

October 10, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,454.12	-57.88	-0.14%	42628.32	32327.20	12.64%
S&P 500	5,780.05	-11.99	-0.21%	5796.80	4103.78	21.18%
NASDAQ COMPOSITE	18,282.05	-9.57	-0.05%	18671.07	12543.86	21.79%
S&P/TSX COMPOSITE	24,302.26	77.36	0.32%	24230.05	18692.06	15.95%
STOXX EUROPE 50	4,458.76	4.35	0.10%	4584.77	3777.88	8.93%
FTSE 100	8,237.73	-6.01	-0.07%	8474.41	7279.86	6.52%
DAX PERFORMANCE-INDEX TR	19,210.90	-44.03	-0.23%	19491.93	14630.21	14.68%
CAC40	7,541.59	-18.50	-0.24%	8259.19	6773.82	-0.02%
NIKKEI 225 INDEX	39,380.89	102.93	0.26%	42426.77	30538.29	17.68%
HANG SENG INDEX	21,251.98	614.74	2.98%	23241.74	14794.16	24.66%
Shanghai SE Composite Index	3,301.93	43.07	1.32%	3674.40	2635.09	10.99%

S&P500 and Nasdaq lifted by mega cap stocks and chipmakers

The S&P500 and Nasdaq rose on Thursday, led by gains in mega cap stocks after BofA Global Research upgraded Apple to Buy. Chipmakers also rallied after Taiwan Semiconductor Manufacturing reported strong quarterly results and projected more than 20% growth in 2024 revenue on strong AI chip demand. The indices extended gains in afternoon trading after a U.S. Senate bill to avert a partial government shutdown beginning this weekend secured enough votes to pass in the Democratic-majority chamber. In other earnings news, Fastenal gained following strong quarterly results. Health insurers tumbled in sympathy with Humana after it forecast higher than expected medical costs in the fourth quarter. Discover Financial Services, Keycorp, Elf Beauty and Birkenstock fell after reporting quarterly results. Investors also digested mixed economic data and comments from a U.S. Federal Reserve official. Atlanta Fed President Raphael Bostic said on Thursday that that he was open to reducing U.S. interest rates sooner than he had anticipated if there is "convincing" evidence in coming months that inflation is falling faster than he expected, but added that the overall situation faced by the Fed "argues for caution." Today's data showed U.S. weekly jobless claims unexpectedly fell 7.9% last week to 187,000, suggesting that the labour remark remains tight. U.S. housing starts fell 3.4% in December to 1.46 million annual pace. Single-family construction was down 8.6% last month, while multi-family ticked higher. Building permits rose 1.9% to a 1.5 million rate. The Philadelphia Fed Business Index showed factory activity in the Atlantic region remained in contraction territory for a fifth straight month in January.

Canada's TSX Composite Index edged higher on Thursday. In corporate news, Fortuna Silver sank after reporting its annual production guidance. Birchcliff Energy tumbled after it revised its five-year outlook to reflect slower production. Investors await domestic retail sales data on Friday, which could provide clues to the Bank of Canada's policy path ahead of its meeting next week.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
K92 Mining Inc	\$9.15	\$1.30	16.56%
Orla Mining Ltd	\$6.18	\$0.53	9.38%
Bird Construction Inc	\$32.55	\$2.69	9.01%
Torex Gold Resources Inc	\$29.03	\$2.37	8.89%
Calibre Mining Corp	\$2.80	\$0.21	8.11%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Toronto-Dominion Bank	\$81.76	-\$4.33	-5.03%
South Bow Corp	\$31.69	-\$1.40	-4.23%
Stella-Jones Inc	\$90.40	-\$3.64	-3.87%
Kinaxis Inc	\$158.96	-\$6.04	-3.66%
NorthWest Healthcare Properties REIT	\$5.22	-\$0.18	-3.33%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	289.91	6.31	2.22%
MATERIALS	404.43	8.47	2.14%
UTILITIES	303.74	-0.89	-0.29%
FINANCIALS	452.69	-1.92	-0.42%
INDUSTRIALS	463.38	1.72	0.37%
HEALTH CARE	26.55	-0.06	-0.23%
CONS. DISCRETION.	297.90	-0.48	-0.16%
CONS. STAPLES	1026.48	1.05	0.10%
INFO TECH.	245.88	-0.72	-0.29%
COMMUNICATION SVS	162.62	-0.67	-0.41%
REAL ESTATE	339.40	-3.25	-0.95%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.18%	3.01%	3.23%	3.36%
U.S. (YLD%)	3.96%	3.89%	4.07%	4.36%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$75.45	\$2.21	3.02%	5.30%
NATURAL GAS	\$2.68	\$0.02	0.75%	6.60%
GOLD	\$2,628.30	\$22.30	0.86%	27.19%
COPPER	\$4.40	\$0.04	1.02%	13.26%
CAD / USD	\$0.7274	-\$0.0019	-0.26%	-3.62%
CAD / EUR	€0.6651	-€0.0016	-0.24%	-2.72%
USD / EUR	€0.9144	€0.0003	0.03%	0.93%
USD / JPY	¥148.57	-¥0.72	-0.48%	5.32%

Source: LSEG

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