

October 18, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	43,275.91	36.86	0.09%	43289.76	32327.20	14.82%
S&P 500	5,864.67	23.20	0.40%	5878.46	4103.78	22.95%
NASDAQ COMPOSITE	18,489.55	115.94	0.63%	18671.07	12543.86	23.17%
S&P/TSX COMPOSITE	24,822.54	132.06	0.53%	24704.44	18692.06	18.44%
STOXX EUROPE 50	4,485.25	10.29	0.23%	4584.77	3777.88	9.57%
FTSE 100	8,358.25	-26.88	-0.32%	8474.41	7279.86	8.08%
DAX PERFORMANCE-INDEX TR	19,657.37	73.98	0.38%	19674.68	14630.21	17.35%
CAC40	7,613.05	29.32	0.39%	8259.19	6773.82	0.93%
NIKKEI 225 INDEX	38,981.75	70.56	0.18%	42426.77	30538.29	16.49%
HANG SENG INDEX	20,804.11	725.01	3.61%	23241.74	14794.16	22.04%
Shanghai SE Composite Index	3,261.56	92.18	2.91%	3674.40	2635.09	9.63%

China's economy grew at the slowest pace since early 2023.

In Canada, the S&P/TSX composite index pushed higher today to touch another record high as mining shares rose on higher gold prices. The Canadian benchmark registered its sixth consecutive weekly gain, its longest winning streak since early April and it is up 18% for the year. In fact, the TSX reached eight record closing highs out of 13 sessions since the beginning of this month. One of the biggest drivers for the overall weekly gains was the cooler-than-expected domestic inflation data released on Tuesday, it bolstered expectations for an unusually large interest rate cut by the Bank of Canada next week. Markets see a 90.6% chance for a half-point cut, and if implemented, would also be the first super-sized reduction in more than 15 years outside of the pandemic era. On Wall Street, the S&P 500 index and the tech-heavy Nasdaq also edged higher today as technology shares got a boost by an earnings-driven jump in Netflix shares. Shares of Netflix jumped more than 10% to a record high after the streaming giant topped Wall Street estimates for subscriber additions and said it expected continued growth through the end of the year. CVS Health was the biggest decliner on the S&P 500, its shares dropped more than 6% after it replaced CEO Karen Lynch with company veteran David Joyner and withdrew its 2024 profit forecast. Meanwhile, U.S. listings of Chinese companies moved higher after China's central bank launched a \$112 billion funding schemes aimed at boosting the equity market. On the economic front, China's economy grew at the slowest pace since early 2023 in the third quarter, and though consumption and factory output figures beat forecasts last month a tumbling property sector remains a major challenge for Beijing as it races to revitalize growth. The world's second-largest economy grew 4.6% in July-September, this was a touch above a 4.5% forecast in a Reuters poll but below the 4.7% pace in the second quarter. In the U.S., single-family homebuilding surged to a five-month high in September, but permits for future construction rose only marginally amid excess supply of new homes on the market and prospective buyers holding out for lower mortgage rates. Despite the second straight monthly increase in single-family housing starts, economists expect that residential investment, which includes homebuilding and sales, to remain a drag on third-quarter economic growth.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
IAMGOLD Corp	\$8.23	\$1.17	16.57%
First Majestic Silver Corp	\$10.08	\$1.34	15.33%
Pan American Silver Corp	\$33.69	\$3.21	10.53%
Fortuna Mining Corp	\$7.10	\$0.66	10.25%
Seabridge Gold Inc	\$25.95	\$2.00	8.35%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Calibre Mining Corp	\$2.68	-\$0.11	-3.94%
Bombardier Inc	\$105.99	-\$4.26	-3.86%
Interfor Corp	\$20.02	-\$0.54	-2.63%
Bausch Health Companies Inc	\$11.26	-\$0.28	-2.43%
MEG Energy Corp	\$25.66	-\$0.62	-2.36%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD	
ENERGY	277.46	-1.05	-0.38%	14.62%
MATERIALS	424.67	13.09	3.18%	33.98%
UTILITIES	320.56	1.06	0.33%	13.48%
FINANCIALS	464.85	0.90	0.19%	21.11%
INDUSTRIALS	467.44	-1.87	-0.40%	10.64%
HEALTH CARE	27.48	0.06	0.22%	15.85%
CONS. DISCRETION.	303.68	1.63	0.54%	11.13%
CONS. STAPLES	1031.00	1.06	0.10%	19.11%
INFO TECH.	248.77	1.19	0.48%	16.93%
COMMUNICATION SVS	165.19	-0.22	-0.13%	-4.27%
REAL ESTATE	346.48	-1.25	-0.36%	11.96%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.98%	2.90%	3.13%	3.29%
U.S. (YLD%)	3.95%	3.87%	4.08%	4.39%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$69.37	-\$1.30	-1.84%	-3.18%
NATURAL GAS	\$2.27	-\$0.08	-3.49%	-9.90%
GOLD	\$2,719.60	\$28.60	1.06%	31.61%
COPPER	\$4.34	\$0.05	1.22%	11.70%
CAD / USD	\$0.7242	-\$0.0006	-0.08%	-4.04%
CAD / EUR	€0.6663	-€0.0029	-0.43%	-2.54%
USD / EUR	€0.9200	-€0.0032	-0.35%	1.55%
USD / JPY	¥149.45	-¥0.75	-0.50%	5.95%

Source: LSEG

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