2.16
26	\$1.50	24	\$1.44	24	\$1.35	26	\$1.21	26	\$1.07	24	\$1.20	26	\$1.19	25	\$1.53	24	\$1.38	26	\$1.53	24	\$1.85		
27	\$1.50	25	\$1.32				\$1.23	27	\$1.09		\$1.21	27	\$1.19		\$1.50	_		27	\$1.57	_		27	
28	\$1.53	26	\$1.25			28	\$1.20		\$1.23		\$1.24		\$1.19		\$1.50			28	\$1.53		\$2.00		\$2.25
29	\$1.53			29		29	\$1.23	31		29	\$1.19	29	\$1.19		\$1.50	29	\$1.38	29	\$1.53	29	\$1.94		\$2.28
				30		30	\$1.24			30	\$1.19	30	\$1.17	31	\$1.44	30	\$1.35			30	\$2.03	30	\$2.25
				31	\$1.28																	31	\$2.28

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



J	anuary		February		March		April		May		June		July		August	S	eptember		October	N	lovember	D	ecember
1		2	\$3.69	2	\$3.69	1	\$3.60	1	\$3.32	1	\$3.32	1		3		1	\$2.85	1	\$2.50	2	\$2.47	1	\$1.72
2	\$3.75	3	\$3.72	3	\$3.72	2	\$3.57	4	\$3.32	2	\$3.32	2	\$3.19	4	\$2.85	2	\$2.88	2	\$2.53	3	\$2.53	2	\$1.72
5	\$3.72	4	\$3.72	4	\$3.69	3	\$3.57	5	\$3.25	3	\$3.32	3		5	\$2.82	3	\$2.85	5	\$2.60	4	\$2.53	3	\$1.66
6	\$3.85	5	\$3.75	5	\$3.66	6	\$3.57	6	\$3.32	4	\$3.28	6	\$3.19	6	\$2.85	4	\$2.88	6	\$2.60	5	\$2.47	4	\$1.69
7	\$3.82	6	\$3.78	6	\$3.69	_	\$3.57	7	\$3.32	5	\$3.38	7	\$3.13	_	\$2.85	7		7	\$2.53	_	\$2.50		\$1.69
8	\$3.82	9	\$3.75		\$3.69		\$3.50		\$3.32	8	\$3.32	8	\$3.19				\$2.88		\$2.50		\$2.50		\$1.66
9	\$3.82					_	\$3.47	_	\$3.35	9	\$3.32	9	\$3.13	_	\$2.88		\$2.82	_	\$2.50	10	\$2.50		\$1.69
12	\$3.85		\$3.72		\$3.72		\$3.47		\$3.28	_	\$3.28		\$3.13		\$2.94		\$2.82			11	\$2.50		\$1.69
13	\$3.82		\$3.72	_	\$3.72	_	\$3.41	_		_	\$3.28		\$3.13				\$2.85	_	\$2.53	_	\$2.50		\$1.69
14	\$3.82		\$3.75	_		_	\$3.38		\$3.25		\$3.32			_	· ·	14	\$2.88	_	\$2.44	_	\$2.53		\$1.72
15	\$3.85			16	\$3.72	_	\$3.38	_		_	\$3.25	_		_	\$2.94	_		_	\$2.47		\$2.53		\$1.72
16	\$3.85		\$3.72	_	\$3.72	_	\$3.38	_		16	\$3.28	_	\$3.10	_		16		_	\$2.50		\$2.57		\$1.82
19	\$3.82		\$3.72					19	\$3.25	_	\$3.28		\$3.07			_	\$2.78		\$2.50		\$2.57		\$1.82
20	\$3.78		\$3.72	_		_	\$3.28	_	\$3.25	_	\$3.28	_	\$3.10	_				_	\$2.47		\$2.50		\$1.78
21	\$3.85		\$3.66		\$3.69		\$3.35		\$3.28	_	\$3.35		\$3.07	_	\$2.88		\$2.72	_	\$2.47		\$2.50		\$1.78
22	\$3.85			_	\$3.72	_	\$3.38	_	\$3.25	_	\$3.32	_	\$3.03	_	\$2.88		\$2.82	_	\$2.47	_	\$2.50		\$1.69
23	\$3.82		\$3.63		\$3.72	_	\$3.38			23	\$3.25		\$3.00	_	\$2.88		\$2.69	_	\$2.47		\$2.57		\$1.78
26	\$3.82		\$3.63				\$3.35	_	\$3.25		\$3.28		\$3.00						\$2.50		\$2.53	_	\$1.85
27	\$3.75		\$3.63		\$3.63	_	\$3.38	_	\$3.22	_	\$3.19	_	\$2.97	_	\$2.78		\$2.50	_	\$2.47	_		25	
28	\$3.78		\$3.69		\$3.60		'	28	\$3.28	_	\$3.19			_		_	\$2.47		\$2.50	_	\$1.94		
29	\$3.78			30	\$3.60		7 -	29	\$3.28	_	\$3.22	_	\$2.82	_	\$2.82		\$2.57	_	\$2.44		\$1.85		\$1.78
30	\$3.78			31	\$3.57	30	\$3.35			30	\$3.16	_		_		30	\$2.53	30	\$2.44			30	\$1.75
												31	\$2.88									31	\$1.82

