



Supplementary Regulatory Capital and Pillar 3 Disclosure

Second Quarter 2024

(unaudited)

For information:
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Notes to users

- 1) This *Supplementary Regulatory Capital and Pillar 3 Disclosure* document is unaudited and should be read in conjunction with the *2023 Annual Report*. All amounts are in millions of Canadian dollars, unless otherwise indicated.
- 2) The information provided in this document is subject to the same level of internal review and internal control processes as the information provided by the Bank for its financial reporting.
- 3) Financial information is available through the *Report to Shareholders* for the second quarter of 2024, and also in the document entitled *Supplementary Financial Information* which are available on the Bank's website at nbc.ca. Prior reporting periods are also available on the Bank's website.
- 4) The Bank has its own methods for managing capital and liquidity, and IFRS does not prescribe any particular calculation method. These measures are calculated using various guidelines and advisories issued by OSFI, which are based on the standards, recommendations, and best practices of the Basel Committee on Banking Supervision (BCBS), as presented in the following table.

OSFI guideline or advisory	Measure
Capital Adequacy Requirements	Common Equity Tier 1 (CET1) capital ratio Tier 1 capital ratio Total capital ratio CET1 capital Tier 1 capital Tier 2 capital Total capital Risk-weighted assets Maximum credit risk exposure under the Basel asset classes
Leverage Requirements	Leverage ratio Total exposure
Total Loss Absorbing Capacity (TLAC)	Key indicators – TLAC requirements Available TLAC TLAC ratio TLAC leverage ratio
Liquidity Adequacy Requirements	Liquid asset portfolio Encumbered assets and unencumbered assets Liquidity coverage ratio (LRC) High-quality liquid assets (HQLA) Cash inflows/outflows and net cash outflows Net stable funding ratio (NSFR) Available stable funding items Required stable funding items
Global systemically Important Banks (G-SIBs) – Public Disclosure Requirements	G-SIB indicators

- 5) In the first quarter of 2024, the Bank implemented OSFI's finalized guidance of the revised market risk framework, consistent with the BCBS's Fundamental Review of the Trading Book (FRTB) as well as the revised credit valuation adjustment (CVA) risk framework.
- 6) For certain prescribed tables formats where row or column items have zero balances, such items have not been presented.

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n.a. Not applicable

(1) These pages are included in the document entitled *Supplementary Financial Information – Second Quarter 2024*.

(2) These pages are included in the *Supplementary Regulatory Capital and Pillar 3 Disclosure – Fourth Quarter 2023*.

(3) This page is included in the *Report to Shareholders – First Quarter 2024*.

KM1 – Key Metrics

(millions of Canadian dollars)

The following table provides an overview of the Bank's prudential regulatory metrics.

		Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
		a	b	c	d	e
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	18,009	17,350	16,920	16,259	15,892
2	Tier 1	21,159	20,498	20,068	19,408	19,037
3	Total capital	22,702	21,423	21,056	20,409	20,110
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	136,115	132,370	125,592	120,562	119,111
4a	Total risk-weighted assets (pre-floor)	136,115	132,370	125,592	120,562	119,111
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	13.2%	13.1%	13.5%	13.5%	13.3%
5b	CET1 ratio (%) (pre-floor ratio)	13.2%	13.1%	13.5%	13.5%	13.3%
6	Tier 1 ratio (%)	15.5%	15.5%	16.0%	16.1%	16.0%
6b	Tier 1 ratio (%) (pre-floor ratio)	15.5%	15.5%	16.0%	16.1%	16.0%
7	Total capital ratio (%)	16.7%	16.2%	16.8%	16.9%	16.9%
7b	Total capital ratio (%) (pre-floor ratio)	16.7%	16.2%	16.8%	16.9%	16.9%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	Bank G-SIB and/or D-SIB additional requirements (%)	1.0%	1.0%	1.0%	1.0%	1.0%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.5%	3.5%	3.5%	3.5%	3.5%
12	CET1 available after meeting the bank's minimum capital requirements (%)	7.9%	7.3%	7.8%	7.8%	7.7%
Basel III Leverage ratio						
13	Total Basel III leverage ratio exposure measure	484,467	478,484	456,478	458,293	448,584
14	Basel III leverage ratio (row 2 / row 13)	4.4%	4.3%	4.4%	4.2%	4.2%

KM2 – Key Metrics - TLAC Requirements

(millions of Canadian dollars)

The following table provides summary information about total loss-absorbing capacity (TLAC) available, and TLAC requirements applied.

		2024		2023		
		Q2	Q1	Q4	Q3	Q2
		a				
1	Total loss-absorbing capacity (TLAC) available	41,095	37,162	36,732	36,015	34,886
2	Total RWA at the level of the resolution group	136,115	132,370	125,592	120,562	119,111
3	TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	30.2%	28.1%	29.2%	29.9%	29.3%
4	Leverage ratio exposure measure at the level of the resolution group	484,467	478,484	456,478	458,293	448,584
5	TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) (%)	8.5%	7.8%	8.0%	7.9%	7.8%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	yes	yes	yes	yes	yes
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	no	no	no	no	no
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)	n.a.	n.a.	n.a.	n.a.	n.a.

OV1 – Overview of RWA

(millions of Canadian dollars)

The following table provides an overview of total RWA forming the denominator of the risk-based capital requirements. Further breakdowns of RWA are presented in subsequent parts.

	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q2 2024
	a	b	b	b	b	c
	RWA	RWA	RWA	RWA	RWA	Minimum capital requirement ⁽¹⁾
1 Credit risk (excluding counterparty credit risk)	103,361	99,483	96,383	92,152	92,221	8,269
2 Of which: standardized approach (SA)	28,450	26,423	25,680	24,225	24,640	2,276
3 Of which: foundation internal ratings-based (FIRB) approach	11,507	11,614	11,492	11,416	12,748	921
4 Of which: supervisory slotting approach	–	–	–	–	–	–
5 Of which: advanced internal ratings-based (AIRB) approach	63,404	61,446	59,211	56,511	54,833	5,072
6 Counterparty credit risk (CCR)	5,084	5,329	5,568	5,410	5,424	407
7 Of which: standardized approach for counterparty credit risk	3,059	2,947	3,412	3,151	3,654	245
8 Of which: internal model method (IMM)	–	–	–	–	–	–
9 Of which: other CCR	2,025	2,382	2,156	2,259	1,770	162
10 Credit valuation adjustment (CVA)	885	870	2,181	1,770	1,386	71
11 Equity investments in funds – look-through approach	843	745	725	674	709	67
12 Equity investments in funds – mandate-based approach	–	–	–	–	–	–
13 Settlement risk	8	18	24	6	77	1
14 Securitization exposures in banking book	1,135	1,092	1,047	1,011	1,054	91
15 Of which: securitization IRB approach (SEC-IRBA)	80	80	80	81	127	6
16 Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	809	812	780	726	706	65
17 Of which: securitization standardized approach (SEC-SA)	246	200	187	204	221	20
18 Market risk	9,641	10,148	5,662	5,985	5,060	771
19 Of which: standardized approach (SA)	9,641	10,148	1,204	1,351	1,275	771
20 Of which: internal model approach (IMA)	–	–	4,458	4,634	3,785	–
21 Capital charge for switch between trading book and banking book	–	–	–	–	–	–
22 Operational risk	13,811	13,384	12,785	12,490	12,065	1,105
23 Amounts below the thresholds for deduction (subject to 250% risk weight)	1,347	1,301	1,217	1,064	1,115	108
24 Output floor applied	67.5%	67.5%	65.0%	65.0%	65.0%	–
25 Floor adjustment (before application of transitional cap)	–	–	–	–	–	–
26 Floor adjustment (after application of transitional cap)	–	–	–	–	–	–
27 Total (1+6+10+11+12+13+14+18+21+22+23+26)	136,115	132,370	125,592	120,562	119,111	10,890

(1) The capital requirement is equal to 8% of risk weighted assets.

CMS1 – Comparison of Modelled and Standardized RWA at Risk Level

(millions of Canadian dollars)

The following tables compare full standardized RWA against modelled RWA that the Bank has supervisory approval to use in accordance with the Basel framework. The disclosure also provides the full standardized RWA amount that is the base of the output floor.

		Q2 2024				Q1 2024			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Credit risk (excluding counterparty credit risk)	74,911	28,450	103,361	159,443	73,060	26,423	99,483	157,811
2	Counterparty credit risk	4,147	937	5,084	12,825	4,127	1,202	5,329	13,672
3	Credit valuation adjustment		885	885	885		870	870	870
4	Securitization exposures in the banking book	80	1,055	1,135	1,135	80	1,012	1,092	1,092
5	Market risk	–	9,641	9,641	9,641	–	10,148	10,148	10,148
6	Operational risk		13,811	13,811	13,811		13,384	13,384	13,384
7	Residual RWA		2,198	2,198	2,198		2,064	2,064	2,064
8	Total	79,138	56,977	136,115	199,938	77,267	55,103	132,370	199,041

		Q4 2023			
		a	b	c	d
		RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-Sibs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Credit risk (excluding counterparty credit risk)	70,703	25,680	96,383	152,591
2	Counterparty credit risk	4,301	1,267	5,568	12,375
3	Credit valuation adjustment		2,181	2,181	2,181
4	Securitization exposures in the banking book	80	967	1,047	1,044
5	Market risk	4,458	1,204	5,662	2,871
6	Operational risk		12,785	12,785	12,785
7	Residual RWA		1,966	1,966	1,966
8	Total	79,542	46,050	125,592	185,813

CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level

(millions of Canadian dollars)

The following tables compare RWA calculated according to the standardized approach (SA) for credit risk at the asset class level against the corresponding RWA figure calculated using the approaches (including both the standardized and IRB approach for credit risk) that the Bank has supervisory approval to use in accordance with the Basel framework for credit risk.

		Q2 2024				Q1 2024			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Sovereign	1,222	1,296	2,518	2,408	1,296	1,077	2,373	2,265
	Of which: categorized as MDB/PSE in SA	1,125	1	1,126	1,094	1,171	1	1,172	1,130
2	Banks and other financial institutions	1,141	3,003	4,144	5,012	1,170	2,162	3,332	4,059
3	Covered Bonds	151	–	151	147	158	–	158	144
4	Equity	–	3,273	3,273	3,273	–	3,185	3,185	3,185
5	Purchased receivables	–	–	–	–	–	–	–	–
6	Corporates	49,296	9,996	59,292	89,006	47,709	9,389	57,098	89,541
	Of which: FIRB is applied	10,216	–	10,216	24,071	10,286	–	10,286	24,949
	Of which: AIRB is applied	39,080	–	39,080	54,939	37,423	–	37,423	55,203
7	Retail	17,511	6,045	23,556	42,362	17,179	5,978	23,157	41,642
	Of which: qualifying revolving retail	6,376	–	6,376	7,480	6,122	–	6,122	7,146
	Of which: other retail	3,735	1,610	5,345	8,176	3,750	1,693	5,443	8,194
	Of which: retail residential mortgages	7,400	4,435	11,835	26,706	7,307	4,285	11,592	26,302
8	Specialised lending	5,590	–	5,590	12,398	5,548	–	5,548	12,343
	Of which: income-producing real estate and high volatility commercial real estate	–	–	–	–	–	–	–	–
9	Others	–	4,837	4,837	4,837	–	4,632	4,632	4,632
10	Total	74,911	28,450	103,361	159,443	73,060	26,423	99,483	157,811

CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level (continued)

(millions of Canadian dollars)

Q4 2023					
RWA					
	a	b	c	d	
	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	
1	Sovereign	1,235	1,366	2,601	2,579
	Of which: categorized as MDB/PSE in SA	1,114	1	1,115	1,146
2	Banks and other financial institutions	1,478	2,261	3,739	4,440
3	Covered Bonds	177	–	177	145
4	Equity	–	3,155	3,155	3,155
5	Purchased receivables	–	–	–	–
6	Corporates	45,953	8,656	54,609	85,848
	Of which: FIRB is applied	9,837	–	9,837	22,956
	Of which: AIRB is applied	36,116	–	36,116	54,236
7	Retail	16,986	5,700	22,686	40,929
	Of which: qualifying revolving retail	5,921	–	5,921	6,549
	Of which: other retail	3,792	1,491	5,283	8,111
	Of which: retail residential mortgages	7,273	4,209	11,482	26,269
8	Specialised lending	4,874	–	4,874	10,953
	Of which: income-producing real estate and high volatility commercial real estate	–	–	–	–
9	Others	–	4,542	4,542	4,542
10	Total	70,703	25,680	96,383	152,591

L1 – Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories⁽¹⁾

(millions of Canadian dollars)

For the following table columns a and b enable users to identify the differences between the scope of accounting consolidation and the scope of regulatory consolidation; and columns c to g break down how the amounts reported in banks' financial statements (rows) correspond to regulatory risk categories.

	Q2 2024						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Carrying values of items ⁽²⁾ Not subject to capital requirements or subject to deduction from capital
Assets							
Cash and deposits with financial institutions	29,678	29,678	29,678	–	–	1,281	–
Securities							
At fair value through profit or loss	106,180	111,680	3,097	–	–	108,583	–
At fair value through other comprehensive income	12,077	19,356	19,317	–	39	–	–
At amortized cost	12,183	12,183	8,436	–	3,747	–	–
	130,440	143,219	30,850	–	3,786	108,583	–
Securities purchased under reverse repurchase agreements and securities borrowed	21,157	35,187	–	35,187	–	–	–
Loans and acceptances							
Residential mortgage	90,085	53,435	53,435	–	–	–	–
Personal	46,716	46,716	46,716	–	–	–	–
Credit card	2,644	2,644	1,718	–	800	–	126
Business and government	93,028	93,028	92,976	–	52	14,280	–
Customers' liability under acceptances	232,473	195,823	194,845	–	852	14,280	126
Allowances for credit losses	3,508	3,508	3,508	–	–	–	–
	(1,211)	(1,211)	(113)	–	–	–	(1,098)
	234,770	198,120	198,240	–	852	14,280	(972)
Other							
Derivative financial instruments ⁽³⁾	12,580	15,073	–	15,073	–	12,268	–
Investments in associates and joint ventures	37	160	160	–	–	–	–
Premises and equipment	1,825	1,825	1,825	–	–	–	–
Goodwill	1,520	1,622	–	–	–	–	1,622
Intangible assets	1,238	1,049	–	–	–	–	1,049
Other assets	8,445	8,740	8,495	–	–	–	245
	25,645	28,469	10,480	15,073	–	12,268	2,916
Total assets	441,690	434,673	269,248	50,260	4,638	136,412	1,944
Liabilities							
Deposits	306,881	306,881	–	–	–	23,010	283,871
Other							
Acceptances	3,508	3,508	–	–	–	–	3,508
Obligations related to securities sold short	10,880	10,880	–	–	–	10,880	–
Obligations related to securities sold under repurchase agreements and securities loaned	41,494	60,119	–	60,119	–	–	–
Derivative financial instruments ⁽³⁾	19,164	19,424	–	19,424	–	18,518	–
Liabilities related to transferred receivables	26,626	944	–	–	–	–	944
Other liabilities	7,570	7,350	–	–	–	–	7,350
	109,242	102,225	–	79,543	–	29,398	11,802
Subordinated debt	1,237	1,237	–	–	–	–	1,237
Total liabilities	417,360	410,343	–	79,543	–	52,408	296,910

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2023, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities.

