

October 28, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,387.57	273.17	0.65%	43325.09	32327.20	12.47%
S&P 500	5,823.52	15.40	0.27%	5878.46	4103.78	22.09%
NASDAQ COMPOSITE	18,567.19	48.58	0.26%	18690.01	12600.57	23.69%
S&P/TSX COMPOSITE	24,565.66	101.99	0.42%	24922.92	18692.06	17.21%
STOXX EUROPE 50	4,450.98	12.02	0.27%	4584.77	3777.88	8.74%
FTSE 100	8,285.62	36.78	0.45%	8474.41	7291.28	7.14%
DAX PERFORMANCE-INDEX TR	19,531.62	68.03	0.35%	19674.68	14667.37	16.60%
CAC40	7,556.94	59.40	0.79%	8259.19	6809.84	0.18%
NIKKEI 225 INDEX	38,605.53	691.61	1.82%	42426.77	30538.29	15.36%
HANG SENG INDEX	20,599.36	9.21	0.04%	23241.74	14794.16	20.84%
Shanghai SE Composite Index	3,322.20	22.50	0.68%	3674.40	2635.09	11.67%

Investors await busy earnings week

U.S. markets had a positive tone to start the week ahead of earnings from a host of megacap companies and the final stretch to the election, while sentiment also improved after developments in the Middle East over the weekend did not disrupt energy supplies. This week will mark a busy week of third-quarter earnings reporting season and the final week before the Nov. 5 U.S. presidential election and the next Federal Reserve policy meeting on Nov. 7. Five of the Magnificent Seven companies, Alphabet, Microsoft, Meta Platforms, Amazon and Apple are all scheduled to report their latest financial results. Investors will also be looking at a slew of key economic data this week, including a preliminary reading on third-quarter gross domestic product out on Wednesday, the September personal consumption expenditures, or PCE, price index, on expected Thursday and the September jobs report due Friday. Canada's TSX rose Monday as consumer staples and healthcare sectors led a broader rally while energy shares were weaker on oil declined. Oil prices tumbled by around \$4 a barrel on Monday after Israel's retaliatory strike against Iran's military on Saturday bypassed oil and nuclear facilities, not disrupting energy supplies. Scores of Israeli jets completed three waves of strikes before dawn on Saturday against missile factories and other sites near Tehran and in western Iran, in the latest exchange between the Middle Eastern rivals. Gold's record rally took a breather on Monday, as U.S. Treasury yields and dollar gained the upper hand, while investors awaited a series of U.S. economic data due this week for cues on the Federal Reserve's interest rate outlook.

In corporate news, McDonald's rose after the fast-food chain said its Quarter Pounder burger would return to menus this week at restaurants affected by a deadly E. coli outbreak, which led the stock to slump roughly 7.5% last week. Taiwan Semiconductor Manufacturing fell after halting shipments to a China-based chip designer after a chip it made was found on a Huawei AI processor while ON Semiconductor rose after third-quarter earnings and revenue topped analyst estimates. Delta Air Lines moved higher after filing suit against CrowdStrike on Friday. Philips tumbled after the Dutch health-care devices company lowered its revenue outlook for 2024. Moderna rose after Moderna and Merck said they initiated a phase 3 trial investigating a treatment for non-small cell lung cancer.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Algoma Steel Group Inc	\$14.65	\$1.02	7.48%
Energy Fuels Inc	\$9.00	\$0.44	5.14%
Alimentation Couche-Tard Inc	\$74.19	\$2.76	3.86%
SSR Mining Inc	\$8.81	\$0.25	2.92%
Matr Corp	\$12.36	\$0.31	2.57%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
International Petroleum Corp	\$15.87	-\$0.75	-4.51%
OceanaGold Corp	\$3.91	-\$0.15	-3.69%
Athabasca Oil Corp	\$5.06	-\$0.18	-3.44%
CES Energy Solutions Corp (Pre-Reincor)	\$7.59	-\$0.27	-3.44%
Baytex Energy Corp	\$3.97	-\$0.14	-3.41%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	275.93	-4.98	-1.77%
MATERIALS	421.75	0.29	0.07%
UTILITIES	313.20	-0.33	-0.11%
FINANCIALS	463.14	4.39	0.96%
INDUSTRIALS	460.14	2.81	0.61%
HEALTH CARE	27.91	0.27	0.98%
CONS. DISCRETION.	302.38	3.35	1.12%
CONS. STAPLES	1018.46	14.71	1.47%
INFO TECH.	246.89	2.16	0.88%
COMMUNICATION SVS	163.25	0.54	0.33%
REAL ESTATE	341.64	-0.20	-0.06%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.11%	3.05%	3.27%	3.40%
U.S. (YLD%)	4.13%	4.11%	4.28%	4.53%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$67.93	-\$3.85	-5.36%	-5.19%
NATURAL GAS	\$2.28	-\$0.28	-11.09%	-9.47%
GOLD	\$2,740.20	-\$0.70	-0.03%	32.61%
COPPER	\$4.33	-\$0.01	-0.21%	11.48%
CAD / USD	\$0.7199	\$0.0001	0.01%	-4.61%
CAD / EUR	€0.6656	-€0.0010	-0.15%	-2.65%
USD / EUR	€0.9246	-€0.0016	-0.17%	2.05%
USD / JPY	¥153.26	¥0.96	0.63%	8.65%

Source: LSEG

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