

October 25, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,114.40	-259.96	-0.61%	43325.09	32327.20	11.74%
S&P 500	5,808.12	-1.74	-0.03%	5878.46	4103.78	21.77%
NASDAQ COMPOSITE	18,518.61	103.12	0.56%	18671.07	12543.86	23.36%
S&P/TSX COMPOSITE	24,463.67	-87.88	-0.36%	24922.92	18692.06	16.72%
STOXX EUROPE 50	4,438.96	0.75	0.02%	4584.77	3777.88	8.44%
FTSE 100	8,248.84	-20.54	-0.25%	8474.41	7279.86	6.67%
DAX PERFORMANCE-INDEX TR	19,463.59	20.59	0.11%	19674.68	14655.08	16.19%
CAC40	7,497.54	-5.74	-0.08%	8259.19	6784.62	-0.61%
NIKKEI 225 INDEX	37,913.92	-229.37	-0.60%	42426.77	30538.29	13.30%
HANG SENG INDEX	20,590.15	100.53	0.49%	23241.74	14794.16	20.78%
Shanghai SE Composite Index	3,299.70	19.44	0.59%	3674.40	2635.09	10.92%

Mega cap stocks lift the Nasdaq to record highs

The U.S. major averages traded mixed on Friday. The Nasdaq outperformed its peers, rallying to a fresh intraday high on Friday, boosted by interest rate sensitive mega cap growth stocks amid a pullback in U.S. Treasury yields. The Dow Jones Industrial Average fell, pressured by losses in McDonalds, Goldman Sachs and The Travelers Co. In corporate news, Western Digital and Centene surged after reporting profit beats, while New York Community Bancorp dropped after reporting its fourth straight quarterly loss. Capri Holdings plunged after a U.S. judge blocked its pending merger with Tapestry. In economic news, new orders for U.S. core capital goods jumped 0.5% in September, well above consensus expectations for a 0.1% increase. Core capital goods shipments fell 0.3% last month. Non-defense capital goods orders dropped 4.5% and shipments fell 3.6% in September. Durable goods orders fell 0.8% in September, pulled down by a 3.1% drop in orders for transportation equipment. Separately, U.S. consumer sentiment rose to a six-month high of 70.5 in October, from 70.1 in September, as declining interest rates helped improve buying conditions for big-ticket items. The result topped economists' expectations for a 69.0 print. Next week is a crucial week for Wall Street, with the final stretch before the November 5th presidential election, results from mega cap technology firms including Alphabet, Apple and Microsoft, as well as the key nonfarm payrolls report for October. The latter could provide clues on the U.S. Federal Reserve's monetary policy path.

Canada's TSX Composite Index fell for the fifth consecutive session on Friday. Most sectors traded in the red. Losses were capped by strong gains in the energy sector, as crude oil prices jumped 2% with geopolitical tensions in focus as Israel and the U.S. plan to start Gaza ceasefire talks in the coming days. The communications sector was the biggest laggard on the index. Today's domestic data showed retail sales for August were slightly below economist expectations. Retail sales increased for a second consecutive month in August, rising 0.4%, driven by higher auto sales. Excluding autos retail sales dropped 0.7%. StatsCan expects retail sales grew 0.4% in September, per its preliminary estimate. Separate data points to an estimated 0.8% decline in Canadian factory trade in September.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Wipac Ltd	\$49.47	\$2.15	4.54%
Interfor Corp	\$20.87	\$0.84	4.19%
Tilray Brands Inc	\$2.36	\$0.08	3.51%
Bird Construction Inc	\$30.77	\$1.00	3.36%
goeasy Ltd	\$174.30	\$5.32	3.15%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Storagevault Canada Inc	\$4.19	-\$0.31	-6.89%
Equinox Gold Corp	\$7.81	-\$0.32	-3.94%
SSR Mining Inc	\$8.56	-\$0.35	-3.93%
SilverCrest Metals Inc	\$15.01	-\$0.61	-3.91%
IAMGOLD Corp	\$8.03	-\$0.28	-3.37%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	280.91	3.84	1.39%
MATERIALS	421.46	-3.07	-0.72%
UTILITIES	313.53	-0.36	-0.11%
FINANCIALS	458.75	-2.30	-0.50%
INDUSTRIALS	457.33	-2.77	-0.60%
HEALTH CARE	27.64	0.20	0.73%
CONS. DISCRETION.	299.03	-2.60	-0.86%
CONS. STAPLES	1003.75	-5.86	-0.58%
INFO TECH.	244.73	-1.39	-0.56%
COMMUNICATION SVS	162.71	-1.19	-0.73%
REAL ESTATE	341.84	-3.17	-0.92%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.10%	3.03%	3.26%	3.40%
U.S. (YLD%)	4.10%	4.06%	4.24%	4.50%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$71.65	\$1.46	2.08%	0.00%
NATURAL GAS	\$2.55	\$0.02	0.91%	1.23%
GOLD	\$2,742.40	\$7.50	0.27%	32.71%
COPPER	\$4.34	\$0.02	0.39%	11.64%
CAD / USD	\$0.7197	-\$0.0020	-0.28%	-4.64%
CAD / EUR	€0.6666	€0.0001	0.02%	-2.50%
USD / EUR	€0.9262	€0.0027	0.29%	2.23%
USD / JPY	¥152.21	¥0.39	0.26%	7.90%

Source: LSEG

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