

December 20, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,840.26	498.02	1.18%	45,073.63	37,122.95	13.67%
S&P 500	5,930.85	63.77	1.09%	6,099.97	4,682.11	24.34%
NASDAQ COMPOSITE	19,572.60	199.83	1.03%	20,204.58	14,477.57	30.39%
S&P/TSX COMPOSITE	24,599.48	185.54	0.76%	25,843.20	20,466.50	17.37%
STOXX EUROPE 50	4,250.95	-69.91	-1.62%	4,584.77	4,010.21	3.85%
FTSE 100	8,084.61	-20.71	-0.26%	8,474.41	7,404.08	4.54%
DAX PERFORMANCE-INDEX TR	19,884.75	-85.11	-0.43%	20,522.82	16,345.02	18.70%
CAC40	7,274.48	-19.89	-0.27%	8,259.19	7,029.91	-3.56%
NIKKEI 225 INDEX	38,701.90	-111.68	-0.29%	42,426.77	31,156.12	15.65%
HANG SENG INDEX	19,720.70	-31.81	-0.16%	23,241.74	14,794.16	15.68%
Shanghai SE Composite Index	3,368.07	-1.96	-0.06%	3,674.40	2,635.09	13.21%

Market finished the week on a positive note

U.S. main indexes finished the week on a positive note in volatile trading session as a cooler-than-expected inflation report eased some market concerns triggered by the Federal Reserve forecasting only two rate reductions for 2025. Stocks that were taking losses earlier in the session such as Nvidia and Tesla led the Friday comeback. Treasury yields also retreated from an over 6-1/2 high hit in the previous session, helping U.S. stocks stage a turnaround after a weak start to the trading session. Prices barely moved in November but still held higher than the Federal Reserve's target when looked at from a year ago, according to a Commerce Department measure released Friday. The personal consumption expenditures price index, the Fed's preferred inflation gauge, showed an increase of just 0.1% from October. The measure indicated a 2.4% inflation rate on an annual basis, still ahead of the Fed's 2% goal, but lower than the 2.5% estimate. The monthly reading also was 0.1 percentage point below the forecast. A separate report showed U.S. consumer spending increased in November, underscoring the economy's enduring strength, which prompted the Federal Reserve this week to project fewer interest rate cuts in 2025 than it had three months ago. Consumer spending, which accounts for more than two-thirds of U.S. economic activity, rose 0.4% last month after a downwardly revised 0.3% gain in October. After the data, traders raised their rate cut bets for 2025, now expecting the first one in March and then again by October. Before the data, traders saw an about 50% chance of a second rate cut by December 2025. Canada's main stock index bounced back on Friday, though the index had a big weekly drop, as investors fretted about the direction of global interest rates in the coming year, a possible U.S. government shutdown and slowing global economic growth. Canadian retail sales grew by 0.6% in October from September at C\$67.58 billion, led by higher sales at motor vehicle and parts dealers, Statistics Canada said on Friday. Sales were likely unchanged in November. In October, sales were up in five of nine subsectors, representing 52.6% of retail trade. In volume terms, retail sales were unchanged. Oil prices edged higher on Friday as the dollar eased from two-year highs.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$5.27	\$0.99	23.13%
First Quantum Minerals Ltd	\$18.81	\$1.40	8.04%
Tilray Brands Inc	\$1.78	\$0.11	6.59%
Aritzia Inc	\$53.95	\$2.63	5.12%
Crombie Real Estate Investment Trust	\$13.80	\$0.62	4.70%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Aya Gold & Silver Inc	\$10.84	-\$0.42	-3.73%
TFI International Inc	\$198.94	-\$5.57	-2.72%
Energy Fuels Inc	\$7.63	-\$0.17	-2.18%
Empire Company Ltd	\$43.22	-\$0.86	-1.95%
Orla Mining Ltd	\$7.93	-\$0.15	-1.86%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	253.88	0.20	0.08%
MATERIALS	378.50	4.76	1.27%
UTILITIES	305.33	3.02	1.00%
FINANCIALS	477.30	2.60	0.55%
INDUSTRIALS	457.68	2.93	0.64%
HEALTH CARE	25.02	0.59	2.42%
CONS. DISCRETION.	300.45	3.80	1.28%
CONS. STAPLES	1070.07	-0.52	-0.05%
INFO TECH.	284.73	3.68	1.31%
COMMUNICATION SVS	137.94	0.37	0.27%
REAL ESTATE	317.24	4.74	1.52%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.05%	3.05%	3.28%	3.35%
U.S. (YLD%)	4.32%	4.39%	4.53%	4.72%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$69.48	\$0.10	0.14%	-3.03%
NATURAL GAS	\$3.75	\$0.17	4.60%	49.12%
GOLD	\$2,628.70	\$36.50	1.41%	27.21%
COPPER	\$4.04	\$0.02	0.58%	4.11%
CAD / USD	\$0.6956	\$0.0011	0.16%	-7.83%
CAD / EUR	€0.6671	-€0.0030	-0.45%	-2.43%
USD / EUR	€0.9590	-€0.0059	-0.61%	5.85%
USD / JPY	¥156.43	-¥1.00	-0.64%	10.90%

Source: LSEG

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