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



J	anuary	F	ebruary		March		April		May		June		July		August	S	eptember		October	N	lovember	De	cember
1		1	\$3.10	3	\$2.50	1	\$2.50	1	\$2.50	2	\$3.19	1		1	\$3.47	1		1	\$3.28	3	\$3.41	1	\$3.63
2	\$3.44	4	\$3.10	4	\$2.44	2	\$2.44	2	\$2.50	3	\$3.22	2	\$3.41	4		2	\$3.32	2	\$3.22	4		2	\$3.57
3	\$3.38	5	\$3.10	5	\$2.41	3	\$2.47	5	\$2.53	4	\$3.25	3	\$3.41	5	\$3.50	3	\$3.38	3	\$3.22	5	\$3.38	3	\$3.75
4	\$3.32	6	\$3.07	6	\$2.53	4		6	\$2.53	5	\$3.28	4		6	\$3.50	4	\$3.41	6	\$3.19	6	\$3.41	4	\$3.82
7	\$3.28	7	\$3.03	7	\$2.60	7	\$2.47	7	\$2.50	6	\$3.28	7	\$3.32	8	\$3.53	5	\$3.44	7	\$3.22	7	\$3.35	5	\$3.72
8	\$3.28	8	\$3.00	10		8	\$2.47	8	\$2.63	9	\$3.35	8	\$3.35	8	\$3.69	8	\$3.44	8	\$3.10	10	\$3.38	8	\$3.53
9	\$3.32	_		11	\$2.82		\$2.47	9	\$2.69		\$3.38	_	\$3.41	_	\$3.53	9	\$3.47	9	\$3.22	_	\$3.38	9	\$3.66
10	\$3.28	_	\$3.00	_		_	T	12	\$2.78		\$3.38		\$3.38		\$3.57		\$3.44		\$3.22		\$3.38	_	\$3.66
11	\$3.32	13	\$3.03	_		11		13	\$2.82		\$3.38	_	\$3.38		\$3.57		\$3.47	13		13	\$3.38	11	\$3.57
14	\$3.32	_	\$3.03				\$2.44	_	\$3.00		\$3.35	_	\$3.38		\$3.50		\$3.44	_	\$3.25		\$3.41		\$3.60
15		15	\$3.03					15			\$3.25		\$3.32		\$3.47		\$3.50				\$3.41		\$3.66
16	\$3.35	_		18		_		16	\$2.97		\$3.28	_	\$3.32	_	\$3.47	_	\$3.50	_	\$3.25	_	\$3.44		\$3.63
17	\$3.41		\$3.00				\$2.50			18	\$3.25		\$3.38		\$3.41		\$3.44		\$3.19		\$3.44		\$3.60
18	\$3.41	_	\$2.94	_		_	\$2.50	_	\$2.91	19	\$3.35	_	\$3.38	_	\$3.44	_	\$3.47	_	\$3.19	_	\$3.47		\$3.63
21	\$3.38		\$2.94		\$2.63	-	T	21	\$3.00		\$3.44		\$3.38		\$3.47		\$3.47		\$3.25		\$3.50		\$3.63
22	\$3.28	_	\$2.91			_	\$2.47	_	\$3.00		\$3.44		\$3.38	_	\$3.50		\$3.47		\$3.25		\$3.50		\$3.66
23	\$3.28		\$2.94	_		_		23	\$3.03		\$3.38		\$3.35		\$3.50		\$3.50		\$3.38		\$3.50		\$3.63
24	\$3.16	_	\$2.94	_		-		26		25	\$3.44		\$3.35		\$3.47	_	\$3.44	_	\$3.32	_	\$3.50		\$3.69
25	\$3.19	_	\$2.94	_			\$2.44	_	\$3.19	_	\$3.41	_	\$3.41	_	\$3.44	_	\$3.38	_	\$3.28	_		25	
28	\$3.13		\$2.75			_	\$2.50	_	\$3.19		\$3.44	_	\$3.38		\$3.44	_	\$3.38		\$3.25		\$3.53		
29	\$3.13	_	\$2.66	31	\$2.50	-	\$2.53	-	\$3.13		\$3.44	-	\$3.44		\$3.38	_	\$3.38	_	\$3.38			29	\$3.69
30	\$3.13	_				30	\$2.53	30	\$3.13			30	\$3.44			30	\$3.32		\$3.41	_		30	\$3.72
31	\$3.16											31	\$3.44					31	\$3.44			31	\$3.75

