



# Payment Order SWIFT format - "MT101 Incoming"

## User Guide

› Cash Management Solutions

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# General Information — MT101:

## Product description

The MT101 format (MT101 IN) is based on the international standard defined by SWIFT. This standard applies to the electronic communication of requests to transfer funds.

The SWIFT MT101 message is used to order the transfer of funds from accounts held at National Bank to a specific payee.

## Benefits

The SWIFT MT101 service has numerous benefits:

- › Simple, efficient transfers
- › Reduces sources of errors
- › SWIFT infrastructure enhances reliability and security
- › Accessible worldwide to all SWIFT partners
- › Uses standard formats to optimize and automate processing

## Features

The MT101 message (MT101 IN) is made up of two sequences :

- › Sequence A (general information) is a mandatory, unique sequence that contains information to be applied to all individual transactions detailed in sequence B.
- › Sequence B (transaction details) provides details of a single transaction.

The fields that appear in the two sequences are mutually exclusive. For more details, consult the SWIFT MT101format section.

**Note:** Each MT101 message represents a single funds transfer request. For the moment, we do not offer MT101 messages in “FileAct” mode.

# General Information — MT101:

## Setting up SWIFT SCORE services and conditions for use

### It takes just a few steps to set up a direct connection with the financial industry

#### To communicate with us via "SWIFT for Corporates," you will need:

- › A technical connection to SWIFT. This means maintaining your own SWIFT gateway, or communicating via a service bureau or a financial institution.
- › You will also be required to sign documents relating to setting up MT101 service. Our onboarding team will complete the setup process. Please note that it will take approximately 72 hours before the first request to transfer funds can be processed.

#### Developing the required MT101 format

Your IT department will have to develop the MT101 format. You will then be required to sign documents relating to setting up the service. Our onboarding team will complete the setup process.

Should you wish to carry out tests, you must provide your test Business Identifier Code (BIC), ending in zero, to the Bank.

**Note :** For the moment, MT101 messages are not available in PAIN or XML format.

## Processing time

To ensure your payment can be carried out on the same day, your funds transfer request must be received by the Bank before 3:30 p.m. (ET). Requests received after this deadline will be processed the next business day.

## Transaction date

The value date for a wire transfer in EUR, GBP, MXN, CHF, DKK, SEK or NOK is 1 business day following the processing date. The value date for a wire transfer in other currencies is 2 days following the processing date.

# Technical specifications — MT101 :

## SWIFT MT101 format (MT101 IN)

### Status:

M	Mandatory
O	Optional

### Character set:

n	numeric only
a	alphabetic, capital
x	all SWIFT characters
c	capital letters, decimal numbers
d	decimal numbers
[...]	optional sub-field

### SWIFT characters:

abcdefghijklmnopqrstuvwxyz  
ABCDEFGHIJKLMNOPQRSTUVWXYZ  
0123456789  
/-?:()., '+ {

**Note:** The {} brackets cannot be used within the message. They are only used as markers to identify different parts of the SWIFT message.  
The dash (-) must not be the first character on a given line.

## SWIFT MT101 format (MT101 IN)

### Sequence A – General Information

Field tag	Mandatory/Optional	Field name	Comments
:20:	M	Sender's reference	
:28D:	M	Message index/total	Automatically set to: 28D:1/1
:30:	M	Requested execution date <sup>3</sup>	YYMMDD

<sup>3</sup>The execution date of an MT101 is the date it is received. (impossible to Postdate, or backdate)

### Sequence B – Transaction details

Ligne	Statut	Description	Commentaire
:21R:	M	Customer Reference	
:32B:	M	Currency/Transaction Amount	
:50H:	M	Intermediary (account, name, and address format)	
:57A:	M	Account with Institution (BIC format)	
:59:	M	Beneficiary	Account Number, Name, Address 1, Address 2, Address 3
:70:	O	Payment details	
:71A:	M	Details of Charges	Valid code:  SHA : Any fees calculated by the beneficiary's bank will be charged to the beneficiary.

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## Example of SWIFT MT101 format

MT101 specifications are provided in English as this is a standard international format. For more information, see the SWIFT website at <https://www.swift.com/>.

Report Header	
Application :	Alliance Message Management
Report type:	Message Preparation –Message Details Report
Operator:	SWMOSDXXA
Alliance Server Instance: SAA_PROD	
Date – Time:	2014/10/01 11:16:18

  

Message	
Start of Message	
Message Identifier	
Message Preparation Application:	Alliance Message Management –Message Creation
Message Header	
Swift Input	fin.101
FIN	FIN MT101-Request for Transfer
Sender Unit:	PLX
Sender Logical Terminal: BNDCCAMMA	
Type:	Institution
Institution:	
Receiver:	
Type:	Institution
Institution:	BNDCCAMMINT
Address Expansion	
Institution:	BANQUE NATIONALE DU CANADA (INTERNATIONAL DEPARTEMENT)
Branch:	
City:	MONTREAL
Country:	CA
Options:	
Priority:	Normal
Monitoring:	None
USER PDE:	No
Message Text	
F20: Sender's reference	FILEREP1
F28D: Message Index/Total	
Message Index:	1
Total:	1
F30: Requested Execution Date	2014 oct 01
F21: Transaction Reference	TRANSREP1
F32B: Currency/Transaction Amount	
Currency:	USD
Amount:	100, US Dollar #100.#
F50H: Ordering Customer- Account –Name and Address	
Account:	/000123451xxxxx
Name and Address:	Gestion XYZ Inc 155, rue Bru MONTREAL QC CA
F57D: Account With Institution – Party Identifier - Name and Address	
Name and Address:	ABC Bank 1111 Rise San Francisco USA
F59: Beneficiary – Account - Name and Address	
Account:	/xxxxxx
Name and Address:	XYX Cie 555 Place Alpha Chicago US
F71A: Details of Charges	SHA
End of Message	

  

Report Footer	
Number of Entities	1
End of report	

## Customer Service



Our Customer Service Department will be pleased to answer all your questions.  
Our offices are open Monday to Friday, from 7:00 a.m. to 8:00 p.m., Eastern time.

**Corporate Electronic Services | 1-844-394-4494, options 1–3 (toll-free)**  
**| 514-394-4494, options 1–3 (Montreal area)**