(2) The sum of amounts in columns c to g may not equal the amounts in column b as some items may be subject to regulatory capital charges in more than one risk category.

(3) Derivatives financial instruments are subject to both counterparty credit risk and market risk frameworks.

LI2 – Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements

(millions of Canadian dollars)

The following table provides information on the main sources of differences (other than due to different scopes of consolidation which are shown in table LI1) between the financial statements' carrying value amounts and the exposure amounts used for regulatory purposes.

		Q2 2024				
		a	b	c	d	e
		Total	Items subject to ⁽¹⁾ :			
			Credit risk framework	Securitization framework	Counterparty credit risk framework	Market risk framework
1	Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	432,729	269,248	4,638	50,260	136,412
2	Liabilities carrying value amount under scope of regulatory consolidation (as per template LI1)	113,433	–	–	79,543	52,408
3	Total net amount under regulatory scope of consolidation	319,296	269,248	4,638	(29,283)	84,004
4	<i>Gross-up for repo-style transactions⁽²⁾</i>	120,238	–	–	120,238	–
5	<i>Potential future exposures (PFE)⁽³⁾</i>	13,584	–	–	13,584	–
6	<i>Off-balance sheet amounts⁽⁴⁾</i>	265,712	72,124	5,349	140,926	–
7	<i>Differences due to different netting rules, other than those already included in row 2 including collateral</i>	11,099	–	–	11,099	–
8	VaR amounts for Securities Financing Transactions (SFTs)	9,140	–	–	9,140	–
9	<i>Differences in valuations</i>	–	–	–	–	–
10	<i>Collateral for SFTs</i>	(233,115)	–	–	(233,115)	–
11	Exposure amounts considered for regulatory purposes⁽⁵⁾	505,954	341,372	9,987	32,589	84,004

(1) The sum of amounts in columns b to e may not equal the amounts in column a as some items may be subject to regulatory capital charges in more than one risk category.

(2) Liabilities for repo-style transactions represent regulatory exposures under the counterparty credit risk framework. As these liabilities are deducted from the carrying value of assets in line 2, a gross-up is required to arrive at the exposure amount considered for regulatory purposes.

(3) The PFE amount is presented after the alpha of 1.4.

(4) Original off-balance sheet amounts are presented in column a while in columns b through e exposures are after application of credit conversion factors (CCFs).

(5) The aggregate amount considered as a starting point of the RWA calculation.

CC1 – Composition of Regulatory Capital

(millions of Canadian dollars)

		2024		2023			
		Q2	Q1	Q4	Q3	Q2	
		Reference ⁽¹⁾					
Common Equity Tier 1 capital: instruments and reserves							
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	a + a'	3,477	3,410	3,362	3,350	3,320
2	Retained earnings	b	17,368	17,042	16,744	16,285	15,943
3	Accumulated other comprehensive income and other reserves	c	334	297	420	237	207
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)						
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	d	–	–	–	–	–
6	Common Equity Tier 1 capital before regulatory adjustments		21,179	20,749	20,526	19,872	19,470
Regulatory adjustments to Common Equity Tier 1 capital							
7	Prudential valuation adjustments		–	–	–	–	–
8	Goodwill (net of related tax liability)	e - w	(1,622)	(1,617)	(1,624)	(1,598)	(1,605)
9	Other intangible other than mortgage-servicing rights (net of related tax liability)	f - x	(1,049)	(1,051)	(1,070)	(1,125)	(1,121)
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	g	(69)	(67)	(64)	(54)	(46)
11	Accumulated other comprehensive income related to cash flow hedges	h	(93)	(149)	(146)	(188)	(36)
12	Shortfall of provisions to expected losses	i	–	–	–	–	–
13	Securitization gain on sale		–	–	–	–	–
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	j	(87)	(242)	(462)	(373)	(455)
15	Defined benefit pension fund net assets (net of related tax liability)	k - y	(245)	(266)	(235)	(269)	(309)
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)		–	–	–	–	–
17	Reciprocal cross holdings in common equity		–	–	–	–	–
18	Non-significant investments in capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	l	–	–	–	–	–
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	m	–	–	–	–	–
20	Mortgage servicing rights (amount above 10% threshold)		–	–	–	–	–
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		–	–	–	–	–
22	Amount exceeding the 15% threshold		–	–	–	–	–
23	Of which: significant investments in the common stock of financials	n	–	–	–	–	–
24	Of which: mortgage servicing rights		–	–	–	–	–
25	Of which: deferred tax assets arising from temporary differences	o	–	–	–	–	–
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI		(5)	(7)	(5)	(6)	(6)
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		–	–	–	–	–
28	Total regulatory adjustments to Common equity Tier 1		(3,170)	(3,399)	(3,606)	(3,613)	(3,578)
29	Common Equity Tier 1 capital (CET1)		18,009	17,350	16,920	16,259	15,892
Additional Tier 1 capital: instruments							
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾		3,150	3,150	3,150	3,150	3,150
31	Of which: classified as equity under applicable accounting standards	v + z	3,150	3,150	3,150	3,150	3,150
32	Of which: classified as liabilities under applicable accounting standards	p	–	–	–	–	–
33	Directly issued capital instruments subject to phase out from Additional Tier 1		–	–	–	–	–
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	q	–	–	–	–	–
35	Of which: instruments issued by subsidiaries subject to phase out		–	–	–	–	–
36	Additional Tier 1 capital before regulatory adjustments		3,150	3,150	3,150	3,150	3,150

(1) Reconciliation with Balance Sheet is presented on pages 16 and 17.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *About us > Investors > Capital and debt > Regulatory Capital Features*.

CC1 – Composition of Regulatory Capital (continued)

(millions of Canadian dollars)

		2024		2023		
		Q2	Q1	Q4	Q3	Q2
		Reference ⁽¹⁾				
Additional Tier 1 capital: regulatory adjustments						
37	Investments in own Additional Tier 1 instruments		-	(2)	(2)	(5)
38	Reciprocal cross holdings in Additional Tier 1 instruments		-	-	-	-
39	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)		-	-	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		-	-	-	-
41	Other deductions from Tier 1 capital as determined by OSFI		-	-	-	-
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		-	-	-	-
43	Total regulatory adjustments to Additional Tier 1 capital		-	(2)	(1)	(5)
44	Additional Tier 1 capital (AT1)		3,150	3,148	3,148	3,145
45	Tier 1 capital (T1 = CET1 + AT1)		21,159	20,498	20,068	19,037
Tier 2 capital: instruments and allowances						
46	Directly issued qualifying Tier 2 instruments plus related contributed surplus ⁽²⁾	r	1,250	750	750	750
47	Directly issued capital instruments subject to phase out from Tier 2		-	-	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	s	-	-	-	-
49	Of which: instruments issued by subsidiaries subject to phase out		-	-	-	-
50	Allowances for credit losses	t	326	245	304	347
51	Tier 2 capital before regulatory adjustments		1,576	995	1,054	1,097
Tier 2 capital: regulatory adjustments						
52	Investments in own Tier 2 instruments		-	-	-	-
53	Reciprocal cross holdings in Tier 2 instruments and Other TLAC-eligible instruments		-	-	-	-
54	Non-significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		(33)	(70)	(66)	(24)
54a	Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but no longer meets the conditions		(33)	(70)	(66)	(24)
55	Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation		-	-	-	-
56	Other deductions from Tier 2 capital		-	-	-	-
57	Total regulatory adjustments to Tier 2 capital		(33)	(70)	(66)	(24)
58	Tier 2 capital (T2)		1,543	925	988	1,073
59	Total capital (TC = T1 + T2)		22,702	21,423	21,056	20,110

(1) Reconciliation with Balance Sheet is presented on pages 16 and 17.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *About us > Investors > Capital and debt > Regulatory Capital Features*.

CC1 – Composition of Regulatory Capital (continued)

(millions of Canadian dollars)

		2024		2023		
		Q2	Q1	Q4	Q3	Q2
60	Total risk-weighted assets	136,115	132,370	125,592	120,562	119,111
60a	Credit Valuation Adjustment (CVA) Risk-weighted assets (RWA)	885	870	2,181	1,770	1,386
Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	13.2%	13.1%	13.5%	13.5%	13.3%
62	Tier 1 (as a percentage of risk weighted assets)	15.5%	15.5%	16.0%	16.1%	16.0%
63	Total capital (as a percentage of risk weighted assets)	16.7%	16.2%	16.8%	16.9%	16.9%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	8.0%	8.0%	8.0%	8.0%	8.0%
65	Of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
66	Of which: bank-specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	0.0%
67	Of which: G-SIB buffer requirement	n.a.	n.a.	n.a.	n.a.	n.a.
67a	Of which: D-SIBs buffer requirement	1.0%	1.0%	1.0%	1.0%	1.0%
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	7.9%	7.3%	7.8%	7.8%	7.7%
OSFI target (minimum + capital conservation buffer + D-SIB buffer)⁽¹⁾						
69	Common Equity Tier 1 target ratio	8.0%	8.0%	8.0%	8.0%	8.0%
70	Tier 1 capital target ratio	9.5%	9.5%	9.5%	9.5%	9.5%
71	Total capital target ratio	11.5%	11.5%	11.5%	11.5%	11.5%
Amounts below the thresholds for deduction (before risk weighting)						
72	Non-significant investments in the capital and other TLAC-eligible instruments of other financial entities	1,541	1,743	1,801	1,582	1,588
73	Significant investments in the common stock of financials	546	493	553	528	471
74	Mortgage servicing rights (net of related tax liability)	–	–	–	–	–
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	539	520	487	426	446
Applicable caps on the inclusion of allowances in Tier 2						
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	114	98	96	94	91
77	Cap on inclusion of allowances in Tier 2 under standardized approach	413	388	395	366	366
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRB) (prior to application of cap)	212	147	208	210	256
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	478	467	453	437	436

(1) Does not include the domestic stability buffer.

CC2 – Reconciliation of Regulatory Capital to Balance Sheet⁽¹⁾

(millions of Canadian dollars)

	Q2 2024		
	Cross - Reference to Definition of Capital ⁽²⁾	As in Report to Shareholders	Under scope of regulatory consolidation
Assets			
Cash and deposits with financial institutions		29,678	29,678
Securities		130,440	143,219
Non-significant investments in capital of other financial institutions reflected in regulatory capital	l	–	–
Other securities		130,440	143,219
Assets purchased under reverse repurchase agreements and securities borrowed		21,157	35,187
Loans			
Residential mortgage		90,085	53,435
Personal		46,716	46,716
Credit card		2,644	2,644
Business and government		93,028	93,028
Customers' liability under acceptances		3,508	3,508
Less: Allowances for credit losses		(1,211)	(1,211)
Allowance reflected in Tier 2 regulatory capital	t	–	(321)
Shortfall of allowances to expected loss	i	–	–
Allowances not reflected in regulatory capital		–	(890)
Other assets			
Derivative financial instruments		12,580	15,073
Other		13,065	13,396
Goodwill	e	1,520	1,622
Intangibles assets	f	1,238	1,238
Deferred tax assets		992	965
Deferred tax assets excluding those arising from temporary differences	g	–	69
Deferred tax assets arising from temporary differences exceeding regulatory thresholds	o	–	–
Deferred tax assets - realize through loss carrybacks		–	358
Deferred tax assets - other temporary differences		–	538
Defined-benefit pension fund net assets	k	–	340
Significant investments in other financial institutions		–	546
Significant investments exceeding regulatory thresholds	m + n	–	–
Significant investments not exceeding regulatory thresholds		–	546
Other		9,315	8,685
Total assets		441,690	434,673

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2023, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities. As at April 30, 2024, on a legal entity basis, National Bank Life Insurance Company had \$315 million in assets and \$296 million in equity, Natcan Insurance Company SCC had \$111 million in assets and \$90 million in equity.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on pages 13 and 14.

CC2 – Reconciliation of Regulatory Capital to Balance Sheet⁽¹⁾ (continued)

(millions of Canadian dollars)

	Q2 2024		
	Cross - Reference to Definition of Capital ⁽²⁾	As in Report to Shareholders	Under scope of regulatory consolidation
Liabilities			
Deposits		306,881	306,881
Derivatives financial instruments		19,164	19,424
Other liabilities		90,078	82,801
Gains and losses due to changes in own credit risk on fair value liabilities	j	–	87
Deferred tax liabilities		386	386
Related to goodwill	w	–	–
Related to intangibles	x	–	189
Related to pensions	y	–	95
Other deferred tax liabilities		–	102
Other		89,692	82,328
Subordinated debt		1,237	1,237
Regulatory capital amortization of maturing debentures		–	–
Fair value adjustment and unamortized issuance cost		–	(13)
Subordinated debentures not allowed for regulatory capital	s	–	–
Subordinated debentures used for regulatory capital		–	1,250
Allowed for inclusion in Tier 2 capital	r	–	1,250
Total liabilities		417,360	410,343
Equity Attributable to Shareholders and holders of other equity instruments		24,329	24,329
Common shares	a	3,413	3,413
Contributed surplus	a'	64	64
Retained earnings	b	17,368	17,368
Accumulated Other Comprehensive Income (loss)	c	334	334
Net gains (losses) on instruments designated as cash flow hedges	h	93	93
Net foreign currency translation adjustments		250	250
Other		(9)	(9)
Preferred shares and other equity instruments		3,150	3,150
Of which: are qualifying	v	–	3,150
Non-controlling interest		1	1
Innovative instruments		–	–
Of which: are qualifying		–	–
Other		–	–
Portion allowed for inclusion into CET1	d	–	–
Portion allowed for inclusion into Tier 1 capital	q	–	–
Portion allowed for inclusion into Tier 2 capital	s	–	–
Portion not allowed for regulatory capital		–	1
Total Equity		24,330	24,330
Total Liabilities and Equity		441,690	434,673

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2023, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities. As at April 30, 2024, on a legal entity basis, National Bank Life Insurance Company had \$315 million in assets and \$296 million in equity, Natcan Insurance Company SCC had \$111 million in assets and \$90 million in equity.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on pages 13 and 14.

