

September 27, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,313.00	137.89	0.33%	42299.64	32327.20	12.27%
S&P 500	5,738.17	-7.20	-0.13%	5767.37	4103.78	20.30%
NASDAQ COMPOSITE	18,119.59	-70.70	-0.39%	18671.07	12543.86	20.71%
S&P/TSX COMPOSITE	23,956.82	-77.01	-0.32%	24107.00	18692.06	14.31%
STOXX EUROPE 50	4,495.00	7.53	0.17%	4584.77	3777.88	9.81%
FTSE 100	8,320.76	35.85	0.43%	8474.41	7279.86	7.60%
DAX PERFORMANCE-INDEX TR	19,473.63	235.27	1.22%	19491.93	14630.21	16.25%
CAC40	7,791.79	49.70	0.64%	8259.19	6773.82	3.30%
NIKKEI 225 INDEX	39,829.56	903.93	2.32%	42426.77	30487.67	19.02%
HANG SENG INDEX	20,632.30	707.72	3.55%	20743.20	14794.16	21.03%
Shanghai SE Composite Index	3,087.53	86.58	2.88%	3174.27	2635.09	3.78%

U.S. inflation continues to abate

The Canadian stock market remained mostly unchanged today as gains in consumer and energy shares were countered by losses in mining stocks. On the economic front, Canada's gross domestic product expanded at a faster-than-expected 0.2% rate in July, but an advance estimate indicated that growth likely stalled in August, increasing the odds at just over 50% for a half-percentage-point reduction in interest rate next month. The economy grew in July despite the negative impact of wildfires on several industries, with growth driven by services-producing industries, primarily retail trade, public sectors and finance and insurance. Economists welcomed the July growth but looked at it mostly as a blip between two months in which activity was flat and reiterated that GDP would fall well below the Bank of Canada's (BoC) third-quarter estimate. The BoC forecasted in July that the economy would grow 2.8% in the third quarter, but data released since then have led economists to predict growth of about half that figure. Canada also announced that it recorded a sharply higher C\$7.29 billion budget deficit for the first four months of the 2024/25 fiscal year as government expenditures grew faster than revenues. By comparison, the deficit in the same period a year earlier had been C\$1.24 billion. In the U.S., consumer spending increased slightly less than expected in August, but that did little to change expectations that solid economic growth persisted in the third quarter. Consumer spending, which accounts for more than two-thirds of U.S. economic activity, rose 0.2% last month after an unrevised 0.5% gain in July. Consumer spending continues to be supported by still-solid wage gains even as the labor market has slowed considerably. Wages and salaries increased 0.5% in August after rising 0.3% the prior month. The Commerce Department also reported that the personal consumption expenditures (PCE) price index rose 0.1% in August after an unrevised 0.2% gain in July. In the 12 months through August, the PCE price index increased 2.2% after rising 2.5% in July. Excluding the volatile food and energy components, the core PCE price index increased 0.1% after an unrevised 0.2% rise in July. In the 12 months through August, core inflation advanced 2.7% after climbing 2.6% in July.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
ARC Resources Ltd	\$22.54	\$0.93	4.30%
Advantage Energy Ltd	\$9.21	\$0.37	4.19%
Tourmaline Oil Corp (Alberta)	\$61.41	\$2.37	4.01%
CES Energy Solutions Corp	\$7.46	\$0.26	3.61%
Peyto Exploration & Development Corp	\$15.03	\$0.49	3.37%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Fortuna Mining Corp	\$6.50	-\$0.37	-5.39%
OceanaGold Corp	\$3.73	-\$0.20	-5.09%
SilverCrest Metals Inc	\$13.06	-\$0.70	-5.09%
Triple Flag Precious Metals Corp	\$22.21	-\$1.17	-5.00%
New Gold Inc	\$3.99	-\$0.21	-5.00%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	261.55	5.23	2.04%
MATERIALS	403.46	-8.58	-2.08%
UTILITIES	315.90	1.05	0.33%
FINANCIALS	453.13	-0.57	-0.13%
INDUSTRIALS	459.04	-1.30	-0.28%
HEALTH CARE	27.25	0.10	0.37%
CONS. DISCRETION.	296.85	0.42	0.14%
CONS. STAPLES	1032.13	-1.57	-0.15%
INFO TECH.	237.60	-3.99	-1.65%
COMMUNICATION SVS	167.36	1.59	0.96%
REAL ESTATE	351.48	-2.16	-0.61%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.91%	2.74%	2.96%	3.14%
U.S. (YLD%)	3.56%	3.51%	3.75%	4.11%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$68.62	\$0.95	1.40%	-4.23%
NATURAL GAS	\$2.92	\$0.17	6.14%	16.23%
GOLD	\$2,649.90	-\$20.50	-0.77%	28.24%
COPPER	\$4.53	-\$0.05	-1.11%	16.66%
CAD / USD	\$0.7397	-\$0.0030	-0.40%	-1.99%
CAD / EUR	€0.6625	-€0.0020	-0.30%	-3.10%
USD / EUR	€0.8957	€0.0010	0.11%	-1.14%
USD / JPY	¥142.18	-¥2.62	-1.81%	0.79%

Source: LSEG

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