

September 25, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	41,914.75	-293.47	-0.70%	42281.06	32327.20	11.21%
S&P 500	5,722.26	-10.67	-0.19%	5735.32	4103.78	19.97%
NASDAQ COMPOSITE	18,082.21	7.68	0.04%	18671.07	12543.86	20.46%
S&P/TSX COMPOSITE	23,905.88	-46.34	-0.19%	24011.19	18692.06	14.06%
STOXX EUROPE 50	4,429.81	-11.46	-0.26%	4584.77	3777.88	8.22%
FTSE 100	8,268.70	-14.06	-0.17%	8474.41	7279.86	6.92%
DAX PERFORMANCE-INDEX TR	18,918.50	-78.13	-0.41%	19044.96	14630.21	12.94%
CAC40	7,565.62	-38.39	-0.50%	8259.19	6773.82	0.30%
NIKKEI 225 INDEX	37,870.26	-70.33	-0.19%	42426.77	30487.67	13.17%
HANG SENG INDEX	19,129.10	128.54	0.68%	19706.12	14794.16	12.21%
Shanghai SE Composite Index	2,896.31	33.18	1.16%	3174.27	2635.09	-2.64%

Investors await Fed rate clues and data

Wall Street's main indexes were mixed today, with the S&P 500 hovering near a record high, as investors awaited more indicators on the state of the economy and upcoming interest rate reductions. The three main indexes were propped up for monthly gains after the Federal Reserve cut interest rates, raising expectations for a soft landing. However, a weak consumer sentiment report on Tuesday fanned some caution about the health of the labor market. The yield on long-term Treasury bonds, ticked higher on worries that looser financial conditions could re-ignite inflation. Odds of a 50 basis point cut by the central bank at its November meeting have ticked up to 57.4%, from a coin toss earlier in the week, as per the CME Group's FedWatch Tool. The blue-chip Dow slipped after hitting record highs, bogged down by a more than 5% drop in Amgen after the drugmaker reported mixed data on two drugs, fanning competition concerns. On the data side, sales of new U.S. single-family homes fell in August, but declining mortgage rates and house prices could stimulate demand in the months ahead. New home sales decreased 4.7% to a seasonally adjusted annual rate of 716,000 units last month, the Commerce Department's Census Bureau said. Economists had forecast new home sales, which account for 15.6% of U.S. home sales, falling to a rate of 700,000 units. The sales pace for July was revised higher to 751,000 units from a previously reported 739,000 units. There were also upward revisions to May and June sales data. The main focus, however, will be on the weekly jobless claims and personal consumption expenditure (PCE) index for August due Friday. Remarks from Fed Governor Adriana Kugler, due after markets close today, will also be parsed. But focus will be on Chair Jerome Powell's speech at the New York Treasury Market Conference tomorrow.

Canada's main stock index fell slightly today, taking a breather after rallying to record-high levels on the back of domestic and U.S. interest-rate cuts and optimism around China stimulus. The energy sector was among the top decliners, tracking losses in oil prices as optimism around China's latest stimulus plans waned. China's bumper stimulus package on Tuesday sparked a global stock market rally, but investors have raised doubts if the measures could provide a sustainable boost to the world's second-largest economy as it struggles with deflationary pressures. Canada's materials sector gained, mirroring strength in gold prices.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Lightspeed Commerce Inc	\$21.15	\$2.48	13.28%
Aya Gold & Silver Inc	\$18.52	\$1.12	6.44%
Denison Mines Corp	\$2.53	\$0.11	4.55%
Labrador Iron Ore Royalty Corp	\$32.81	\$0.90	2.82%
Atco Ltd	\$47.49	\$1.27	2.75%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Magna International Inc	\$54.38	-\$3.15	-5.48%
Precision Drilling Corp	\$84.50	-\$3.65	-4.14%
Athabasca Oil Corp	\$4.92	-\$0.21	-4.09%
Baytex Energy Corp	\$4.08	-\$0.17	-4.00%
ATS Corp	\$38.50	-\$1.39	-3.48%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	264.38	-4.82	-1.79%
MATERIALS	405.78	1.36	0.34%
UTILITIES	311.08	1.58	0.51%
FINANCIALS	449.64	0.19	0.04%
INDUSTRIALS	458.06	-2.89	-0.63%
HEALTH CARE	26.94	-0.11	-0.41%
CONS. DISCRETION.	291.31	-3.58	-1.21%
CONS. STAPLES	1031.34	0.94	0.09%
INFO TECH.	236.96	-0.89	-0.37%
COMMUNICATION SVS	165.81	-0.47	-0.28%
REAL ESTATE	352.74	-1.61	-0.45%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.96%	2.80%	3.01%	3.21%
U.S. (YLD%)	3.56%	3.53%	3.78%	4.14%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$69.81	-\$1.75	-2.45%	-2.57%
NATURAL GAS	\$2.64	\$0.09	3.49%	5.01%
GOLD	\$2,659.70	\$8.50	0.32%	28.71%
COPPER	\$4.42	-\$0.01	-0.12%	13.89%
CAD / USD	\$0.7417	-\$0.0028	-0.38%	-1.72%
CAD / EUR	€0.6664	€0.0005	0.08%	-2.53%
USD / EUR	€0.8986	€0.0042	0.47%	-0.82%
USD / JPY	¥144.82	¥1.61	1.12%	2.67%

Source: LSEG

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