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.



J	anuary I	February	March	April	May	June	July	August	September	October	Nov	ember	Dec	ember
1	1	1	2	2	1 1		2	1	3	1	1	\$3.25	3	\$2.91
2	2	2	2 3	3	2 2		3	2	4	2	2	\$3.25	4	\$2.97
3	5	5	5 4	ļ ;	3 5		4	3	5	3	5	\$3.22	5	\$3.06
4	6	6	5 5	5	4 6		5	6	6	4	6	\$3.19	6	\$3.06
5	7	7		<u> </u>	7 7		6	8	7	5	7	\$3.22	7	\$3.00
8	8	8					9	8	10	8	8			\$2.97
9	9	9					10	9	11	9	9	\$3.09	_	\$2.91
10	12			10			11	10	12	10	12		12	\$3.00
11	13	13					12	13	13	11	13	\$3.09		\$2.91
12	14	14					13	14	14	12	14	\$3.03		\$2.97
15	15	15					16	15	17	15	15	\$3.00		\$3.00
16	16						17	16	18	16	16	7		\$2.97
17	19	19					18	17	19	17	19	\$2.97	19	\$3.00
18	20	20	+						20	18	20	\$2.94		\$3.13
19	21	21	20						21	19	21	\$2.94		\$3.13
22	22	22							24	22	22		24	\$3.25
23	23	23						23	25	23	23	\$2.94		
24	26	26						24	26	24	26	+ -	26	20.01
25	27	27							27	25	27			\$3.31
26	28	28						28	28	26	28	\$2.91	28	\$3.50
29	 	29						29		29	29	\$2.94	31	\$3.50
30		30		30			31	30		30	30			
31				3.	1			31		31				

National Bank of Canada

Daily common share closing price (adjusted*)

^{*} The daily common share closing price was ajusted to take into account the stock splits (2 for 1) of February 13, 2014, and of February 12, 1987.