TLAC1 – TLAC Composition

(millions of Canadian dollars)

		2024		2023		
		Q2	Q1	Q4	Q3	Q2
Regulatory capital elements of TLAC and adjustments						
1	Common Equity Tier 1 capital (CET1)	18,009	17,350	16,920	16,259	15,892
2	Additional Tier 1 capital (AT1) before TLAC adjustments	3,150	3,148	3,148	3,149	3,145
3	AT1 ineligible as TLAC as issued out of subsidiaries to third parties	–	–	–	–	–
4	Other adjustments	–	–	–	–	–
5	AT1 instruments eligible under the TLAC framework	3,150	3,148	3,148	3,149	3,145
6	Tier 2 capital (T2) before TLAC adjustments	1,543	925	988	1,001	1,073
7	Amortized portion of T2 instruments where remaining maturity > 1 year	–	–	–	–	–
8	T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	–	–	–	–	–
9	Other adjustments	–	–	–	–	–
10	T2 instruments eligible under the TLAC framework	1,543	925	988	1,001	1,073
11	TLAC arising from regulatory capital	22,702	21,423	21,056	20,409	20,110
Non-regulatory capital elements of TLAC						
12	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	–	–	–	–	–
13	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements ⁽¹⁾	18,447	15,809	15,800	15,760	14,847
14	Of which: amount eligible as TLAC after application of the caps	–	–	–	–	–
15	External TLAC instruments issued by funding vehicles prior to January 1, 2022	–	–	–	–	–
16	Eligible ex ante commitments to recapitalize a G-SIB in resolution	–	–	–	–	–
17	TLAC arising from non-regulatory capital instruments before adjustments	18,447	15,809	15,800	15,760	14,847
Non-regulatory capital elements of TLAC: adjustments						
18	TLAC before deductions	41,149	37,232	36,856	36,169	34,957
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs and D-SIBs)	–	–	–	–	–
20	Deduction of investments in own other TLAC liabilities	(54)	(70)	(124)	(154)	(71)
21	Other adjustments to TLAC	–	–	–	–	–
22	TLAC available after deductions	41,095	37,162	36,732	36,015	34,886
Risk-weighted assets and leverage exposure measure for TLAC purposes						
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	136,115	132,370	125,592	120,562	119,111
24	Leverage exposure measure	484,467	478,484	456,478	458,293	448,584
TLAC ratios and buffers						
25	TLAC ratio (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime)	30.2%	28.1%	29.2%	29.9%	29.3%
26	TLAC Leverage ratio (as a percentage of leverage exposure)	8.5%	7.8%	8.0%	7.9%	7.8%
27	CET1 (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	7.9%	7.3%	7.8%	7.8%	7.7%
28	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of risk-weighted assets)	3.5%	3.5%	3.5%	3.5%	3.5%
29	Of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
30	Of which: bank specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	0.0%
31	Of which: D-SIB \ G-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%

(1) A complete list of External TLAC instruments and their main features is now available on the Bank's website at nbc.ca under *About us > Investors > Capital and debt > Regulatory Capital Features*.

TLAC3 – Creditor Ranking at Legal Entity Level⁽¹⁾

(millions of Canadian dollars)

		Q2 2024						Q1 2024					
		Creditor ranking					Sum (1 to 5)	Creditor ranking					Sum (1 to 5)
		1	2	3	4 ⁽²⁾	5 ⁽³⁾		1	2	3	4 ⁽²⁾	5 ⁽³⁾	
		Most junior			Most senior			Most junior			Most senior		
1	Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt	
2	Total capital and liabilities net of credit risk mitigation	3,413	3,150	1,250	23,944	-	31,757	3,347	3,150	750	21,026	-	28,273
3	Subset of row 2 that are excluded liabilities	-	-	-	5,551	-	5,551	-	-	-	5,287	-	5,287
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	3,413	3,150	1,250	18,393	-	26,206	3,347	3,150	750	15,739	-	22,986
5	Subset of row 4 that are potentially eligible as TLAC	3,413	3,150	1,250	18,393	-	26,206	3,347	3,150	750	15,739	-	22,986
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	4,872	-	4,872	-	-	-	5,181	-	5,181
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	10,350	-	10,350	-	-	-	7,459	-	7,459
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	1,250	865	-	2,115	-	-	750	848	-	1,598
9	Subset of row 5 residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,306	-	2,306	-	-	-	2,251	-	2,251
10	Subset of row 5 that is perpetual securities	3,413	3,150	-	-	-	6,563	3,347	3,150	-	-	-	6,497

		Q4 2023						Q3 2023					
		Creditor ranking					Sum (1 to 5)	Creditor ranking					Sum (1 to 5)
		1	2	3	4 ⁽²⁾	5 ⁽³⁾		1	2	3	4 ⁽²⁾	5 ⁽³⁾	
		Most junior			Most senior			Most junior			Most senior		
1	Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt	
2	Total capital and liabilities net of credit risk mitigation	3,294	3,150	750	19,646	-	26,840	3,294	3,150	750	18,488	-	25,682
3	Subset of row 2 that are excluded liabilities	-	-	-	3,970	-	3,970	-	-	-	2,882	-	2,882
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	3,294	3,150	750	15,676	-	22,870	3,294	3,150	750	15,606	-	22,800
5	Subset of row 4 that are potentially eligible as TLAC	3,294	3,150	750	15,676	-	22,870	3,294	3,150	750	15,606	-	22,800
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	6,559	-	6,559	-	-	-	7,385	-	7,385
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	6,694	-	6,694	-	-	-	5,881	-	5,881
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	750	102	-	852	-	-	750	131	-	881
9	Subset of row 5 residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,321	-	2,321	-	-	-	2,209	-	2,209
10	Subset of row 5 that is perpetual securities	3,294	3,150	-	-	-	6,444	3,294	3,150	-	-	-	6,444

(1) This table provides creditors of the legal entity National Bank of Canada with information regarding their ranking in its liabilities structure.

(2) Bail-in Debt is reflected as subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

(3) OSFI doesn't require to complete this column at this time.

LR1 – Summary Comparison of Accounting Assets vs Leverage Ratio Exposure Measure

(millions of Canadian dollars)

		2024		2023		
		Q2	Q1	Q4	Q3	Q2
Accounting assets vs leverage ratio exposure						
1	Total consolidated assets as per published financial statements	441,690	433,927	423,578	426,015	417,684
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	105	61	46	62	21
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	(49)	(49)	(49)	(49)	(78)
4	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-	-
5	Adjustment for derivative financial instruments ⁽¹⁾	4,684	4,917	(2,541)	(561)	(1,011)
6	Adjustment for securities financing transactions (i.e. repos and similar secured lending) ⁽¹⁾	4,473	6,040	5,496	5,443	4,671
7	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	41,246	40,319	38,911	35,055	34,022
8	Other adjustments	(7,682)	(6,731)	(8,963)	(7,672)	(6,725)
9	Leverage Ratio Exposure	484,467	478,484	456,478	458,293	448,584

(1) Adjustments due to differences between accounting and regulatory netting standards.

LR2 – Leverage Ratio Common Disclosure Template

(millions of Canadian dollars)

		2024		2023		
		Q2	Q1	Q4	Q3	Q2
Leverage ratio common disclosure						
On-balance sheet exposures						
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	408,009	410,386	394,799	399,299	386,742
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	–	–	–	–	–
3	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	(4,596)	(3,571)	(5,817)	(4,430)	(3,595)
4	(Asset amounts deducted in determining Tier 1 capital)	(3,085)	(3,160)	(3,148)	(3,243)	(3,129)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 4)	400,328	403,655	385,834	391,626	380,018
Derivative exposures						
6	Replacement cost associated with all derivative transactions	4,499	3,402	4,665	2,997	2,649
7	Add-on amounts for PFE associated with all derivative transactions	12,172	11,732	10,000	9,644	9,808
8	(Exempted CCP leg of client-cleared trade exposures)	–	–	–	–	–
9	Adjusted effective notional amount of written credit derivatives	592	410	312	1,160	589
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–	–	–	–
11	Total derivative exposures (sum of rows 6 to 10)	17,263	15,544	14,977	13,801	13,046
Securities financing transaction exposures						
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	21,157	12,926	11,260	12,368	16,827
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(1,889)	(721)	(1,282)	(1,487)	(1,726)
14	CCR exposure for SFTs	6,362	6,761	6,778	6,930	6,397
15	Agent transaction exposures	–	–	–	–	–
16	Total securities financing transaction exposures (sum of rows 12 to 15)	25,630	18,966	16,756	17,811	21,498
Other off-balance sheet exposures						
17	Off-balance sheet exposure at gross notional amount	124,455	122,041	118,847	111,185	106,552
18	(Adjustments for conversion to credit equivalent amounts)	(83,209)	(81,722)	(79,936)	(76,130)	(72,530)
19	Off-balance sheet items (sum of rows 17 and 18)	41,246	40,319	38,911	35,055	34,022
Capital and Total Exposures						
20	Tier 1 capital	21,159	20,498	20,068	19,408	19,037
21	Total Exposures (sum of rows 5, 11, 16 and 19)	484,467	478,484	456,478	458,293	448,584
Leverage Ratio						
22	Basel III leverage ratio	4.4%	4.3%	4.4%	4.2%	4.2%

CR1 – Credit Quality of Assets⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive picture of the credit quality of a bank's (on- and off-balance sheet) assets.

		Q2 2024						Q1 2024							
		a	b	c	d	e	f	g	a	b	c	d	e	f	g
		Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)	Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
		Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General			Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans ⁽⁵⁾	1,251	224,312	1,219	132	98	989	224,344	1,085	229,498	1,218	118	84	1,016	229,365
2	Debt Securities	–	33,555	6	–	2	4	33,549	–	33,256	6	–	2	4	33,250
3	Off-balance-sheet commitments ⁽⁶⁾	31	119,169	196	–	13	183	119,004	13	116,828	192	–	12	180	116,649
4	Total	1,282	377,036	1,421	132	113	1,176	376,897	1,098	379,582	1,416	118	98	1,200	379,264

		Q4 2023						Q3 2023							
		a	b	c	d	e	f	g	a	b	c	d	e	f	g
		Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)	Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
		Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General			Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans ⁽⁵⁾	1,010	225,292	1,194	101	82	1,011	225,108	900	224,991	1,129	79	82	968	224,762
2	Debt Securities	–	30,765	7	–	2	5	30,758	–	30,099	11	–	2	9	30,088
3	Off-balance-sheet commitments ⁽⁶⁾	16	113,100	176	–	12	164	112,940	16	109,824	157	–	9	148	109,683
4	Total	1,026	369,157	1,377	101	96	1,180	368,806	916	364,914	1,297	79	93	1,125	364,533

(1) Excluding insurances subsidiaries and securitization exposures.

(2) Gross carrying values of on- and off-balance sheet items that give rise to a credit risk exposure according to the Basel framework (gross of CCF or CRM techniques).

(3) Definition of default as per the Capital Adequacy Requirements (CAR) guideline.

(4) Represent allowances for credit losses according to IFRS 9.

(5) Including deposits with financial institutions.

(6) For completeness purposes, revocable commitments are included.

CR2 – Changes in Stock of Defaulted Loans and Debt Securities

(millions of Canadian dollars)

The following table identifies the change in a bank's stock of defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the stock of defaulted exposures due to write-offs.

		Q2 2024	Q1 2024	Q4 2023	Q3 2023
		a	a	a	a
1	Defaulted loans ⁽¹⁾ and debt securities at beginning	1,085	1,010	900	806
2	Loans and debt securities that have defaulted since the last reporting period	441	336	269	332
3	Returned to non-defaulted status since the last reporting period	(76)	(57)	(43)	(40)
4	Amounts written off	(146)	(94)	(60)	(55)
5	Other changes ⁽²⁾	(53)	(110)	(56)	(143)
6	Defaulted loans⁽¹⁾ and debt securities at end	1,251	1,085	1,010	900

(1) Including deposits with financial institutions.

(2) Including net repayments and foreign exchange movements.

CR3 – Credit Risk Mitigation Techniques - Overview

(millions of Canadian dollars)

The following tables disclose the extent of use of credit risk mitigation techniques.

		Q2 2024					Q1 2024				
		a	b	c	d	e	a	b	c	d	e
		Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans ⁽²⁾	138,462	87,019	83,780	3,086	–	142,932	87,635	84,842	2,670	–
2	Debt securities	33,555	–	–	–	–	33,256	–	–	–	–
3	Total	172,017	87,019	83,780	3,086	–	176,188	87,635	84,842	2,670	–
4	Of which: defaulted	1,013	159	110	39	–	724	151	114	33	–

		Q4 2023					Q3 2023				
		a	b	c	d	e	a	b	c	d	e
		Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans ⁽²⁾	137,284	88,915	85,633	3,108	–	138,392	87,415	84,329	2,719	–
2	Debt securities	30,765	–	–	–	–	30,099	–	–	–	–
3	Total	168,049	88,915	85,633	3,108	–	168,491	87,415	84,329	2,719	–
4	Of which: defaulted	644	143	104	35	–	629	126	92	28	–

(1) Carrying amounts of on-balance sheet exposures are net of all three ECL Stages.

(2) Including deposits with financial institutions.

Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries)

(millions of Canadian dollars)

	2024												2023						
	Q2						Q1						Q4						
	EAD - Gross Exposure ⁽¹⁾																		
	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	
Non-Retail Portfolio																			
Agriculture	7,934	484	15	-	-	8,433	7,779	459	11	-	-	8,249	7,636	498	5	-	-	-	8,139
Oil & Gas	2,356	1,266	72	-	-	3,694	2,121	1,296	62	-	-	3,479	1,836	1,417	71	-	-	-	3,324
Mining	1,143	1,702	303	-	337	3,485	1,127	1,567	291	-	312	3,297	1,163	1,542	268	-	385	3,358	
Utilities	13,269	6,870	3,085	-	-	23,224	12,755	7,253	3,063	-	-	23,071	12,749	5,889	3,036	-	-	21,674	
<i>Utilities excluding Pipelines</i>	<i>9,647</i>	<i>5,723</i>	<i>2,901</i>	<i>-</i>	<i>-</i>	<i>18,271</i>	<i>9,414</i>	<i>5,965</i>	<i>2,863</i>	<i>-</i>	<i>-</i>	<i>18,242</i>	<i>9,277</i>	<i>4,734</i>	<i>2,898</i>	<i>-</i>	<i>-</i>	<i>16,909</i>	
<i>Pipelines</i>	<i>3,622</i>	<i>1,147</i>	<i>184</i>	<i>-</i>	<i>-</i>	<i>4,953</i>	<i>3,341</i>	<i>1,288</i>	<i>200</i>	<i>-</i>	<i>-</i>	<i>4,829</i>	<i>3,472</i>	<i>1,155</i>	<i>138</i>	<i>-</i>	<i>-</i>	<i>4,765</i>	
Construction Non-Real Estate ⁽²⁾	1,933	1,329	95	-	-	3,357	1,888	1,281	82	-	-	3,251	1,973	1,183	95	-	-	3,251	
Manufacturing	7,278	3,625	269	10	-	11,182	7,048	3,339	273	11	-	10,671	6,670	3,409	339	9	-	10,427	
Wholesale	3,053	1,147	68	-	-	4,268	2,931	1,058	44	-	-	4,033	3,014	1,025	46	-	-	4,085	
Retail	3,786	1,340	47	-	-	5,173	4,026	1,280	40	-	-	5,346	3,631	1,376	41	-	-	5,048	
Transportation	2,991	2,071	192	97	-	5,351	2,793	1,901	182	313	-	5,189	2,641	1,997	157	747	-	5,542	
Communications	2,180	986	261	-	-	3,427	2,553	903	314	-	-	3,770	2,582	845	356	-	-	3,783	
Financial Services	36,326	4,861	3,301	205,373	2,165	252,026	44,827	4,506	3,422	179,090	1,328	233,173	44,926	4,240	1,888	164,428	2,523	218,005	
Real Estate and Construction																			
Real Estate ⁽³⁾	21,093	5,870	336	3	-	27,302	21,020	5,816	349	-	-	27,185	20,492	5,429	359	-	-	26,280	
Professional Services	2,652	983	185	-	-	3,820	2,485	1,032	187	-	-	3,704	2,760	913	200	-	-	3,873	
Education & Health Care	3,478	685	14	4	-	4,181	3,450	720	15	3	-	4,188	3,434	775	16	2	-	4,227	
Other Services	7,173	2,163	521	1,790	16	11,663	6,540	2,238	482	1,123	29	10,412	6,786	2,092	898	31	14	9,821	
Government	27,939	1,311	14	39,582	421	69,267	28,437	1,280	14	35,394	390	65,515	23,218	1,305	13	33,087	470	58,093	
Other	16,314	810	1,226	3	1	18,354	15,050	814	895	11	6	16,776	14,640	834	900	47	6	16,427	
Total – Non-retail⁽⁴⁾	160,898	37,503	10,004	246,862	2,940	458,207	166,830	36,743	9,726	215,945	2,065	431,309	160,151	34,769	8,688	198,351	3,398	405,357	

(1) EAD amounts are after securitization and excluding trading related portfolio.

