

October 23, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,514.95	-409.94	-0.96%	43325.09	32327.20	12.80%
S&P 500	5,797.40	-53.80	-0.92%	5878.46	4103.78	21.54%
NASDAQ COMPOSITE	18,276.65	-296.48	-1.60%	18671.07	12543.86	21.75%
S&P/TSX COMPOSITE	24,573.62	-143.08	-0.58%	24922.92	18692.06	17.25%
STOXX EUROPE 50	4,435.68	-15.94	-0.36%	4584.77	3777.88	8.36%
FTSE 100	8,258.64	-47.90	-0.58%	8474.41	7279.86	6.79%
DAX PERFORMANCE-INDEX TR	19,377.62	-44.29	-0.23%	19674.68	14655.08	15.68%
CAC40	7,497.48	-37.62	-0.50%	8259.19	6784.62	-0.61%
NIKKEI 225 INDEX	38,104.86	-307.10	-0.80%	42426.77	30538.29	13.87%
HANG SENG INDEX	20,760.15	261.20	1.27%	23241.74	14794.16	21.78%
Shanghai SE Composite Index	3,302.80	16.94	0.52%	3674.40	2635.09	11.02%

Bank of Canasa cuts rates by 50bps

U.S. markets declined as investors worry of a less dovish Federal Reserve lifted Treasury yields, pressuring megacap stocks and amplifying losses in McDonald's and Coca-Cola shares. 10-year U.S. Treasury yields benchmark were at three-month highs, putting stocks under pressure. Markets are reassessing the size of interest-rate cuts over the next several months against the backdrop of strong economic data and the upcoming U.S. presidential election. Richmond Federal Reserve President Thomas Barkin said the central bank's fight to return inflation to its 2% target may take longer than expected to achieve, limiting how far interest rates can be cut. On the economic front, U.S. existing home sales dropped to a 14-year low in September, likely as prospective buyers held out for lower mortgage rates, with house prices remaining elevated. The Bank of Canada on Wednesday reduced its key benchmark rate by 50 basis points to 3.75%, its first bigger-than-usual move in more than four years, and hailed signs the country has returned to an era of low inflation. The central bank, which hiked rates to a 20-year high to fight soaring prices, has now cut four times in a row since June. Despite three previous cuts totaling 75 basis points, demand has been muted, sales at businesses are sluggish and consumer sentiment is tepid, hurting economic growth.

On the earnings front, shares of Coca-Cola slipped even though the company posted a third-quarter beat while Tesla also weak ahead of its earnings scheduled for after the closing bell. Boeing shares fell after reporting its largest quarterly loss since 2020. Boeing reported a loss of more than \$6 billion in the third quarter, and it lost more than \$4 billion in its commercial airplane sector alone. Other market mover had McDonald's pulling back on Tuesday after the U.S. Centers for Disease Control and Prevention said an E. coli outbreak tied to the fast-food giant's Quarter Pounder burgers has resulted in 10 hospitalizations and one death. Spirit Airlines surged after The Wall Street Journal, citing people familiar, reported Frontier Airlines is seeking to renew a bid for Spirit Airlines. Qualcomm declined nearly on a Bloomberg reported that British chip designer Arm planned to cancel its license agreement with the company.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Celestica Inc	\$79.47	\$2.03	2.62%
Equinox Gold Corp	\$8.33	\$0.21	2.59%
Restaurant Brands International Inc	\$101.70	\$1.98	1.99%
Quebecor Inc	\$34.92	\$0.58	1.69%
Secure Energy Services Inc	\$13.49	\$0.19	1.43%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Seabridge Gold Inc	\$26.57	-\$1.82	-6.41%
BlackBerry Ltd	\$3.42	-\$0.20	-5.52%
Denison Mines Corp	\$3.00	-\$0.16	-5.06%
Energy Fuels Inc	\$8.79	-\$0.44	-4.77%
South Bow Corp	\$34.04	-\$1.67	-4.68%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	275.43	-3.29	-1.18%
MATERIALS	427.36	-3.73	-0.87%
UTILITIES	315.78	-2.44	-0.77%
FINANCIALS	460.72	-0.33	-0.07%
INDUSTRIALS	462.46	-1.75	-0.38%
HEALTH CARE	27.54	-0.18	-0.65%
CONS. DISCRETION.	302.37	1.78	0.59%
CONS. STAPLES	1017.84	-7.24	-0.71%
INFO TECH.	243.03	-3.05	-1.24%
COMMUNICATION SVS	165.43	0.86	0.52%
REAL ESTATE	342.53	-0.91	-0.26%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.06%	3.02%	3.26%	3.42%
U.S. (YLD%)	4.08%	4.05%	4.24%	4.52%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$71.03	-\$0.71	-0.99%	-0.87%
NATURAL GAS	\$2.40	\$0.09	3.68%	-4.69%
GOLD	\$2,714.20	-\$30.00	-1.09%	31.35%
COPPER	\$4.29	-\$0.05	-1.23%	10.55%
CAD / USD	\$0.7224	-\$0.0012	-0.17%	-4.28%
CAD / EUR	€0.6699	-€0.0001	-0.01%	-2.02%
USD / EUR	€0.9273	€0.0015	0.16%	2.35%
USD / JPY	¥152.64	¥1.58	1.05%	8.21%

Source: LSEG

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