

October 22, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,924.89	-6.71	-0.02%	43325.09	32327.20	13.89%
S&P 500	5,851.21	-2.77	-0.05%	5878.46	4103.78	22.67%
NASDAQ COMPOSITE	18,573.13	33.12	0.18%	18671.07	12543.86	23.73%
S&P/TSX COMPOSITE	24,716.70	-6.63	-0.03%	24922.92	18692.06	17.93%
STOXX EUROPE 50	4,451.62	-8.13	-0.18%	4584.77	3777.88	8.75%
FTSE 100	8,306.54	-11.70	-0.14%	8474.41	7279.86	7.41%
DAX PERFORMANCE-INDEX TR	19,421.91	-39.28	-0.20%	19674.68	14630.21	15.94%
CAC40	7,535.10	-1.13	-0.01%	8259.19	6784.62	-0.11%
NIKKEI 225 INDEX	38,411.96	-542.64	-1.39%	42426.77	30538.29	14.79%
HANG SENG INDEX	20,498.95	20.49	0.10%	23241.74	14794.16	20.25%
Shanghai SE Composite Index	3,285.87	17.76	0.54%	3674.40	2635.09	10.45%

Markets cautious as investors assess earnings

U.S. stocks were mostly soft on Tuesday as rising Treasury yields impacted rate-sensitive sectors, while investors evaluate earnings to assess the health of American companies. Further pressuring equities, U.S. Treasury yields were trading at near three-month highs as investors repriced expectations for the Federal Reserve's policy trajectory while cautious commentary from Federal Reserve officials has pushed yields higher. Traders also looking ahead to the fiscal impact of U.S. presidential election results. Yields have increased since the Fed cut by a half point a month ago. Part of that move can be attributed to improving economic data, but some of that increase is due to pessimism the Fed won't be as aggressive with rate cuts moving forward. Traders see an 89% chance of a quarter-point cut at the Fed's next meeting ending Nov. 7. Canada's main index were also soft led by utility and financial shares while investors widely expect the Canadian central bank to slash policy rates by 50 basis points Wednesday, its first such reduction in 15 years outside of the pandemic era. Producer prices in Canada were down 0.6% in September from August on lower prices for energy and petroleum products, as well as meat, fish and dairy products, Statistics Canada said on Tuesday. This followed a downwardly revised 0.9% decrease in August. Raw materials prices were down 3.1% in September and were down 8.8% on the year. Gold hit an all-time peak on Tuesday as factors, including safe-haven demand and oil prices rose for the second consecutive session on Tuesday, as traders downplayed hopes of a Middle East ceasefire and focused on a tightening global supply and demand balance.

Stocks impacting the market today had General Motors jumped after the automaker posted better-than-expected third-quarter results and raised its full-year forecast. Verizon fell after posting third-quarter revenue of \$33.33 billion, which came below the \$33.43 billion analysts polled while Genuine Parts plummeted after the company's weaker-than-expected earnings for the third quarter. GE Aerospace, the defense company, tumbled after posting mixed third-quarter results and shares of Lockheed Martin also fell after the company's third-quarter revenue missed expectations. Philip Morris rose after reporting third-quarter results that beat expectations and 3M seesawed despite raising the low end of its full-year adjusted profit forecast.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Tilray Brands Inc	\$2.36	\$0.16	7.27%
Seabridge Gold Inc	\$28.39	\$1.60	5.97%
Sandstorm Gold Ltd	\$8.96	\$0.48	5.66%
SSR Mining Inc	\$9.03	\$0.41	4.76%
Air Canada	\$19.15	\$0.84	4.59%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
goeasy Ltd	\$165.39	-\$17.09	-9.37%
BRP Inc	\$71.35	-\$5.87	-7.60%
Toromont Industries Ltd	\$129.14	-\$5.53	-4.11%
Spin Master Corp	\$31.07	-\$1.28	-3.96%
Energy Fuels Inc	\$9.23	-\$0.31	-3.25%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	278.72	0.33	0.12%
MATERIALS	431.09	6.56	1.55%
UTILITIES	318.22	-1.93	-0.60%
FINANCIALS	461.05	-1.13	-0.24%
INDUSTRIALS	464.21	-0.88	-0.19%
HEALTH CARE	27.72	0.45	1.65%
CONS. DISCRETION.	300.59	-2.10	-0.69%
CONS. STAPLES	1025.08	1.49	0.15%
INFO TECH.	246.08	-0.89	-0.36%
COMMUNICATION SVS	164.57	-0.20	-0.12%
REAL ESTATE	343.44	1.07	0.31%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.05%	2.99%	3.23%	3.39%
U.S. (YLD%)	4.03%	4.01%	4.21%	4.50%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$72.09	\$1.68	2.38%	0.61%
NATURAL GAS	\$2.30	-\$0.02	-0.74%	-8.71%
GOLD	\$2,746.00	\$22.90	0.84%	32.89%
COPPER	\$4.35	\$0.03	0.67%	12.04%
CAD / USD	\$0.7235	\$0.0005	0.07%	-4.13%
CAD / EUR	€0.6702	€0.0018	0.27%	-1.97%
USD / EUR	€0.9263	€0.0017	0.18%	2.24%
USD / JPY	¥151.13	¥0.30	0.20%	7.14%

Source: LSEG

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