

May 13, 2024

| EQUITY INDICES | LAST | CHANGE | %CHG | 52 WK-HIGH | 52 WK-LOW | YTD |
|------------------------------|-----------|--------|--------|------------|-----------|--------|
| DOW JONES INDUSTRIAL AVERAGE | 39,431.51 | -81.33 | -0.21% | 39889.05 | 32327.20 | 4.62% |
| S&P 500 | 5,221.42 | -1.26 | -0.02% | 5264.85 | 4048.28 | 9.47% |
| NASDAQ COMPOSITE | 16,388.24 | 47.37 | 0.29% | 16538.86 | 11798.77 | 9.17% |
| S&P/TSX COMPOSITE | 22,259.17 | -49.76 | -0.22% | 22220.91 | 18692.06 | 6.21% |
| STOXX EUROPE 50 | 4,528.91 | 3.86 | 0.09% | 4436.94 | 3777.88 | 10.64% |
| FTSE 100 | 8,414.99 | -18.77 | -0.22% | 7975.38 | 7215.76 | 8.82% |
| DAX PERFORMANCE-INDEX TR | 18,742.22 | -30.63 | -0.16% | 18513.83 | 14630.21 | 11.88% |
| CAC40 | 8,209.28 | -9.86 | -0.12% | 8253.59 | 6773.82 | 8.83% |
| NIKKEI 225 INDEX | 38,179.46 | -49.65 | -0.13% | 41087.75 | 27427.66 | 14.09% |
| HANG SENG INDEX | 19,115.06 | 151.38 | 0.80% | 20864.74 | 14794.16 | 12.13% |
| Shanghai SE Composite Index | 3,148.02 | -6.53 | -0.21% | 3418.95 | 2635.09 | 5.82% |

U.S. major averages mixed ahead of key U.S. inflation data

U.S. major averages traded mixed on Monday as investors await key U.S. inflation data this week to assess the U.S. Federal Reserve's interest rate cut trajectory this year. The consumer price index due on Wednesday is likely to guide the Fed's policy outlook at its June 11-12 meeting, when officials will update their economic and interest rate projections. Other closely watched data this week include producer prices, retail sales, jobless claims, and industrial production. The NY Fed's latest Survey of Consumer Expectations released on Monday showed Americans generally expect higher inflation over the next few years and accelerating home prices. Investors will also parse comments from several Fed officials this week. Fed Vice-Chairman Phillip Jefferson said Monday that he supports holding interest rates steady until it is clear price pressures are moderating.

In U.S. corporate news, GameStop rallied as much as 118% following the first X post by "Roaring Kitty" in three years. Other "meme stocks", such as AMC Entertainment, Koss Corp. and BlackBerry, traded sharply higher on speculative d. Squarespace surged on news it is being taken private by Permira in an all-cash transaction valued at approximately US\$6.9 billion. Incyte jumped after announcing a US\$2 billion share buyback. Apple rose after a report said the company had closed in on an agreement with OpenAI to use its technology on the iPhone. Kenvue fell on news Johnson & Johnson will sell its remaining 9.5% stake in the company. Alphabet fell a day ahead of its annual Google developers conference, on intensified competition in artificial intelligence after Microsoft-backed OpenAI announced on Monday that it was releasing a new, more efficient AI model called GPT-4o and a desktop app of ChatGPT.

Canada's TSX Composite Index fell on Monday led by declines in the materials sector amid lower gold prices as investors took profits ahead of the U.S. CPI data. Healthcare and communication services were the top performing sectors. In corporate news Emera fell after reporting a profit miss. Premium Brands Holdings jumped after its quarterly results beat estimates. Today's economic data showed a sharp pullback in Canadian building permits in March. Permits declined 11.7% in March, well below economist expectations for a 3.3% decline, following a 9.3% rise in the prior month.

| S&P/TSX: LEADERS | LAST | CHANGE | %CHG |
|------------------------------|---------|--------|-------|
| BlackBerry Ltd | \$4.23 | \$0.29 | 7.36% |
| Ballard Power Systems Inc | \$4.10 | \$0.24 | 6.22% |
| Methanex Corp | \$72.18 | \$3.20 | 4.64% |
| Premium Brands Holdings Corp | \$92.35 | \$3.21 | 3.60% |
| Bausch Health Companies Inc | \$9.74 | \$0.32 | 3.40% |

| S&P/TSX: LAGGARDS | LAST | CHANGE | %CHG |
|--------------------------|---------|---------|--------|
| Torex Gold Resources Inc | \$19.90 | -\$1.04 | -4.97% |
| OceanaGold Corp | \$3.05 | -\$0.15 | -4.69% |
| Osisko Mining Inc | \$2.97 | -\$0.14 | -4.50% |
| New Gold Inc | \$2.55 | -\$0.12 | -4.49% |
| Wesdome Gold Mines Ltd | \$11.06 | -\$0.45 | -3.91% |

| S&P/TSX INDUSTRY | CHANGE | %CHG | YTD | |
|-------------------|--------|-------|--------|--------|
| ENERGY | 295.36 | -0.59 | -0.20% | 22.02% |
| MATERIALS | 370.26 | -3.15 | -0.84% | 16.81% |
| UTILITIES | 284.20 | -1.17 | -0.41% | 0.61% |
| FINANCIALS | 401.37 | 0.42 | 0.10% | 4.57% |
| INDUSTRIALS | 455.37 | -1.96 | -0.43% | 7.78% |
| HEALTH CARE | 25.04 | 0.11 | 0.44% | 5.56% |
| CONS. DISCRETION. | 279.85 | 0.84 | 0.30% | 2.41% |
| CONS. STAPLES | 930.75 | -0.87 | -0.09% | 7.53% |
| INFO TECH. | 204.20 | -0.92 | -0.45% | -4.02% |
| COMMUNICATION SVS | 159.07 | 0.73 | 0.46% | -7.82% |
| REAL ESTATE | 298.55 | -0.40 | -0.13% | -3.53% |

| GOVERNMENT BONDS | 2YR | 5YR | 10YR | 30YR |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%) | 4.29% | 3.76% | 3.69% | 3.53% |
| U.S. (YLD%) | 4.86% | 4.50% | 4.48% | 4.63% |

| COMMODITIES/ FX | LAST | CHANGE | %CHG | YTD |
|-----------------|------------|----------|--------|--------|
| CRUDE OIL WTI | \$79.20 | \$0.94 | 1.20% | 10.54% |
| NATURAL GAS | \$2.37 | \$0.12 | 5.11% | -5.85% |
| GOLD | \$2,347.60 | -\$19.70 | -0.83% | 13.61% |
| COPPER | \$4.81 | \$0.12 | 2.46% | 23.80% |
| CAD / USD | \$0.7314 | \$0.0001 | 0.01% | -3.09% |
| CAD / EUR | €0.6778 | -€0.0010 | -0.15% | -0.86% |
| USD / EUR | €0.9267 | -€0.0015 | -0.16% | 2.28% |
| USD / JPY | ¥156.20 | ¥0.48 | 0.31% | 10.73% |

Source: LSEG

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