

December 16, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	43,717.48	-110.58	-0.25%	45,073.63	37,073.04	15.99%
S&P 500	6,074.08	22.99	0.38%	6,099.97	4,682.11	27.34%
NASDAQ COMPOSITE	20,173.89	247.17	1.24%	20,061.65	14,477.57	34.39%
S&P/TSX COMPOSITE	25,147.21	-127.09	-0.50%	25,843.20	20,466.50	19.99%
STOXX EUROPE 50	4,390.28	-1.99	-0.05%	4,584.77	4,010.21	7.25%
FTSE 100	8,262.05	-38.28	-0.46%	8,474.41	7,404.08	6.84%
DAX PERFORMANCE-INDEX TR	20,313.81	-92.11	-0.45%	20,522.82	16,345.02	21.26%
CAC40	7,357.08	-52.49	-0.71%	8,259.19	7,029.91	-2.47%
NIKKEI 225 INDEX	39,457.49	-12.95	-0.03%	42,426.77	31,156.12	17.91%
HANG SENG INDEX	19,795.49	-175.75	-0.88%	23,241.74	14,794.16	16.12%
Shanghai SE Composite Index	3,386.33	-5.55	-0.16%	3,674.40	2,635.09	13.83%

Traders look ahead to FED meeting

Markets rose on Monday, as investors looked ahead to an anticipated Federal Reserve interest rate cut later in the week as well as several key data releases for clues on monetary policy next year. The Fed's final rate decision of the year is due on Wednesday, with traders pricing in an over 99% chance of a 25 basis point rate reduction, as per CME's FedWatch. Shares of Apple, Alphabet, Tesla and AI-chipmaker Broadcom all rallied to fresh all-time highs, bucking the upward trend was artificial intelligence chipmaker Nvidia, the market favorite that led stocks higher the past two years, pulling back more than 2% and falling into a correction of more than 10% from its recent all-time high in mid-November. U.S. manufacturing activity contracted further in December, with a measure of factory output dropping to the lowest level in more than 4-1/2 years amid worries that higher tariffs would raise prices of imported raw materials next year. S&P Global said on Monday that its flash manufacturing PMI dropped to 48.3 this month from 49.7 in November. Economists polled had forecast a flash reading of 49.8. Canada's main stock index dipped on Monday after Finance Minister Chrystia Freeland resigned abruptly ahead of the mid-term budget, while investors awaited the Federal Reserve's rate decision later this week. Freeland quit just hours before she was due to present a fall economic update to parliament, a document widely expected to show the Liberal government had run up a much larger 2023/24 budget deficit than planned. Oil futures slipped from the highest levels in several weeks on Monday on weakness in consumer spending in China, which is the world's largest oil importer, and as investors paused buying ahead of the U.S. Federal Reserve's interest rate decision. China's industrial output growth quickened slightly in November, while retail sales disappointed, keeping alive calls for Beijing to ramp up consumer-focused stimulus as policymakers brace for more U.S. trade tariffs under a second Trump administration. China's industrial output in November grew 5.4% from a year earlier, faster than the 5.3% pace seen in October, data from the National Bureau of Statistics (NBS) showed on Monday, beating expectations for a 5.3% increase in a poll. Bitcoin's record rally topped \$107,000 on Monday after President-elect Donald Trump reiterated that he plans to create a U.S. bitcoin strategic reserve similar to its strategic oil reserve, stoking the enthusiasm of crypto bulls.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$4.40	\$0.57	14.88%
TransAlta Corp	\$19.85	\$0.76	3.98%
Aritzia Inc	\$51.73	\$1.35	2.68%
Centerra Gold Inc	\$8.51	\$0.22	2.65%
Jamieson Wellness Inc	\$37.70	\$0.96	2.61%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Baytex Energy Corp	\$3.39	-\$0.18	-5.04%
Rogers Communications Inc	\$45.45	-\$2.09	-4.40%
Algoma Steel Group Inc	\$13.74	-\$0.63	-4.38%
First Quantum Minerals Ltd	\$18.60	-\$0.80	-4.12%
Veren Inc	\$6.65	-\$0.28	-4.04%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	262.36	-4.87	-1.82%
MATERIALS	391.81	-5.32	-1.34%
UTILITIES	307.78	-0.91	-0.29%
FINANCIALS	486.50	0.29	0.06%
INDUSTRIALS	465.04	-1.80	-0.39%
HEALTH CARE	25.04	-0.12	-0.48%
CONS. DISCRETION.	304.73	-0.94	-0.31%
CONS. STAPLES	1087.81	-2.39	-0.22%
INFO TECH.	293.94	-0.04	-0.01%
COMMUNICATION SVS	141.66	-4.63	-3.16%
REAL ESTATE	323.82	-1.04	-0.32%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.03%	2.97%	3.18%	3.28%
U.S. (YLD%)	4.25%	4.26%	4.40%	4.61%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.55	-\$0.74	-1.04%	-1.54%
NATURAL GAS	\$3.22	-\$0.06	-1.74%	28.20%
GOLD	\$2,652.00	-\$4.00	-0.15%	28.34%
COPPER	\$4.15	\$0.00	-0.07%	6.73%
CAD / USD	\$0.7019	-\$0.0005	-0.07%	-7.00%
CAD / EUR	€0.6679	-€0.0009	-0.13%	-2.31%
USD / EUR	€0.9516	-€0.0005	-0.05%	5.03%
USD / JPY	¥154.20	¥0.56	0.36%	9.32%

Source: LSEG

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