(2) Including civil engineering loans, public-private partnership loans, and project finance loans.

(3) Including residential mortgages on dwellings of five or more units.

(4) Excluding SME retail exposure.

Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries) (continued)

(millions of Canadian dollars)

	2023																	
	Q3						Q2						Q1					
	EAD - Gross Exposure ⁽¹⁾																	
	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total
Non-Retail Portfolio																		
Agriculture	7,729	660	8	-	-	8,397	7,456	644	10	-	-	8,110	7,391	612	5	-	-	8,008
Oil & Gas	1,772	1,298	76	-	-	3,146	1,610	1,440	88	-	-	3,138	1,446	2,310	67	-	-	3,823
Mining	1,083	1,412	268	-	354	3,117	1,086	1,386	279	-	371	3,122	1,054	1,938	348	-	351	3,691
Utilities	11,578	5,401	2,590	-	-	19,569	11,377	5,586	2,396	-	-	19,359	10,913	6,698	2,275	-	-	19,886
<i>Utilities excluding Pipelines</i>	8,118	3,994	2,463	-	-	14,575	8,163	4,184	2,261	-	-	14,608	7,987	4,589	2,105	-	-	14,681
<i>Pipelines</i>	3,460	1,407	127	-	-	4,994	3,214	1,402	135	-	-	4,751	2,926	2,109	170	-	-	5,205
Construction Non-Real Estate ⁽²⁾	2,153	1,139	99	-	-	3,391	2,109	1,125	90	-	-	3,324	2,009	1,246	80	-	-	3,335
Manufacturing	6,728	3,054	334	-	-	10,116	7,027	3,076	333	-	-	10,436	6,796	3,452	322	-	-	10,570
Wholesale	3,038	1,054	51	-	-	4,143	3,278	948	47	-	-	4,273	3,049	1,226	50	-	-	4,325
Retail	3,507	1,143	33	-	-	4,683	3,397	1,157	29	-	-	4,583	3,407	1,298	31	-	-	4,736
Transportation	2,395	1,970	142	758	1	5,266	2,414	1,689	99	922	1	5,125	2,319	1,534	102	608	2	4,565
Communications	2,737	749	388	-	-	3,874	2,452	891	190	-	-	3,533	2,229	1,763	200	-	-	4,192
Financial Services	41,628	4,600	1,252	159,185	757	207,422	45,580	4,541	1,305	155,351	1,011	207,788	42,593	5,377	1,361	164,568	1,009	214,908
Real Estate and Construction																		
Real Estate ⁽³⁾	19,491	5,506	350	-	-	25,347	20,006	5,322	314	-	-	25,642	19,814	5,394	363	-	-	25,571
Professional Services	2,495	863	202	-	-	3,560	2,346	970	198	-	-	3,514	2,225	1,126	248	-	-	3,599
Education & Health Care	3,326	879	18	7	-	4,230	3,394	943	15	6	-	4,358	3,115	1,030	14	2	-	4,161
Other Services	6,479	2,441	882	1,294	51	11,147	6,522	2,461	793	181	29	9,986	6,331	2,483	597	168	28	9,607
Government	31,931	1,293	13	40,426	449	74,112	32,148	1,238	8	36,953	186	70,533	31,719	1,157	8	32,652	136	65,672
Other	13,524	243	915	57	2	14,741	14,736	243	1,052	38	2	16,071	13,369	4	1,086	43	3	14,505
Total – Non-retail⁽⁴⁾	161,594	33,705	7,621	201,727	1,614	406,261	166,938	33,660	7,246	193,451	1,600	402,895	159,779	38,648	7,157	198,041	1,529	405,154

(1) EAD amounts are after securitization and excluding trading related portfolio.

(2) Including civil engineering loans, public-private partnership loans, and project finance loans.

(3) Including residential mortgages on dwellings of five or more units.

(4) Excluding SME retail exposure.

Net International Non-Retail Credit Risk Exposure at Default⁽¹⁾

(millions of Canadian dollars)

	2024									2023			
	Q2									Q1	Q4	Q3	Q2
	Asset Type					Client Type							
	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	Derivatives financial instruments	Other off-balance sheet items ⁽³⁾	Corporate	Sovereign	Financial Institutions	Total	Total	Total	Total	Total
Europe ⁽⁴⁾	699	556	1,135	294	239	947	465	1,511	2,923	2,788	2,207	2,128	1,622
United Kingdom	556	66	1,177	1,287	–	465	228	2,393	3,086	3,783	3,608	3,237	2,712
Latin America	326	113	227	45	2	265	234	214	713	566	504	632	515
Asia	3,622	695	5,010	36	35	2,899	6,148	351	9,398	9,132	8,889	9,104	9,415
Other	239	10	301	182	4	274	255	207	736	586	297	345	363
Total⁽⁵⁾	5,442	1,440	7,850	1,844	280	4,850	7,330	4,676	16,856	16,855	15,505	15,446	14,627

(1) Exposure at default is the expected net exposure upon the default of an obligor. This amount is before any specific allowance or partial write-offs. For repo-style transactions and derivatives, the exposure presented is calculated as per the permitted regulatory approaches. These tables exclude equity exposures.

(2) Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.

(3) Letters of guarantee, documentary letters of credit that represent the Bank's commitment to make payments in the event that a client cannot meet its financial obligations to third parties.

(4) Excluding United Kingdom.

(5) For drawn, undrawn commitments and other off-balance sheet items exposures, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models.

CR4 – Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects⁽¹⁾

(millions of Canadian dollars)

The following tables illustrate the effect of CRM on standardized approach capital requirements' calculations. RWA density provides a synthetic metric on riskiness of each portfolio.

Assets classes		Q2 2024						Q1 2024					
		a		b		c		d		e		f	
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	3,037	178	2,870	178	1,296	43%	2,853	174	2,671	174	1,077	38%
2	Public sector entities (PSEs)	150	22	1,498	68	1	0%	115	23	1,308	80	1	0%
3	Multilateral development banks	340	-	754	-	-	0%	342	-	746	-	-	0%
4	Banks	3,540	806	3,586	806	3,003	68%	2,500	677	2,686	677	2,162	64%
	Of which: securities firms and other financial institutions treated as banks	-	561	154	561	642	90%	-	561	119	561	624	92%
5	Covered bonds	-	-	-	-	-	0%	-	-	-	-	-	0%
6	Corporates	8,092	194	6,513	193	6,564	98%	8,442	214	6,151	214	6,236	98%
	Of which: securities firms and other financial institutions treated as corporates	102	48	323	48	300	81%	839	23	311	23	262	78%
	Of which: specialised lending	-	-	-	-	-	0%	-	-	-	-	-	0%
7	Subordinated debt, equity and other capital	1,335	-	1,335	-	3,273	245%	1,300	-	1,300	-	3,185	245%
8	Retail	2,618	54	2,073	54	1,610	76%	2,713	55	2,184	55	1,693	76%
9	Real estate	15,946	397	15,200	353	7,510	48%	15,229	365	14,608	308	7,112	48%
	Of which: RRE	10,075	103	9,628	103	3,786	39%	9,696	92	9,437	92	3,686	39%
	Of which: IPRRE	467	-	452	-	298	66%	508	-	432	-	276	64%
	Of which: other RRE	-	-	-	-	-	0%	-	-	-	-	-	0%
	Of which: general CRE	5,108	250	5,108	250	3,408	64%	4,728	216	4,728	216	3,133	63%
	Of which: IPCRE	296	44	12	-	18	150%	297	57	11	-	17	155%
	Of which: land acquisition, development and construction	-	-	-	-	-	0%	-	-	-	-	-	0%
10	Reverse mortgages	304	11	163	10	77	45%	311	10	170	10	80	44%
11	Mortgage-backed securities	-	-	-	-	-	0%	-	-	-	-	-	0%
12	Defaulted exposures	269	-	279	-	277	99%	239	-	248	-	243	98%
13	Other assets ⁽²⁾	4,727	-	4,727	-	6,186	131%	4,565	-	4,565	-	5,935	130%
14	Total	40,358	1,662	38,998	1,662	29,797	73%	38,609	1,518	36,637	1,518	27,724	73%

(1) Excluding items subject to securitization and counterparty credit risk frameworks.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR4 – Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q4 2023						Q3 2023					
		a	b	c	d	e	f	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	3,369	177	3,156	177	1,364	41%	3,096	177	2,902	177	1,360	44%
2	Public sector entities (PSEs)	125	22	1,415	84	1	0%	88	22	1,460	85	1	0%
3	Multilateral development banks	444	-	860	-	-	0%	433	-	828	-	-	0%
4	Banks	1,570	681	1,836	681	2,261	90%	1,422	684	1,661	684	2,119	90%
	Of which: securities firms and other financial institutions treated as banks	-	561	127	561	620	90%	-	561	107	561	608	91%
5	Covered bonds	-	-	-	-	-	0%	-	-	-	-	-	0%
6	Corporates	8,740	227	5,447	227	5,549	98%	8,349	300	5,203	300	5,389	98%
	Of which: securities firms and other financial institutions treated as corporates	1,592	25	283	25	240	78%	1,635	23	368	23	333	85%
	Of which: specialised lending	-	-	-	-	-	0%	-	-	-	-	-	0%
7	Subordinated debt, equity and other capital	1,310	-	1,310	-	3,155	241%	1,218	-	1,218	-	2,937	241%
8	Retail	2,437	37	1,947	37	1,491	75%	2,314	117	1,813	117	1,449	75%
9	Real estate	15,171	363	14,478	301	7,024	48%	14,010	138	13,271	75	6,253	47%
	Of which: RRE	9,788	86	9,414	86	3,661	39%	9,113	75	8,755	75	3,391	38%
	Of which: IPRRE	490	-	415	-	256	62%	536	-	363	-	218	60%
	Of which: other RRE	-	-	-	-	-	0%	-	-	-	-	-	0%
	Of which: general CRE	4,640	215	4,640	215	3,093	64%	4,148	-	4,148	-	2,636	64%
	Of which: IPCRE	253	62	9	-	14	156%	213	63	5	-	8	160%
	Of which: land acquisition, development and construction	-	-	-	-	-	0%	-	-	-	-	-	0%
10	Reverse mortgages	333	7	175	7	74	41%	338	6	178	6	80	44%
11	Mortgage-backed securities	-	-	-	-	-	0%	-	-	-	-	-	0%
12	Defaulted exposures	214	-	214	-	217	101%	184	-	184	-	185	101%
13	Other assets ⁽²⁾	4,582	-	4,582	-	5,761	126%	4,553	-	4,553	-	5,516	121%
14	Total	38,295	1,514	35,420	1,514	26,897	73%	36,005	1,444	33,271	1,444	25,289	73%

(1) Excluding items subject to securitization and counterparty credit risk frameworks.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights⁽¹⁾

(millions of Canadian dollars)

The following tables present the breakdown of credit risk exposures under the standardized approach by asset class and risk weight (corresponding to the riskiness attributed to the exposure according to standardized approach).

		Q2 2024												
		a	b	c	d	e	f	g	h	i	j	k	l	m
Risk weight		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
Asset classes														
1	Sovereigns and their central banks	1,752		-						-				
2	Public sector entities (PSEs)	1,563		3						-				
3	Multilateral development banks	754		-						-				
4	Banks			565		1,222				141				
	Of which: securities firms and other financial institutions treated as banks			-		-				126				
5	Covered bonds			-		-				-				
6	Corporates			-						61			-	
	Of which: securities firms and other financial institutions treated as corporates			-						61			-	
	Of which: specialised lending			-						-				
7	Subordinated debt, equity and other capital													
8	Retail		-											
9	Real estate			4,591	1,089	793	917	78	107	96	-	4,705	-	23
	Of which: general residential real estate (RRE)			4,591	1,089	747	858	78		6				23
	Of which: income-producing residential real estate (IPPRE)					46	59		107	90	-	9		
	Of which: other residential real estate (other RRE)					-	-		-		-	-		
	Of which: general commercial real estate (general CRE)			-								4,696	-	
	Of which: income-producing commercial real estate (IPCRE)													-
	Of which: land acquisition, development and construction													
10	Reverse mortgages					31	86		21			17		
11	Mortgage-backed securities			-	-	-	-	-	-	-		-	-	-
12	Defaulted exposures													
13	Other assets ⁽²⁾	1,553		2										
14	Total	5,622	-	5,161	1,089	2,046	1,003	78	128	298	-	4,722	-	23

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

Asset classes		Q2 2024													Total credit exposures amount (post-CCF and post-CRM)
		n	o	p	q	r	s	t	u	v	w	x	y	z	
Risk weight		75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	
1	Sovereigns and their central banks					1,296									3,048
2	Public sector entities (PSEs)														1,566
3	Multilateral development banks														754
4	Banks					2,436								28	4,392
	Of which: securities firms and other financial institutions treated as banks					561								28	715
5	Covered bonds														
6	Corporates	160		470		6,015									6,706
	Of which: securities firms and other financial institutions treated as corporates	160				150									371
	Of which: specialised lending														
7	Subordinated debt, equity and other capital					45					1,290				1,335
8	Retail	2,127													2,127
9	Real estate	1,538				205	9			143				1,259	15,553
	Of which: general residential real estate (RRE)	1,137												1,202	9,731
	Of which: income-producing residential real estate (IPPRE)	1					9			74				57	452
	Of which: other residential real estate (other RRE)														
	Of which: general commercial real estate (general CRE)	400				205				57					5,358
	Of which: income-producing commercial real estate (IPCRE)									12					12
	Of which: land acquisition, development and construction														
10	Reverse mortgages					18									173
11	Mortgage-backed securities														
12	Defaulted exposures														
13	Other assets ⁽²⁾					252				27					279
14	Total	3,825	-	470	-	13,439	9	-	-	170	1,290	-	-	1,287	40,660

Risk weight		Q2 2024			
		a	b	c	d
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM)
1	Less than 40%	12,673	444	29%	14,921
2	40-70%	5,001	255	52%	5,249
3	75-80%	4,243	54	40%	3,825
4	85%	470	-	0%	470
5	90-100%	16,176	864	40%	14,726
6	105-130%	9	-	0%	9
7	150%	450	45	40%	170
8	250%	1,290	-	0%	1,290
9	400%	-	-	0%	-
10	1250%	-	-	0%	-
11	Total exposures	40,312	1,662	36%	40,660

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

(3) Weighting is based on off-balance sheet exposure (pre-CCF).

CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q1 2024												
		a	b	c	d	e	f	g	h	i	j	k	l	m
Risk weight		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
Asset classes	Risk weight	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
1	Sovereigns and their central banks	1,769		-						-				
2	Public sector entities (PSEs)	1,386		2						-				
3	Multilateral development banks	746		-		-				-				
4	Banks			907		511		-		228				
	Of which: securities firms and other financial institutions treated as banks			-		-		-		105				
5	Covered bonds			-		-		-		-				
6	Corporates			-						80			-	
	Of which: securities firms and other financial institutions treated as corporates			-						80			-	
	Of which: specialised lending			-						-				
7	Subordinated debt, equity and other capital													
8	Retail		-											
9	Real estate			4,488	1,057	775	879	76	103	97	-	4,352	-	20
	Of which: general residential real estate (RRE)			4,488	1,057	728	821	76		7				20
	Of which: income-producing residential real estate (IPPRE)					47	58		103	90		10		
	Of which: other residential real estate (other RRE)					-	-		-			-		
	Of which: general commercial real estate (general CRE)			-								4,342	-	
	Of which: income-producing commercial real estate (IPCRE)													-
	Of which: land acquisition, development and construction													
10	Reverse mortgages					32	91		15			26		
11	Mortgage-backed securities			-	-	-	-	-	-	-		-	-	-
12	Defaulted exposures													
13	Other assets ⁽²⁾	1,443		26										
14	Total	5,344	-	5,423	1,057	1,318	970	76	118	405	-	4,378	-	20

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q1 2024													Total credit exposures amount (post-CCF and post-CRM)
		n	o	p	q	r	s	t	u	v	w	x	y	z	
Asset classes		75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	
1	Sovereigns and their central banks					1,076									2,845
2	Public sector entities (PSEs)														1,388
3	Multilateral development banks														746
4	Banks					1,704								13	3,363
	Of which: securities firms and other financial institutions treated as banks					562								13	680
5	Covered bonds														
6	Corporates	132		361		5,792									6,365
	Of which: securities firms and other financial institutions treated as corporates	132				122									334
	Of which: specialised lending														
7	Subordinated debt, equity and other capital					46					1,254				1,300
8	Retail	2,239													2,239
9	Real estate	1,504				179	3			118				1,265	14,916
	Of which: general residential real estate (RRE)	1,116												1,216	9,529
	Of which: income-producing residential real estate (IPPRE)	7					3			65				49	432
	Of which: other residential real estate (other RRE)														
	Of which: general commercial real estate (general CRE)	381				179				42					4,944
	Of which: income-producing commercial real estate (IPCRE)									11					11
	Of which: land acquisition, development and construction														
10	Reverse mortgages					16									180
11	Mortgage-backed securities														
12	Defaulted exposures					232				16					248
13	Other assets ⁽²⁾					3,096									4,565
14	Total	3,875	-	361	-	12,141	3	-	-	134	1,254	-	-	1,278	38,155

		Q1 2024			
		a	b	c	d
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM)
1	Less than 40%	12,065	330	26%	15,328
2	40-70%	4,623	229	50%	5,059
3	75-80%	4,322	55	40%	3,875
4	85%	361	-	0%	361
5	90-100%	14,148	846	40%	12,141
6	105-130%	4	-	0%	3
7	150%	454	58	40%	134
8	250%	1,254	-	0%	1,254
9	400%	-	-	0%	-
10	1250%	-	-	0%	-
11	Total exposures	37,231	1,518	35%	38,155

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

(3) Weighting is based on off-balance sheet exposure (pre-CCF).

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range

(millions of Canadian dollars)

The following tables provide the main parameters used for the calculation of capital requirements for IRB models. The purpose of disclosing these parameters is to enhance the transparency of banks' RWA calculations and the reliability of regulatory measures.

Q2 2024													
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Residential Mortgages and HELOCs – insured	0.00 to < 0.15	925	–	0%	925	0.08%	44,767	18.4%		27	2.9%	–	
	0.15 to < 0.25	226	–	0%	226	0.20%	10,669	18.2%		10	4.3%	–	
	0.25 to < 0.50	283	–	0%	283	0.36%	14,295	18.3%		16	5.5%	–	
	0.50 to < 0.75	139	–	0%	139	0.62%	4,980	19.8%		11	7.7%	–	
	0.75 to < 2.50	361	–	0%	361	1.29%	6,493	15.6%		32	9.1%	1	
	2.50 to < 10.00	119	–	0%	119	4.55%	2,472	7.3%		14	11.9%	1	
	10.00 to < 100.00	37	–	0%	37	16.11%	772	4.0%		5	14.7%	–	
	100.00 (Default)	20	–	0%	20	100.00%	200	3.7%		4	19.6%	2	
Sub-total	2,110	–	0%	2,110	1.83%	84,648	17.0%		119	5.6%	4	8	
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	42,453	20,797	34%	49,614	0.07%	245,164	21.6%		1,912	3.9%	7	
	0.15 to < 0.25	7,042	1,347	37%	7,547	0.19%	27,922	25.8%		779	10.3%	4	
	0.25 to < 0.50	7,238	1,689	75%	8,503	0.34%	26,329	23.2%		1,162	13.7%	7	
	0.50 to < 0.75	2,069	177	54%	2,165	0.61%	8,422	24.9%		490	22.6%	3	
	0.75 to < 2.50	4,539	206	61%	4,664	1.16%	16,476	25.2%		1,584	33.9%	14	
	2.50 to < 10.00	1,103	41	69%	1,131	4.69%	4,881	23.3%		817	72.3%	12	
	10.00 to < 100.00	291	1	215%	294	16.80%	1,292	23.2%		359	122.1%	11	
	100.00 (Default)	108	3	74%	110	100.00%	629	22.2%		216	196.6%	8	
Sub-total	64,843	24,261	38%	74,028	0.48%	331,115	22.6%		7,319	9.9%	66	75	
Qualifying revolving retail	0.00 to < 0.15	977	11,517	80%	10,155	0.08%	950,625	83.0%		405	4.0%	7	
	0.15 to < 0.25	256	1,490	93%	1,649	0.20%	227,904	89.6%		161	9.7%	3	
	0.25 to < 0.50	354	797	88%	1,054	0.35%	124,862	85.8%		150	14.2%	3	
	0.50 to < 0.75	232	370	89%	562	0.62%	63,971	82.8%		124	22.0%	3	
	0.75 to < 2.50	718	539	100%	1,260	1.43%	187,596	87.3%		551	43.8%	16	
	2.50 to < 10.00	515	230	100%	795	4.38%	225,921	89.3%		769	96.8%	31	
	10.00 to < 100.00	109	33	68%	132	20.53%	37,349	88.2%		292	221.4%	24	
	100.00 (Default)	26	–	0%	26	100.00%	4,244	71.9%		13	47.7%	18	
Sub-total	3,187	14,976	83%	15,633	0.80%	1,822,472	84.6%		2,465	15.8%	105	245	
Other retail	0.00 to < 0.15	1,231	2,498	62%	2,781	0.09%	79,414	50.9%		318	11.4%	1	
	0.15 to < 0.25	735	357	60%	948	0.20%	40,051	54.3%		214	22.6%	1	
	0.25 to < 0.50	1,796	305	60%	1,980	0.37%	95,921	59.3%		704	35.5%	4	
	0.50 to < 0.75	1,824	504	88%	2,267	0.63%	84,301	61.0%		1,164	51.3%	9	
	0.75 to < 2.50	5,332	323	73%	5,567	1.43%	256,731	58.0%		3,679	66.1%	48	
	2.50 to < 10.00	2,938	91	70%	3,002	4.27%	81,223	33.3%		1,432	47.7%	40	
	10.00 to < 100.00	241	18	53%	251	26.18%	9,911	50.0%		284	113.2%	33	
	100.00 (Default)	138	2	52%	139	100.00%	8,471	56.9%		215	155.3%	72	
Sub-total	14,235	4,098	66%	16,935	2.58%	656,023	52.6%		8,010	47.3%	208	188	

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of retail accounts.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q2 2024													
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Corporate	0.00 to < 0.15	1,999	2,121	99%	3,586	0.08%	1,118	41.9%	2.15	657	18.3%	1	
	0.15 to < 0.25	9,861	7,531	83%	15,640	0.20%	2,584	38.0%	2.01	4,127	26.4%	12	
	0.25 to < 0.50	11,480	5,242	91%	15,815	0.35%	2,299	34.4%	2.25	5,257	33.2%	19	
	0.50 to < 0.75	11,834	5,993	89%	17,124	0.53%	2,712	36.9%	2.18	7,955	46.5%	34	
	0.75 to < 2.50	24,997	9,388	91%	32,684	1.17%	12,054	35.6%	1.90	19,581	59.9%	135	
	2.50 to < 10.00	4,648	952	90%	5,406	4.18%	1,309	37.3%	1.47	4,984	92.2%	86	
	10.00 to < 100.00	295	52	81%	345	16.90%	76	37.3%	1.05	543	158.0%	22	
	100.00 (Default)	531	27	61%	550	100.00%	457	42.6%	1.21	1,177	214.0%	162	
Sub-total		65,645	31,306	89%	91,150	1.53%	22,609	36.5%	2.01	44,281	48.6%	471	540
Sovereign	0.00 to < 0.15	56,017	6,680	95%	62,053	0.01%	580	12.0%	2.14	1,184	1.9%	1	
	0.15 to < 0.25	10	-	0%	10	0.25%	1	14.5%	1.00	1	11.1%	-	
	0.25 to < 0.50	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	0.50 to < 0.75	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	0.75 to < 2.50	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	2.50 to < 10.00	14	4	25%	17	7.63%	2	40.9%	1.00	25	143.0%	1	
	10.00 to < 100.00	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	100.00 (Default)	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
Sub-total		56,041	6,684	95%	62,080	0.02%	583	12.0%	2.14	1,210	2.0%	2	4

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q2 2024													
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Corporate	0.00 to < 0.15	1,547	6,841	60%	5,997	0.08%	72	41.7%	2.08	1,221	20.4%	1	
	0.15 to < 0.25	4,777	11,469	91%	10,026	0.19%	134	38.3%	2.37	3,142	31.3%	6	
	0.25 to < 0.50	2,200	3,321	87%	3,592	0.34%	54	35.3%	2.47	1,374	38.2%	3	
	0.50 to < 0.75	915	2,075	83%	1,975	0.53%	36	35.4%	2.70	990	50.1%	3	
	0.75 to < 2.50	4,336	2,861	85%	5,253	1.07%	90	33.2%	2.16	3,140	59.7%	12	
	2.50 to < 10.00	296	160	86%	375	4.77%	7	28.5%	1.82	306	81.6%	3	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	80	81	67%	148	100.00%	3	33.7%	2.09	70	47.5%	6	
Sub-total	14,151	26,808	81%	27,366	0.98%	396	37.3%	2.29	10,243	37.4%	34	105	
Financial institutions	0.00 to < 0.15	3,480	2,613	46%	5,220	0.06%	78	44.8%	1.50	981	18.8%	–	
	0.15 to < 0.25	187	514	99%	395	0.19%	22	45.0%	2.53	204	51.6%	–	
	0.25 to < 0.50	64	53	61%	93	0.35%	10	45.0%	1.87	52	55.5%	–	
	0.50 to < 0.75	16	56	95%	39	0.53%	11	45.0%	1.03	27	70.2%	–	
	0.75 to < 2.50	1	–	0%	1	1.87%	3	45.0%	1.00	–	89.9%	–	
	2.50 to < 10.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
Sub-total	3,748	3,236	56%	5,748	0.08%	124	44.9%	1.57	1,264	22.0%	–	11	
Total (all portfolio)	223,960	111,369	77%	295,050	0.90%	2,917,970	28.7%	2.08	74,911	30.6%	890	1,176	

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q1 2024													
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Residential Mortgages and HELOCs – insured	0.00 to < 0.15	1,079	–	0%	1,079	0.08%	45,223	18.6%		31	2.9%	–	
	0.15 to < 0.25	271	–	0%	271	0.20%	11,031	18.8%		11	4.1%	–	
	0.25 to < 0.50	332	–	0%	332	0.35%	14,960	18.7%		18	5.4%	–	
	0.50 to < 0.75	152	–	0%	152	0.62%	5,261	19.2%		11	7.4%	–	
	0.75 to < 2.50	447	–	0%	447	1.39%	6,729	15.4%		41	9.2%	1	
	2.50 to < 10.00	116	–	0%	116	4.74%	2,414	6.7%		14	11.9%	1	
	10.00 to < 100.00	39	–	0%	39	15.69%	701	4.0%		6	14.3%	–	
	100.00 (Default)	17	–	0%	17	100.00%	212	3.1%		4	22.0%	2	
	Sub-total	2,453	–	0%	2,453	1.55%	86,531	17.2%		136	5.5%	4	6
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	41,591	20,582	34%	48,671	0.07%	242,569	21.4%		1,864	3.8%	7	
	0.15 to < 0.25	7,010	1,323	37%	7,497	0.19%	28,102	25.6%		769	10.3%	4	
	0.25 to < 0.50	7,645	1,654	74%	8,869	0.34%	27,321	23.7%		1,243	14.0%	7	
	0.50 to < 0.75	2,001	178	51%	2,093	0.61%	8,381	24.7%		467	22.3%	3	
	0.75 to < 2.50	4,456	216	58%	4,582	1.15%	16,312	25.0%		1,545	33.7%	13	
	2.50 to < 10.00	1,083	42	70%	1,112	4.69%	4,892	22.9%		797	71.7%	12	
	10.00 to < 100.00	268	1	199%	271	17.23%	1,243	23.0%		331	122.0%	11	
	100.00 (Default)	100	3	76%	102	100.00%	591	22.0%		201	197.7%	7	
	Sub-total	64,154	23,999	38%	73,197	0.47%	329,411	22.5%		7,217	9.9%	64	75
Qualifying revolving retail	0.00 to < 0.15	908	11,469	80%	10,044	0.08%	947,421	83.0%		398	4.0%	6	
	0.15 to < 0.25	249	1,450	93%	1,598	0.20%	222,970	89.4%		156	9.7%	3	
	0.25 to < 0.50	356	777	88%	1,036	0.35%	122,072	85.2%		147	14.2%	3	
	0.50 to < 0.75	228	340	88%	526	0.62%	61,414	82.8%		116	22.1%	3	
	0.75 to < 2.50	716	508	100%	1,225	1.44%	183,536	86.9%		535	43.7%	16	
	2.50 to < 10.00	519	242	100%	814	4.37%	230,259	89.6%		788	96.9%	31	
	10.00 to < 100.00	104	33	71%	127	20.48%	37,704	88.8%		283	222.5%	23	
	100.00 (Default)	26	–	0%	26	100.00%	4,159	71.1%		22	83.3%	18	
	Sub-total	3,106	14,819	83%	15,396	0.80%	1,809,535	84.5%		2,445	15.9%	103	246
Other retail	0.00 to < 0.15	1,167	2,501	62%	2,719	0.09%	79,258	50.3%		307	11.3%	1	
	0.15 to < 0.25	685	371	61%	910	0.20%	37,661	53.4%		202	22.2%	1	
	0.25 to < 0.50	1,684	316	61%	1,876	0.37%	90,964	58.0%		652	34.8%	4	
	0.50 to < 0.75	1,713	501	88%	2,152	0.63%	80,190	60.5%		1,099	51.1%	8	
	0.75 to < 2.50	5,508	337	73%	5,754	1.44%	276,873	58.0%		3,825	66.4%	51	
	2.50 to < 10.00	2,673	76	70%	2,727	4.30%	75,100	32.2%		1,260	46.2%	35	
	10.00 to < 100.00	221	19	54%	231	25.53%	9,518	49.1%		254	110.3%	28	
	100.00 (Default)	127	2	52%	128	100.00%	7,490	54.5%		198	154.9%	64	
	Sub-total	13,778	4,123	66%	16,497	2.49%	657,054	52.4%		7,797	47.3%	192	186

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of retail accounts.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q1 2024													
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Corporate	0.00 to < 0.15	2,057	2,201	99%	3,689	0.08%	1,160	41.2%	2.15	671	18.2%	1	
	0.15 to < 0.25	9,998	7,841	83%	15,950	0.20%	2,619	38.9%	2.08	4,400	27.6%	12	
	0.25 to < 0.50	10,996	5,250	91%	15,341	0.35%	2,273	34.6%	2.27	5,212	34.0%	18	
	0.50 to < 0.75	11,462	6,148	91%	17,038	0.53%	2,679	36.2%	2.29	7,830	46.0%	33	
	0.75 to < 2.50	24,373	8,314	90%	30,981	1.17%	11,851	35.4%	1.91	18,564	59.7%	128	
	2.50 to < 10.00	4,459	949	92%	5,222	4.31%	1,225	37.4%	1.55	4,902	93.9%	87	
	10.00 to < 100.00	213	30	79%	239	16.00%	87	36.5%	1.11	409	171.0%	16	
	100.00 (Default)	452	21	54%	467	100.00%	520	39.7%	1.29	581	124.0%	186	
	Sub-total	64,010	30,754	89%	88,927	1.43%	22,414	36.4%	2.06	42,569	47.8%	481	566
Sovereign	0.00 to < 0.15	63,320	6,728	96%	69,397	0.01%	593	12.0%	2.03	1,214	1.8%	1	
	0.15 to < 0.25	6	-	0%	6	0.25%	1	14.5%	1.00	1	11.1%	-	
	0.25 to < 0.50	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	0.50 to < 0.75	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	0.75 to < 2.50	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	2.50 to < 10.00	47	4	25%	50	7.63%	2	38.0%	1.00	67	132.0%	2	
	10.00 to < 100.00	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	100.00 (Default)	-	-	0%	-	0.00%	-	0.0%	-	-	0.0%	-	
	Sub-total	63,373	6,732	96%	69,453	0.02%	596	12.0%	2.03	1,282	1.8%	3	5

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q1 2024													
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Corporate	0.00 to < 0.15	1,587	6,426	58%	5,831	0.08%	71	41.7%	1.99	1,176	20.2%	1	
	0.15 to < 0.25	5,308	11,666	90%	10,719	0.19%	135	38.5%	2.39	3,353	31.3%	6	
	0.25 to < 0.50	2,725	3,207	87%	4,183	0.35%	60	36.7%	2.48	1,676	40.1%	4	
	0.50 to < 0.75	952	1,223	91%	1,528	0.53%	31	34.1%	2.60	687	45.0%	2	
	0.75 to < 2.50	4,408	3,018	79%	5,467	1.03%	89	34.0%	2.24	3,176	58.8%	97	
	2.50 to < 10.00	175	162	46%	350	4.91%	7	21.4%	1.55	222	63.6%	2	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	68	5	100%	70	100.00%	1	45.0%	1.00	30	44.0%	–	
	Sub-total	15,223	25,707	80%	28,148	0.68%	394	37.6%	2.29	10,320	36.8%	112	105
Financial institutions	0.00 to < 0.15	3,580	2,531	37%	5,521	0.07%	76	44.9%	1.51	1,004	18.2%	1	
	0.15 to < 0.25	232	509	99%	440	0.19%	28	45.0%	2.51	224	51.0%	–	
	0.25 to < 0.50	60	53	61%	89	0.35%	10	45.0%	2.12	50	56.4%	–	
	0.50 to < 0.75	2	53	100%	22	0.53%	10	44.9%	1.00	15	69.2%	–	
	0.75 to < 2.50	2	–	0%	2	1.85%	5	45.0%	1.00	1	96.7%	–	
	2.50 to < 10.00	1	–	0%	1	3.05%	1	45.0%	1.00	–	120.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	3,877	3,146	48%	6,075	0.08%	130	44.9%	1.59	1,294	21.4%	1	11
Total (all portfolio)	229,974	109,280	76%	300,146	0.76%	2,906,065	28.4%	2.09	73,060	29.1%	960	1,200	

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR8 – RWA Flow Statements of Credit Risk

(millions of Canadian dollars)

The following tables present a flow statement explaining variations in the credit RWA.

		Q2 2024			Q1 2024		
		a			a		
		Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾	Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾
1	RWA at beginning	102,639	73,140	6,199	99,808	70,783	7,337
2	Book size ⁽²⁾	2,437	641	47	4,246	2,413	774
3	Book quality ⁽³⁾	866	866	(358)	438	438	(3)
4	Model updates ⁽⁴⁾	–	–	–	(31)	(31)	–
5	Methodology and policy ⁽⁵⁾	–	–	–	(825)	–	(1,804)
6	Acquisitions and disposals	–	–	–	–	–	–
7	Foreign exchange movements	752	344	81	(997)	(463)	(105)
8	Other ⁽⁶⁾	–	–	–	–	–	–
9	RWA at end	106,694	74,991	5,969	102,639	73,140	6,199

		Q4 2023			Q3 2023		
		a			a		
		Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾	Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾
1	RWA at beginning	94,907	68,008	7,180	95,176	67,708	6,810
2	Book size ⁽²⁾	2,095	935	193	119	201	459
3	Book quality ⁽³⁾	1,254	1,254	(209)	465	465	2
4	Model updates ⁽⁴⁾	(107)	(107)	–	–	–	–
5	Methodology and policy ⁽⁵⁾	–	–	–	–	–	–
6	Acquisitions and disposals	–	–	–	–	–	–
7	Foreign exchange movements	1,659	693	173	(853)	(366)	(91)
8	Other ⁽⁶⁾	–	–	–	–	–	–
9	RWA at end	99,808	70,783	7,337	94,907	68,008	7,180

(1) Counterparty credit risk is comprised of derivatives, SFTs, trades cleared through central counterparties, and CVA RWA.

(2) The Book size item reflects organic changes in book size and composition (including new loans and maturing loans). RWA movements attributable to book size include increases or decreases in exposures, measured by exposure at default, assuming a stable risk profile.

(3) The Book quality item is the Bank's best estimate of changes in book quality related to experience, such as underlying customer behaviour or demographics, including changes resulting from model recalibrations or realignments and also including risk mitigation factors.

(4) The Model updates item is used to reflect implementations of new models, changes in model scope, and any other change applied to address model malfunctions.

(5) The Methodology and policy item presents the impact of changes in calculation methods resulting from changes in regulatory policies as a result, for example, of new regulations.

(6) The Other item captures changes that cannot be attributed to any other category.

IRB Credit Risk Exposure - Backtesting⁽¹⁾

(millions of Canadian dollars)

	2024											
	Q2						Q1					
	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾
Retail Portfolio⁽⁵⁾												
Insured residential mortgages ⁽⁶⁾	0.57%	0.41%	2.65%	n.a.	n.a.	n.a.	0.57%	0.36%	2.62%	n.a.	n.a.	n.a.
Uninsured residential mortgages incl. HELOCs ⁽⁷⁾	0.28%	0.23%	22.49%	3.40%	92.22%	90.12%	0.28%	0.22%	22.14%	3.44%	93.72%	91.36%
Qualifying revolving retail	1.09%	1.27%	85.58%	77.32%	108.11%	102.45%	1.08%	1.14%	86.01%	77.78%	108.62%	102.63%
Other retail	1.59%	1.16%	49.97%	38.93%	80.94%	73.65%	1.57%	1.08%	50.05%	39.49%	82.09%	75.63%
Non-Retail Portfolio⁽⁸⁾												
Corporate	0.91%	0.34%	25.47%	6.41%	83.32%	71.79%	0.90%	0.28%	24.59%	3.98%	81.03%	86.51%
Sovereign ⁽⁹⁾	0.10%	0.00%	11.80%	n.a.	88.30%	n.a.	0.08%	0.00%	11.80%	n.a.	88.30%	n.a.
Financial Institutions ⁽⁹⁾	0.72%	0.00%	45.00%	n.a.	100.00%	n.a.	0.72%	0.00%	45.00%	n.a.	100.00%	n.a.

	2023											
	Q4						Q3					
	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾
Retail Portfolio⁽⁵⁾												
Insured residential mortgages ⁽⁶⁾	0.57%	0.31%	2.64%	n.a.	n.a.	n.a.	0.58%	0.28%	2.78%	n.a.	n.a.	n.a.
Uninsured residential mortgages incl. HELOCs ⁽⁷⁾	0.27%	0.20%	21.25%	2.93%	93.21%	91.74%	0.26%	0.21%	20.54%	2.27%	93.17%	88.62%
Qualifying revolving retail	1.04%	1.06%	83.12%	74.21%	108.18%	101.98%	1.00%	0.99%	84.65%	74.18%	107.74%	101.92%
Other retail	1.56%	1.04%	45.36%	36.52%	85.16%	79.20%	1.50%	0.99%	38.02%	24.71%	85.02%	80.58%
Non-Retail Portfolio⁽⁸⁾												
Corporate	0.89%	0.28%	27.81%	8.24%	86.99%	81.85%	0.91%	0.26%	28.62%	12.50%	83.69%	68.05%
Sovereign ⁽⁹⁾	0.07%	0.00%	11.80%	n.a.	88.30%	n.a.	0.07%	0.00%	11.80%	n.a.	88.30%	n.a.
Financial Institutions ⁽⁹⁾	0.71%	0.00%	45.00%	n.a.	100.00%	n.a.	0.71%	0.00%	45.00%	n.a.	100.00%	n.a.

(1) Estimated PD and actual default rates are consistent with what is presented in table CR9 (presented annually). Actual and estimated PD, LGD and EAD parameters are reported on a one-month lag. For example, for Q2 2024, estimated percentages are as of March 31, 2023 and actual percentages reflect experience in the following 12 months.

(2) Estimated LGD reflects loss estimates under a downturn economic scenario and is based on defaulted accounts.

(3) Actual LGD includes indirect costs and discount rate and is based on defaulted accounts on which recovery process is completed.

(4) Estimated and actual EAD are computed for revolving products only and are based on defaulted accounts.

(5) Retail PD and EAD are based on account weighted average whilst retail LGD is based on exposure weighted average.

(6) Actual LGD for insured residential mortgages is not applicable to reflect the credit risk mitigation from government backed entities.

(7) Actual and estimated EAD for residential mortgage is computed only for HELOCs since the conventional residential mortgages are non-revolving.

(8) Wholesale and Sovereign's PD is based on borrower weighted average whilst the LGD and EAD are based on facility weighted average.

(9) Actual LGD for the financial institutions and sovereign are not applicable because no defaulted facilities recovery were completed during the period. Actual EAD are not applicable because no default was observed during the period.

CCR1 – Analysis of Counterparty Credit Risk (CCR) Exposure by Approach⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive view of the methods used to calculate counterparty credit risk regulatory requirements and the main parameters used within each method.

		Q2 2024						Q1 2024					
		a	b	c	d	e	f	a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA	Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3,182	8,521		1.4	16,383	3,059	2,366	8,474		1.4	15,177	2,947
2	Internal Model Method (for derivatives and SFTs)			-	-	-	-			-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)					-	-					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					-	-					-	-
5	VaR for SFTs					13,432	1,712					13,809	2,058
6	Total						4,771						5,005

		Q4 2023						Q3 2023					
		a	b	c	d	e	f	a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA	Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3,267	6,938		1.4	14,287	3,412	2,070	7,202		1.4	12,981	3,151
2	Internal Model Method (for derivatives and SFTs)			-	-	-	-			-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)					-	-					-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)					-	-					-	-
5	VaR for SFTs					12,503	1,796					13,529	2,030
6	Total						5,208						5,181

(1) Excluding exposure and RWA for qualified central counterparties (QCCPs) and credit valuation adjustment (CVA).

(2) EEPE: Effective Expected Positive Exposure.

CCR3 – Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights

(millions of Canadian dollars)

The following tables provide a breakdown of counterparty credit risk exposures calculated according to the standardized approach: by portfolio (type of counterparties) and by risk weights (riskiness attributed according to standardized approach).

Risk weight	Q2 2024														Q1 2024													
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure
Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public sector entities (PSEs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Multilateral development banks	187	-	-	-	-	-	-	-	-	-	-	-	-	187	127	-	-	-	-	-	-	-	-	-	-	-	-	127
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Of which: specialised lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	670	-	-	-	670	-	-	-	-	-	-	-	-	-	915	-	-	915	
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	187	-	-	-	-	-	-	-	-	670	-	-	-	857	127	-	-	-	-	-	-	-	-	915	-	-	1,042	

Risk weight	Q4 2023														Q3 2023													
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure
Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities (PSEs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Multilateral development banks	202	-	-	-	-	-	-	-	-	-	-	-	-	202	127	-	-	-	-	-	-	-	-	-	-	-	-	127
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Of which: specialised lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	943	-	-	-	943	-	-	-	-	-	-	-	-	-	845	-	-	845	
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	202	-	-	-	-	-	-	-	-	943	-	-	-	1,145	127	-	-	-	-	-	-	-	-	845	-	-	972	

(1) Excluding the exposures to CCPs, which are reported in CCR8.

CCR4 – IRB - CCR Exposures by Portfolio and PD Scale

(millions of Canadian dollars)

The following tables provide all relevant parameters used for the calculation of counterparty credit risk capital requirements for IRB models.

Q2 2024								
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	19	0.09%	22	36.4%	1.00	3	15.8%
	0.15 to < 0.25	285	0.20%	209	33.8%	0.98	61	21.4%
	0.25 to < 0.50	249	0.35%	207	27.9%	1.00	63	25.3%
	0.50 to < 0.75	120	0.53%	205	29.4%	1.00	40	33.3%
	0.75 to < 2.50	1,741	0.83%	1,106	36.4%	0.67	781	44.9%
	2.50 to < 10.00	38	4.72%	89	53.0%	1.00	53	139.5%
	10.00 to < 100.00	1	21.60%	8	56.7%	1.00	2	200.0%
	100.00 (Default)	6	100.00%	2	36.1%	1.00	4	66.7%
Sub-total	2,459	1.01%	1,848	35.2%	0.76	1,007	41.0%	
Sovereign	0.00 to < 0.15	10,709	0.04%	119	14.8%	0.35	175	1.6%
	0.15 to < 0.25	13	0.25%	1	13.4%	1.00	1	7.7%
	0.25 to < 0.50	221	0.44%	1	13.8%	0.01	25	11.3%
	0.50 to < 0.75	–	0.00%	–	0.0%	–	–	0.0%
	0.75 to < 2.50	–	0.00%	–	0.0%	–	–	0.0%
	2.50 to < 10.00	–	0.00%	–	0.0%	–	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
Sub-total	10,943	0.04%	121	14.8%	0.34	201	1.8%	

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB - CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

		Q2 2024							
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾	
Corporate	0.00 to < 0.15	1,678	0.07%	450	42.9%	0.36	212	12.6%	
	0.15 to < 0.25	2,856	0.18%	267	31.1%	0.90	586	20.5%	
	0.25 to < 0.50	417	0.34%	70	24.0%	0.93	97	23.3%	
	0.50 to < 0.75	207	0.53%	47	30.2%	0.95	81	39.1%	
	0.75 to < 2.50	1,067	1.06%	52	25.5%	1.00	462	43.3%	
	2.50 to < 10.00	7	3.40%	2	29.4%	1.00	5	71.4%	
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%	
	100.00 (Default)	2	100.00%	1	29.0%	1.00	1	50.0%	
Sub-total	6,234	0.36%	889	32.8%	0.78	1,444	23.2%		
Financial institutions	0.00 to < 0.15	8,618	0.07%	98	45.0%	0.41	1,172	13.6%	
	0.15 to < 0.25	442	0.18%	38	44.9%	0.16	134	30.3%	
	0.25 to < 0.50	64	0.35%	11	45.0%	0.24	29	45.3%	
	0.50 to < 0.75	158	0.53%	16	45.0%	0.24	92	58.2%	
	0.75 to < 2.50	85	1.23%	18	45.0%	0.03	64	75.3%	
	2.50 to < 10.00	–	3.05%	–	0.0%	–	–	0.0%	
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%	
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%	
Sub-total	9,367	0.10%	181	45.0%	0.39	1,491	15.9%		
Total (sum of portfolios)		29,003	0.20%	3,039	30.2%	0.49	4,143	14.3%	

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB - CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

		Q1 2024						
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	21	0.09%	24	36.6%	1.00	3	14.3%
	0.15 to < 0.25	267	0.19%	213	37.6%	1.00	66	24.7%
	0.25 to < 0.50	252	0.34%	184	27.2%	1.00	62	24.6%
	0.50 to < 0.75	139	0.53%	202	34.9%	1.00	55	39.6%
	0.75 to < 2.50	2,094	0.84%	1,057	41.7%	0.63	799	38.2%
	2.50 to < 10.00	28	4.76%	83	50.8%	1.00	38	135.7%
	10.00 to < 100.00	–	21.00%	4	61.7%	1.00	1	0.0%
	100.00 (Default)	3	100.00%	3	36.4%	1.00	2	66.7%
Sub-total		2,804	0.86%	1,770	39.7%	0.72	1,026	36.6%
Sovereign	0.00 to < 0.15	9,628	0.03%	118	13.8%	0.36	138	1.4%
	0.15 to < 0.25	17	0.25%	1	13.4%	1.00	2	11.8%
	0.25 to < 0.50	114	0.44%	1	13.8%	0.01	13	11.4%
	0.50 to < 0.75	–	0.00%	–	0.0%	–	–	0.0%
	0.75 to < 2.50	–	0.00%	–	0.0%	–	–	0.0%
	2.50 to < 10.00	–	0.00%	–	0.0%	–	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
Sub-total		9,759	0.04%	120	13.8%	0.36	153	1.6%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB - CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

		Q1 2024							
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾	
Corporate	0.00 to < 0.15	2,231	0.07%	482	43.6%	0.20	255	11.4%	
	0.15 to < 0.25	2,652	0.18%	282	34.5%	0.88	597	22.5%	
	0.25 to < 0.50	382	0.35%	63	28.1%	0.90	105	27.5%	
	0.50 to < 0.75	219	0.53%	45	31.3%	0.91	85	38.8%	
	0.75 to < 2.50	968	1.08%	59	25.4%	1.00	429	44.3%	
	2.50 to < 10.00	27	3.43%	4	24.2%	1.00	17	63.0%	
	10.00 to < 100.00	-	0.00%	-	0.0%	-	-	0.0%	
	100.00 (Default)	-	0.00%	-	0.0%	-	-	0.0%	
	Sub-total	6,479	0.31%	935	35.8%	0.67	1,488	23.0%	
Financial institutions	0.00 to < 0.15	8,639	0.07%	95	45.0%	0.37	1,147	13.3%	
	0.15 to < 0.25	361	0.18%	40	44.9%	0.21	111	30.7%	
	0.25 to < 0.50	54	0.35%	10	45.0%	0.29	25	46.3%	
	0.50 to < 0.75	204	0.53%	19	45.0%	0.25	120	58.8%	
	0.75 to < 2.50	68	1.24%	20	45.0%	0.01	48	70.6%	
	2.50 to < 10.00	6	3.05%	2	45.0%	-	7	116.7%	
	10.00 to < 100.00	-	0.00%	-	0.0%	-	-	0.0%	
	100.00 (Default)	-	0.00%	-	0.0%	-	-	0.0%	
	Sub-total	9,332	0.10%	186	45.0%	0.36	1,458	15.6%	
Total (sum of portfolios)		28,374	0.28%	3,011	31.6%	0.46	4,125	14.5%	

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR5 – Composition of Collateral for CCR Exposure

(millions of Canadian dollars)

The following tables provide a breakdown of all types of collateral posted or received to support or reduce the counterparty credit risk exposures related to derivative transactions or to SFTs, including transactions cleared through a CCP.

	Q2 2024						Q1 2024					
	a	b	c	d	e	f	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated			
Cash	–	12,623	–	3,190	59,710	39,369	–	13,601	–	2,635	50,428	26,057
Securities issued or guaranteed by												
Canadian government	15	249	32	1,248	29,581	32,976	40	101	9	1,307	23,962	29,381
Canadian provincial and municipal governments	407	1,233	83	933	6,869	11,468	246	988	–	987	6,568	12,204
U.S. Treasury, other U.S. agencies and other foreign governments	4,509	38	2,254	113	61,828	45,307	3,630	64	1,455	110	51,135	37,160
Other debt securities	712	294	1,037	–	3,955	1,658	574	209	807	–	4,166	1,991
Equity securities	3,283	–	3,553	–	78,344	115,447	2,350	–	3,737	–	70,649	105,744
Total	8,926	14,437	6,959	5,484	240,287	246,225	6,840	14,963	6,008	5,039	206,908	212,537

	Q4 2023						Q3 2023					
	a	b	c	d	e	f	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated			
Cash	–	14,279	–	4,466	47,431	20,344	–	12,853	–	3,284	49,895	23,831
Securities issued or guaranteed by												
Canadian government	3	279	–	1,531	20,984	26,864	21	186	31	1,360	21,772	28,578
Canadian provincial and municipal governments	223	1,393	2	556	7,601	11,900	278	1,801	5	632	8,956	14,360
U.S. Treasury, other U.S. agencies and other foreign governments	2,123	18	847	108	44,455	31,123	2,478	106	789	195	43,653	30,595
Other debt securities	518	194	487	–	4,272	1,872	693	44	706	–	4,352	1,604
Equity securities	1,418	–	3,170	–	62,958	100,073	826	–	2,921	–	61,758	96,283
Total	4,285	16,163	4,506	6,661	187,701	192,176	4,296	14,990	4,452	5,471	190,386	195,251

CCR6 – Credit Derivatives Exposures

(millions of Canadian dollars)

The following tables illustrate the extent of a bank's exposures to credit derivative transactions broken down between derivatives purchased or sold.

	Q2 2024		Q1 2024		Q4 2023		Q3 2023		Q2 2023	
	a	b	a	b	a	b	a	b	a	b
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Notionals										
Credit default swaps										
Indices, singles names and other	6,954	4,559	5,361	3,476	5,917	4,131	5,056	3,000	4,000	2,547
Tranches on indices	-	-	-	-	-	-	-	-	-	-
Total return swaps	357	-	266	-	321	-	267	-	126	-
Credit options	-	-	-	-	-	-	-	-	-	-
Other credit derivatives	-	-	-	-	-	-	-	-	-	-
Total notionals	7,311	4,559	5,627	3,476	6,238	4,131	5,323	3,000	4,126	2,547
Fair values										
Positive fair value (asset)	6	78	5	53	18	41	7	28	1	32
Negative fair value (liability)	(108)	-	(88)	(2)	(56)	(4)	(51)	(4)	(45)	(4)

CCR8 – Exposures to Central Counterparties (CCP)⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive picture of the bank's exposures to central counterparties. The template includes all types of exposures and related capital requirements.

	Q2 2024		Q1 2024		Q4 2023		Q3 2023		Q2 2023	
	a	b	a	b	a	b	a	b	a	b
	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
1 Exposures to QCCPs (total)		313		324		360		229		220
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which:	2,774	55	1,652	33	3,228	65	1,331	26	1,413	28
3 (i) OTC derivatives	89	2	161	3	78	2	112	2	143	3
4 (ii) Exchange-traded derivatives	2,370	47	1,345	27	2,811	56	958	19	859	17
5 (iii) Securities financing transactions	315	6	146	3	339	7	261	5	411	8
6 (iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-	-	-
7 Segregated initial margin	3,862		3,325		3,500		5,915		5,087	
8 Non-segregated initial margin	773	-	1,091	-	692	-	458	-	331	-
9 Pre-funded default fund contributions	726	258	812	291	538	295	586	203	581	192
10 Unfunded default fund contributions	-	-	-	-	-	-	-	-	-	-

(1) The Bank has no exposure to non-qualifying central counterparties.

SEC1 – Securitization Exposures in the Banking Book

(millions of Canadian dollars)

The following tables present the bank's securitization exposures in its banking book.

Q2 2024													
	a	b	c	d	e	f	g	h	i	j	k	l	
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾				
	Traditional	Of which: simple transparent and comparable (STC)	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	
1	Retail	800	800	–	800	5,297	5,098	–	5,297	1,581	109	–	1,581
2	Of which:												
2	Residential mortgages	–	–	–	–	4,316	4,117	–	4,316	145	–	–	145
3	Credit card	800	800	–	800	–	–	–	–	196	109	–	196
4	Other retail exposures	–	–	–	–	981	981	–	981	1,240	–	–	1,240
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	–	1,651	1,651	–	1,651	658	531	–	658
7	Of which:												
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	810	810	–	810	1	–	–	1
9	Lease and receivables	–	–	–	–	834	834	–	834	531	531	–	531
10	Other wholesale	–	–	–	–	7	7	–	7	126	–	–	126
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–

Q1 2024													
	a	b	c	d	e	f	g	h	i	j	k	l	
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾				
	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	
1	Retail	800	800	–	800	5,417	5,263	–	5,417	1,609	118	–	1,609
2	Of which :												
2	Residential mortgages	–	–	–	–	4,364	4,210	–	4,364	63	–	–	63
3	Credit card	800	800	–	800	–	–	–	–	250	118	–	250
4	Other retail exposures	–	–	–	–	1,053	1,053	–	1,053	1,296	–	–	1,296
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	–	1,545	1,545	–	1,545	578	577	–	578
7	Of which :												
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	680	680	–	680	1	–	–	1
9	Lease and receivables	–	–	–	–	854	854	–	854	577	577	–	577
10	Other wholesale	–	–	–	–	11	11	–	11	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC1 – Securitization Exposures in the Banking Book (continued)

(millions of Canadian dollars)

Q4 2023													
	a	b	c	d	e	f	g	h	i	j	k	l	
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾				
	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	
1	Retail	800	800	–	800	5,311	5,299	–	5,311	1,546	108	–	1,546
	Of which:												
2	Residential mortgages	–	–	–	–	4,204	4,192	–	4,204	8	–	–	8
3	Credit card	800	800	–	800	–	–	–	–	240	107	–	240
4	Other retail exposures	–	–	–	–	1,107	1,107	–	1,107	1,298	1	–	1,298
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	–	1,440	1,440	–	1,440	572	571	–	572
	Of which:												
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	602	602	–	602	1	–	–	1
9	Lease and receivables	–	–	–	–	826	826	–	826	571	571	–	571
10	Other wholesale	–	–	–	–	12	12	–	12	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–

Q3 2023													
	a	b	c	d	e	f	g	h	i	j	k	l	
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾				
	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	
1	Retail	800	800	–	800	5,059	5,047	–	5,059	1,462	109	–	1,462
	Of which :												
2	Residential mortgages	–	–	–	–	4,340	4,328	–	4,340	8	–	–	8
3	Credit card	800	800	–	800	–	–	–	–	238	107	–	238
4	Other retail exposures	–	–	–	–	719	719	–	719	1,216	2	–	1,216
5	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–
6	Non-Retail	–	–	–	–	1,335	1,335	–	1,335	548	547	–	548
	Of which :												
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	449	449	–	449	1	–	–	1
9	Lease and receivables	–	–	–	–	874	874	–	874	547	547	–	547
10	Other wholesale	–	–	–	–	12	12	–	12	–	–	–	–
11	Re-securitization	–	–	–	–	–	–	–	–	–	–	–	–

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC2 – Securitization Exposures in the Trading Book

(millions of Canadian dollars)

The following tables present the bank's securitization exposures in its trading book.

		Q2 2024								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	5	-	5	37	-	37
	Of which:									
2	Residential mortgages	-	-	-	3	-	3	4	-	4
3	Credit card	-	-	-	-	-	-	33	-	33
4	Other retail exposures	-	-	-	2	-	2	-	-	-
5	Re-securitization	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	3	-	3	16	-	16
	Of which:									
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	1	-	1	12	-	12
9	Lease and receivables	-	-	-	2	-	2	4	-	4
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitization	-	-	-	-	-	-	-	-	-

		Q1 2024								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	2	-	2	17	-	17
	Of which:									
2	Residential mortgages	-	-	-	1	-	1	5	-	5
3	Credit card	-	-	-	-	-	-	12	-	12
4	Other retail exposures	-	-	-	1	-	1	-	-	-
5	Re-securitization	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	1	-	1	13	-	13
	Of which:									
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	-	-	-	12	-	12
9	Lease and receivables	-	-	-	1	-	1	1	-	1
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitization	-	-	-	-	-	-	-	-	-

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC2 – Securitization Exposures in the Trading Book (continued)

(millions of Canadian dollars)

		Q4 2023								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	48	-	48	27	-	27
	Of which:									
2	Residential mortgages	-	-	-	33	-	33	12	-	12
3	Credit card	-	-	-	-	-	-	15	-	15
4	Other retail exposures	-	-	-	15	-	15	-	-	-
5	Re-securitization	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	19	-	19	13	-	13
	Of which:									
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	8	-	8	12	-	12
9	Lease and receivables	-	-	-	11	-	11	1	-	1
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitization	-	-	-	-	-	-	-	-	-

		Q3 2023								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	12	-	12	29	-	29
	Of which:									
2	Residential mortgages	-	-	-	9	-	9	3	-	3
3	Credit card	-	-	-	-	-	-	26	-	26
4	Other retail exposures	-	-	-	3	-	3	-	-	-
5	Re-securitization	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	5	-	5	13	-	13
	Of which:									
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	2	-	2	12	-	12
9	Lease and receivables	-	-	-	3	-	3	1	-	1
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitization	-	-	-	-	-	-	-	-	-

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC 3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements⁽¹⁾ - Bank Acting as Originator or as Sponsor

(millions of Canadian dollars)

The following tables present securitization in the banking book when the bank acts as originator or sponsor and the associated capital requirements.

		Q2 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)				Exposure values (by regulatory approach)				RWA (by regulatory approach) ⁽²⁾				Capital charge after cap				
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%
1	Total exposures	7,748	-	-	-	-	800	6,928	20	-	80	711	3	-	6	57	-	-
2	Traditional securitization	7,748	-	-	-	-	800	6,928	20	-	80	711	3	-	6	57	-	-
3	Of which: securitization	7,748	-	-	-	-	800	6,928	20	-	80	711	3	-	6	57	-	-
4	Of which: retail underlying	6,097	-	-	-	-	800	5,277	20	-	80	546	3	-	6	44	-	-
5	Of which: STC	5,898	-	-	-	-	800	5,098	-	-	80	510	3	-	6	41	-	-
6	Of which: wholesale	1,651	-	-	-	-	-	1,651	-	-	-	165	-	-	-	13	-	-
7	Of which: STC	1,651	-	-	-	-	-	1,651	-	-	-	165	-	-	-	13	-	-
8	Of which: re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

		Q1 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)				Exposure values (by regulatory approach)				RWA (by regulatory approach) ⁽²⁾				Capital charge after cap				
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%
1	Total exposures	7,762	-	-	-	-	800	6,940	22	-	80	709	3	-	6	57	1	-
2	Traditional securitization	7,762	-	-	-	-	800	6,940	22	-	80	709	3	-	6	57	1	-
3	Of which: securitization	7,762	-	-	-	-	800	6,940	22	-	80	709	3	-	6	57	1	-
4	Of which: retail underlying	6,217	-	-	-	-	800	5,395	22	-	80	554	3	-	6	45	1	-
5	Of which: STC	6,063	-	-	-	-	800	5,241	22	-	80	523	3	-	6	42	1	-
6	Of which: wholesale	1,545	-	-	-	-	-	1,545	-	-	-	155	-	-	-	12	-	-
7	Of which: STC	1,545	-	-	-	-	-	1,545	-	-	-	155	-	-	-	12	-	-
8	Of which: re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) The Bank has no synthetic securitization exposure.

(2) RWA amounts do not include the transitional arrangement related amount.

SEC 3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements⁽¹⁾ - Bank Acting as Originator or as Sponsor (continued)

(millions of Canadian dollars)

		Q4 2023																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ⁽²⁾				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/IAA	SA/SSFA	1250%	IRBA	ERBA/IAA	SA/SSFA	1250%	IRBA	ERBA/IAA	SA/SSFA	1250%
1	Total exposures	7,551	-	-	-	-	800	6,751	-	-	80	676	-	-	6	54	-	-
2	Traditional securitization	7,551	-	-	-	-	800	6,751	-	-	80	676	-	-	6	54	-	-
3	Of which: securitization	7,551	-	-	-	-	800	6,751	-	-	80	676	-	-	6	54	-	-
4	Of which: retail underlying	6,111	-	-	-	-	800	5,311	-	-	80	532	-	-	6	42	-	-
5	Of which: STC	6,099	-	-	-	-	800	5,299	-	-	80	530	-	-	6	42	-	-
6	Of which: wholesale	1,440	-	-	-	-	-	1,440	-	-	-	144	-	-	-	12	-	-
7	Of which: STC	1,440	-	-	-	-	-	1,440	-	-	-	144	-	-	-	12	-	-
8	Of which: re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

		Q3 2023																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ⁽²⁾				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/IAA	SA/SSFA	1250%	IRBA	ERBA/IAA	SA/SSFA	1250%	IRBA	ERBA/IAA	SA/SSFA	1250%
1	Total exposures	7,194	-	-	-	-	800	6,205	189	-	81	622	19	-	7	50	2	-
2	Traditional securitization	7,194	-	-	-	-	800	6,205	189	-	81	622	19	-	7	50	2	-
3	Of which: securitization	7,194	-	-	-	-	800	6,205	189	-	81	622	19	-	7	50	2	-
4	Of which: retail underlying	5,859	-	-	-	-	800	4,870	189	-	81	488	19	-	7	39	2	-
5	Of which: STC	5,847	-	-	-	-	800	4,858	189	-	81	486	19	-	7	39	2	-
6	Of which: wholesale	1,335	-	-	-	-	-	1,335	-	-	-	134	-	-	-	11	-	-
7	Of which: STC	1,335	-	-	-	-	-	1,335	-	-	-	134	-	-	-	11	-	-
8	Of which: re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) The Bank has no synthetic securitization exposure.

(2) RWA amounts do not include the transitional arrangement related amount.

SEC 4 – Securitization Exposures in the Banking Book and Associated Capital Requirements⁽¹⁾ - Bank Acting as Investor

(millions of Canadian dollars)

The following tables present securitization exposures in the banking book where the bank acts as investor and the associated capital requirements.

		Q2 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ⁽²⁾				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%
1	Total exposures	1,939	300	–	–	–	–	751	1,488	–	–	98	243	–	–	8	20	–
2	Traditional securitization	1,939	300	–	–	–	–	751	1,488	–	–	98	243	–	–	8	20	–
3	Of which: securitization	1,939	300	–	–	–	–	751	1,488	–	–	98	243	–	–	8	20	–
4	Of which: retail underlying	1,431	150	–	–	–	–	323	1,258	–	–	53	192	–	–	4	16	–
5	Of which: STC	109	–	–	–	–	–	–	109	–	–	–	11	–	–	–	1	–
6	Of which: wholesale	508	150	–	–	–	–	428	230	–	–	45	51	–	–	4	4	–
7	Of which: STC	381	150	–	–	–	–	381	150	–	–	38	39	–	–	3	3	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q1 2024																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ⁽²⁾				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%
1	Total exposures	2,172	15	–	–	–	–	775	1,412	–	–	103	197	–	–	8	15	–
2	Traditional securitization	2,172	15	–	–	–	–	775	1,412	–	–	103	197	–	–	8	15	–
3	Of which: securitization	2,172	15	–	–	–	–	775	1,412	–	–	103	197	–	–	8	15	–
4	Of which: retail underlying	1,594	15	–	–	–	–	381	1,228	–	–	63	179	–	–	5	14	–
5	Of which: STC	118	–	–	–	–	–	–	118	–	–	–	12	–	–	–	1	–
6	Of which: wholesale	578	–	–	–	–	–	394	184	–	–	40	18	–	–	3	1	–
7	Of which: STC	577	–	–	–	–	–	393	184	–	–	39	18	–	–	3	1	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

(2) RWA amounts do not include the transitional arrangement related amount.

SEC 4 – Securitization Exposures in the Banking Book and Associated Capital Requirements⁽¹⁾

- Bank Acting as Investor (continued)

(millions of Canadian dollars)

		Q4 2023																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ⁽²⁾				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%
1	Total exposures	2,099	19	-	-	-	-	773	1,345	-	-	104	187	-	-	8	15	-
2	Traditional securitization	2,099	19	-	-	-	-	773	1,345	-	-	104	187	-	-	8	15	-
3	Of which: securitization	2,099	19	-	-	-	-	773	1,345	-	-	104	187	-	-	8	15	-
4	Of which: retail underlying	1,527	19	-	-	-	-	386	1,160	-	-	65	168	-	-	5	13	-
5	Of which: STC	108	-	-	-	-	-	1	107	-	-	-	11	-	-	-	1	-
6	Of which: wholesale	572	-	-	-	-	-	387	185	-	-	39	19	-	-	3	2	-
7	Of which: STC	571	-	-	-	-	-	386	185	-	-	39	19	-	-	3	2	-
8	Of which: re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

		Q3 2023																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ⁽²⁾				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA /IAA	SEC-SA	1250%
1	Total exposures	1,991	19	-	-	-	-	774	1,236	-	-	104	185	-	-	8	14	-
2	Traditional securitization	1,991	19	-	-	-	-	774	1,236	-	-	104	185	-	-	8	14	-
3	Of which: securitization	1,991	19	-	-	-	-	774	1,236	-	-	104	185	-	-	8	14	-
4	Of which: retail underlying	1,443	19	-	-	-	-	386	1,076	-	-	65	156	-	-	5	12	-
5	Of which: STC	109	-	-	-	-	-	2	107	-	-	-	11	-	-	-	1	-
6	Of which: wholesale	548	-	-	-	-	-	388	160	-	-	39	29	-	-	3	2	-
7	Of which: STC	547	-	-	-	-	-	387	160	-	-	39	29	-	-	3	2	-
8	Of which: re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) The Bank has no synthetic securitization exposure.

(2) RWA amounts do not include the transitional arrangement related amount.

CCyB1 - Geographical Distribution of Credit Exposures Used in the Calculation of the Bank-specific Countercyclical Capital Buffer Requirement

(millions of Canadian dollars)

The following tables provide an overview of the geographical distribution of private sector credit exposures relevant for the calculation of the bank's countercyclical capital buffer.

	Q2 2024					Q1 2024				
	a	b		d	e	a	b		d	e
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾
Exposure values		RWA	Exposure values				RWA			
Geographical breakdown										
Australia (AU)	1.00%		107			1.00%		270		
France (FR)	1.00%		6			1.00%		7		
Germany (DE)	0.75%		30			0.75%		31		
Luxembourg (LU)	0.50%		33			0.50%		17		
Netherlands (NL)	1.00%		78			1.00%		70		
Sweden (SE)	2.00%		-			2.00%		-		
Hong Kong SAR (HK)	1.00%		1			1.00%		1		
United Kingdom (GB)	2.00%		347			2.00%		336		
Norway (NO)	2.50%		-			2.50%		-		
Sum			602					732		
Total			97,061	0.010%	13			95,464	0.011%	15

	Q4 2023				
	a	b		d	e
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾
Exposure values		RWA			
Geographical breakdown					
Australia (AU)	1.00%		155		
France (FR)	0.50%		12		
Germany (DE)	0.75%		34		
Luxembourg (LU)	0.50%		18		
Netherlands (NL)	1.00%		65		
Sweden (SE)	2.00%		-		
Hong Kong SAR (HK)	1.00%		1		
United Kingdom (GB)	2.00%		270		
Norway (NO)	2.50%		-		
Sum			555		
Total			94,612	0.008%	11

(1) Countercyclical capital buffer amount corresponds to Common Equity Tier 1 capital held to meet the countercyclical capital buffer requirement and is calculated by multiplying total RWA by the bank-specific countercyclical capital buffer rate.

Glossary

Advanced Internal Ratings-Based (AIRB) approach	See risk-weighted assets below.
Banking Book Equities	Banking book equities comprise mainly exposures held for strategic and other reasons.
Capital Ratio	The Bank's capital divided by risk-weighted assets. The Bank's capital can be either CET1 Capital, Tier 1 capital or Total capital, producing three different capital ratios.
Common Equity Tier 1 (CET1) capital	Common Equity Tier 1 capital consists of common shareholders' equity less goodwill, intangible assets and other capital deductions. The CET1 capital ratio is calculated by dividing total CET1 capital by the corresponding risk-weighted assets.
Corporate	All direct credit risk exposures to corporations, partnerships and proprietorships, exposures guaranteed by those entities.
Credit Risk	Credit risk is the risk of incurring a financial loss if an obligor does not fully honour its contractual commitments to the Bank. Obligors may be debtors, issuers, counterparties, or guarantors. Credit risk is the most significant risk facing the Bank in the normal course of its business. The Bank is exposed to credit risk not only through its direct lending activities and transactions but also through commitments to extend credit and through letters of guarantee, letters of credit, over-the-counter derivatives trading, debt securities, securities purchased under reverse repurchase agreements, deposits with financial institutions, brokerage activities, and transactions carrying a settlement risk for the Bank such as irrevocable fund transfers to third parties via electronic payment systems.
Drawn exposure	The amount of credit risk exposure resulting from loans and other receivables advanced to the customer.
Exposure at default (EAD)	Represents an estimate of the amount drawn and of the expected use of any undrawn portion prior to default, and cannot be lower than the current balance.
Financial Institutions	All direct credit risk exposures to deposit-taking institutions and regulated securities firms, and exposures guaranteed by those entities.
Foundation Internal Ratings-Based (FIRB) approach	See risk-weighted assets below.
Leverage ratio	The leverage ratio is calculated by dividing Tier 1 capital by total exposure. Total exposure is defined as the sum of on-balance-sheet assets (including derivative financial instruments exposures and securities financing transaction exposures) and off-balance-sheet items.
Loss given default (LGD)	Represents the magnitude of the loss from the obligor's default that would be expected in an economic downturn and subject to certain regulatory floors, expressed as a percentage of exposure at default.
Market risk	Market risk is the risk of losses arising from movements in market prices. Market risk comes from a number of factors, particularly changes to market variables such as interest rates, credit spreads, exchange rates, equity prices, commodity prices, and implied volatilities. The Bank is exposed to market risk through its participation in trading, investment, and asset/liability management activities. Trading activities involve taking positions on various instruments such as bonds, shares, currencies, commodities, or derivative financial instruments. The Bank is exposed to non-trading market risk through its asset/liability management and investment portfolios.
Operational risk	Operational risk is the risk of loss resulting from an inadequacy or a failure ascribable to human resources, equipment, processes, technology, or external events. Operational risk exists for every Bank activity. Theft, fraud, cyberattacks, unauthorized transactions, system errors, human error, amendments to or misinterpretation of laws and regulations, litigation or disputes with clients, inappropriate sales practice behaviour, or property damage are just a few examples of events likely to cause financial loss, harm the Bank's reputation, or lead to regulatory penalties or sanctions.
Other off-balance sheet	Letters of guarantee, documentary letters of credit and securitized assets that represent the Bank's commitment to make payments in the event that an obligor cannot meet its financial obligations to third parties.
Other retail	This exposure class includes consumer loans, and other retail loans but excludes SME loans which are included in Non-retail portfolios.
Over-the-counter derivatives (OTC)	The amount of credit risk exposure resulting from derivatives that trade directly between two counterparties, rather than through exchanges.
Probability of default (PD)	Represents the probability of through-the-cycle 12-month default by the obligor, calibrated on a long-run average PD throughout a full economic cycle.
Qualifying revolving retail (QRR)	This exposure class includes lines of credit and credit card receivables.
Repo-style transactions	Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.
Retail Residential Mortgage	This exposure class includes residential mortgage loans on one-to-four-unit dwellings (Basel definitions) and home equity lines of credit (HELOC).
Risk-weighted assets (RWA)	Assets are risk weighted according to the guidelines established by the Office of the Superintendent of Financial Institutions (Canada). In the Standardized calculation approach, risk factors are applied to the face value of certain assets in order to reflect comparable risk levels. The Bank must use the Foundation Internal Ratings-Based (FIRB) Approach for certain specific exposure types such as large corporates and financial institutions. Under this approach, the bank can use its own estimate of probability of default (PD) but must also rely on OSFI estimates for loss given default (LGD) and exposure at default (EAD) risk parameters. In the Advanced Internal Rating-Based (AIRB) approach, risk-weighted assets are derived from the Bank's internal models, which represent the Bank's own assessment of the risks it incurs. Off-balance-sheet instruments are converted to balance sheet (or credit) equivalents by adjusting the notional values before applying the appropriate risk-weighting factors.
Scaling Factor	An add-on of 6% is applied as a calibration adjustment to the risk weighted assets amount for credit risk assessed under the AIRB approach prior to Q2 2023.
Sovereign	All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.
Standardized approach	See risk-weighted assets.
Tier 1 capital	The sum of CET1 and Additional Tier 1 (AT1) capital forms what is known as Tier 1 capital. AT1 capital consists of eligible non-cumulative preferred shares, limited recourse capital notes (LRCN), and other AT1 capital adjustments. Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets.
Tier 2 capital	Tier 2 capital consists of the eligible portion of subordinated debt and certain allowances for credit losses.
Total capital	Total capital is the sum of Tier 1 and Tier 2 capital. Total capital ratio is calculated by dividing total capital, less adjustments or regulatory deductions, by risk-weighted assets.
Undrawn commitments	The amount of credit risk exposure resulting from loans that have not been advanced to a customer, but which a customer may be entitled to draw in the future.